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6941

The Citizens National Bank

CAPITAL \$100,000.00

Spencer, Iowa,

June 23, 1924

Hon. J. F. Jaudan,
Miami, Florida.

My dear Captain:

I have your letter of the 18th and clippings and was glad to hear from you and to get your ideas. The clippings were interesting also. They showed that you were as active as ever and on the job.

I am glad you looked on the Causeway offer the same as I did--that the price was a shade low considering the trade end of it, but still a pretty reasonably good deal for us, as it will provide some money and encourage us, that the land will actually sell and enlist an active organization working in our territory--their advertising and selling efforts will surely help us. Possibly a large sale at \$13 to \$15 per acre would be helpful. I would not oppose it if the rest were favorable but the Causeway trade looks a little better in some ways--there wouldn't be so heavy a mortgage per acre to carry back--it would look more like a real sale.

I agree with you that we should begin to line up on Drainage and make plans for further development especially as regards the main townsite.

Judge is probably in New York and I hope he can bring the Bristow folks with him for a night trip. I will do my best to join in at which time we can have a conference as to the future.

Yours truly,

J. H. McCord.

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