Prepared monthly by FIU Personnel Department. An internal communication on FIU Personnel matters, policies, procedure and benefit information. Suggestions on content may be sent to the Personnel Department, PC 220, Extension 2576.

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THIS YEAR, AN INVITATIONAL MEMORANDUM FROM THE PRESIDENT ANNOUNCES OUR HOLIDAY OPEN HOUSE CELEBRATION



MEMORANDUM

TO:

ALL FACULTY AND STAFF

FROM:

MITCH MAIDIQUE

DATE:

NOVEMBER 24, 1987

SUBJECT: FACULTY AND STAFF HOLIDAY PARTY

SEASONS GREETINGS! THIS YEAR'S HOLIDAY PARTY WILL BE HOSTED JOINTLY BY THE PRESIDENT'S OFFICE AND THE OFFICE OF PERSONNEL RELATIONS.

THE DATE: THE PLACES: THURSDAY, DECEMBER 10, 1987 NORTH MIAMI CAMPUS (SC 245) - 10 A.M. TO NOON UNIVERSITY PARK (THE PC LOBBY) - 3 P.M. - 5 P.M.

WE WILL GREET EMPLOYEES FROM 10 A.M. TO NOON IN SC 245 AT THE NORTH MIAMI CAMPUS AND FROM 3 TO 5 P.M. IN THE PC 2ND FLOOR LOBBY AT UNIVERSITY PARK.

HOPE EACH OF YOU WILL ATTEND THE PARTY AT THE CAMPUS MOST CONVENIENT TO YOU!

MM:MT

Join Us During This Merry Occasion Of Homebaked Cookies, Joyous Sing-alongs, Holiday Chats With Long Term Colleagues, And More!

AGAIN, SEASONS GREETINGS!!

MAKING CHANGES TO YOUR BENEFITS

It is extremely important that you keep your benefits information up-to-date and accurate. Events listed here will serve as a checklist for which of your benefits you need to change.

These are the benefits to keep current:

If this happens:	Retirement Plan	Medical Plan	State Life	Dental	Gabor Plans	Cancer/ Int. Care	TDA's
Change in your marit	al status						
Marriage	X	Х	Х	Х	Х	Х	Х
Divorce	Х	Х	X	X	Х	X	X
Legal separation	Х		Х		Х		
Death of spouse	Х	Х	X	Х	X	Х	Х
Change in your depen		3/ 1		72	- V	V	Х
Adoption of a	X	X	X	Х	X	X	
baby or child	X	х	~	х	x	X	Х
Acquire legal			. : X			^	-
guardianship or	x	х	х	х	х	х	х
legal custody of	^	^	^		^	A	
child							
Dependent child							
reaches maximum age							
for benefits (age		х		х	х	Х	
19 unless a full							
time student; age							
23 regardless)							
Dependent child							
pecomes employed		Х		X	Х	Х	
ull time or marries							17
eath of a child	X	X	X	X	X	X	X

If you change your home address, be sure to complete the appropriate change of address forms in the Personnel Office. And don't forget to inform the Credit Union, too, when any changes in your marital status or address occur.

Some of the benefit changes have time limits and some don't. Refer to the individual benefit booklets on what to do and when to do it. The necessary forms for making these changes are available in Employee Benefits.

CREDIT UNION IMPROVES LOAN TERMS
Employees can now borrow up to two
months salary after only three years of
employment. The maximum limit has been
raised to \$7,500, and because these
loans are set up like a credit card,
you will be assigned a loan limit and
an expiration date. In addition, the
annual percentage rate (APR) is still
13%. For more information, please
contact Toby Disbrow at 554-2499 in
PC 106 Mondays, Tuesdays, Thursdays and
Fridays, and at 940-5582 in Academic I,
North Campus, Wednesdays.

1987 RETIREMENT LEGISLATION/RESULTANT INCREASES TO EMPLOYER CONTRIBUTION RATES UNDER THE FLORIDA RETIREMENT SYSTEM Florida Laws, Chapter 87-373, in part, provides for a health insurance subsidy for retirees, surviving spouses, or other qualified beneficiaries who receive benefits under any stateadministered retirement system.

Beginning January 1, 1988, a monthly subsidy will be provided to these recipients to assist them in paying the cost of health insurance. The amount of the subsidy payment will be determined by multiplying the retiree's creditable years of service times \$1.00; however, no recipient will receive less than \$10.00 monthly nor more than \$30.00 monthly. Beginning January 1, 1989, the formula will change to \$2.00 times the number of years of creditable service, but not less than \$20.00 nor more than \$60.00 a month.

ORP retirees receive benefits directly from private annuity companies and the Division of Retirement has no mechanism for providing a direct health insurance subsidy, therefore, in lieu of receiving a health insurance subsidy at retirement, ORP participants will have the amount paid by the University toward funding the subsidy, applied directly as an additional employer contribution to the annuity.