

Virginia Key Beach Park Trust Capital Improvement Plan (CIP)

The Virginia Key Beach Park Trust Capital Improvement Plan (CIP) is a three year blueprint for major capital improvements on historic Virginia Key Beach Park and a set of policy standards. The CIP is a staff recommendation that seeks the approval of the Board of Trustees for capital construction projects during the upcoming fiscal year. It outlines three years of project construction and fiscal forecasting to provide the Trustees a clear and feasible construction schedule for the completion of Virginia Key Beach Park as set forward in the November 2003 Virginia Key Beach Park Master Plan.

The CIP contains capital construction projects, the planning, design and construction schedules for those projects, project completion cost estimates and the funding sources available for the projects. The policy outlines the procedures the Trust will take while fulfilling the capital improvement authority given to it by the City of Miami Commission.

The CIP is designed to address three main areas of capital construction projects, infrastructure; grounds and facilities. Each of these areas of the CIP focus on projects that their titles suggests; infrastructure completes the needed water, sewer and electrical upgrades for park operation; grounds re-engineers the terrain and other cosmetic improvements to the property; and facilities centers on new construction on the park site.

Some funding sources are matched to specific construction projects while others are far more flexible. Projects and funding sources have been matched together and prioritized based on several factors including funding amounts, availability, funding cycles, project importance and expectations, safety, regulations and law, and the ability of the Trust to provide a viable park to the general public.