

# CHEVELIER CORPORATION

OWNERS OF A. W. HOPKINS TRACT OF 207,360 ACRES IN NORTHERN MONROE AND WESTERN DADE COUNTIES

DEVELOPING CHEVELIER

THE FUTURE TOURIST AND AGRICULTURAL CENTER OF SOUTH WESTERN FLORIDA  
ON THE

TAMIAMI TRAIL

THE GREAT CROSS STATE OCEAN TO GULF HIGHWAY

MIAMI, FLORIDA

FINANCIAL STATEMENT BOOK VALUE CARRIED BY THE CORPORATION AT THIS TIME, IN OTHER WORDS AS THE PROPERTY IS WITHOUT ANY METHOD OR MEANS OF TRANSPORTATION NOR ANY PRACTICAL USE MADE OF THE LAND.

137,000,000	feet of Cypress timber at \$5: per M stumpage price which is lowest possible figure although when transportation provided stumpage would be from \$10 to \$15 Per M and worth \$25 per M give Company manufacturers and to lumber	\$685,000
18,000,000	feet pine timber at stumpage price of \$3 per M worth \$15 per thousand if used by the Company for lumber or ties	54,000
207,000	acres land at average price of \$10 per acre none worth less than \$5.00 per acre if transportation assured or produced an average value of from \$40 to \$50 per acre would exist	\$2,073,000
	Improvements, houses, clearings, sugar cane, planted fruit trees etc, would cost to produce or reproduce are worth	50,000
	Canals and drains including incidentals answer thereto costs approximately	<u>20,000</u>
	Total assets	\$2,882,000

## LIABILITIES

Cash obligations outstanding \$550,000  
(This does not include outstanding stock of Chevelier Corporation.)