

STATEMENT CHEVELIER CORPORATION.

ASSETS

132,000,000 ft of Cypress timber which on the stump is worth an average of \$6.00 per thousand or about \$800,000.00 (if transportation can be produced to this timber it will net above cost for milling, approximately \$30,000 per thousand, or somewhere between three and four million dollars)	\$800,000.00
207,360 acres of land, which is worth at the lowest calculation when the timber is removed \$10.00 per acre	\$2,073,600.00
Sugar cane crop, machinery now on the ground etc.	100,000.00
Charter, right-of-way and concessions for Tamiami Railway which is now owned by the Chevelier Corporation	<u>250,000.00</u>
Total actual assets	\$3,223,600.00

LIABILITIES

First mortgage, payable \$50,000.00 April 1st, 1919; \$50,000.00 annually thereafter,	\$300,000.00
Notes due on or before two years after February 2nd, 1918	75,000.00
Current obligations	<u>50,300.00</u>
Total	\$425,300.00