

On motion made and duly seconded the following resolution was adopted:

WHEREAS: The Chevelier Corporation is the owner of the following described lands:

All of Sections 1, 4, 5, 8, 9, 13, 16, 17, 20, 21, 25, 28, 29, 32, and 33 in Township 54 South, Range 34 East; also Sections 1, 4, 5, 8, 9, 13, 17 and 25 in Township 55 South, Range 34 East; also Sections 4 in Township 54 South, Range 31 East; also Section 1 in Township 56 South, Range 34 East; all the above described lands lying and being in Monroe County, Florida;

All Sections 7, 19 and 31 in Township 54 South, Range 35 East; also Section 7 in the North West Quarter of Section 19, Township 55 South, Range 35 East; also the above described lands lying and being in Dade County, Florida: and

WHEREAS: the said Chevelier Corporation has offered to sell and convey the same to this Company for one thousand (1,000) shares of the capital stock of this Company, the said stock to be issued and the land to be conveyed upon the completion of the railway to be constructed by this Company: and

WHEREAS: in the opinion of this Board, after due investigation and consideration, the above described lands are of the value of one thousand (1000) shares of the capital stock of this Company: and

WHEREAS: The Tamiami Railway can use all of the said property to advantage.

THEREFORE BE IT RESOLVED: that the officers of the Tamiami Railway are hereby instructed to take the proper legal steps and to execute an agreement with the said Chevelier Corporation, agreeing thereby to issue to it one thousand (1,000) shares of the capital stock of this Company upon the conveyance and transfer of the above described property, in fee simple, to this Company.

On motion made and duly seconded the following resolution was adopted:

WHEREAS: It is to the vital interest of this Company that railway transportation be provided to the nearest shipping point from the properties owned by this Company: and

WHEREAS: The Tamiami Railway is to construct and operate a railway through, across and over the properties owned by this Company in Monroe and Dade Counties, Florida, and the said Tamiami Railway has offered to issue one thousand (1000) shares of capital stock in the Tamiami Railway to this Company as the purchase price for the following described lands:

All of Sections 1, 4, 5, 8, 9, 13, 16, 17, 20, 21, 25, 28, 29, 32 and 33 in Township 54 South, Range 34 East; also Sections 1, 4, 5, 8, 13, 16, 17 and 25 in Township 55 South, Range 34 East; also Section 4 in Township 54 South, Range 31 East; also Section 1 in Township 56 South, Range 34 East; all the above described lands lying and being in Monroe County, Florida.

Also, Sections 7, 19 and 31 in Township 54 South, Range 35 East; also Section 7 in the North-west Quarter of Section 19, Township 55 South, Range 35 East; all the above described lands lying and being in Dade County, Florida:

THEREFORE BE IT RESOLVED: That the proper officers of this Company are hereby authorized and directed to take the proper legal steps and to execute an agreement with the Tamiami Railway for the conveyance of the above described lands upon the issue of the said stock as above described, provided, however, that the said Railway shall be constructed and in operation within three (3) years from date of signing the agreement.

