

2016 OUR MIAMI REPORT OVERVIEW

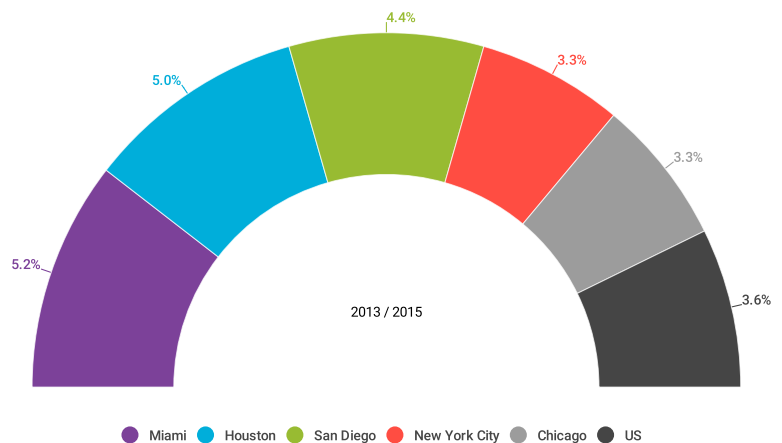
GREATER MIAMI CONTINUES TO SURGE FORWARD AS A RAPIDLY EXPANDING GLOBAL CITY. AS MIAMI-DADE COUNTY GROWS, IT IS CRITICAL THAT THIS PROGRESS BE EQUITABLY DISTRIBUTED ACROSS THE COMMUNITY. TO HELP US BETTER UNDERSTAND IF THIS IS HAPPENING AND CHART THE PATH AHEAD, THE 2016 OUR MIAMI REPORT PROVIDES A SNAPSHOT OF GREATER MIAMI'S KEY QUALITY OF LIFE ISSUES, THEN EXAMINES THE DATA, TRENDS AND STORIES BEHIND THEM. THE BIENNIAL REPORT COLLECTED SECONDARY RESEARCH ACROSS EIGHT VITAL ISSUES: ARTS & CULTURE, CIVIC ENGAGEMENT, ECONOMY, EDUCATION, ENVIRONMENT & PUBLIC SPACE, HEALTH & SAFETY, HOUSING & AFFORDABILITY AND TRANSPORTATION. THESE FINDINGS SERVE AS AN ILLUSTRATION OF THE ISSUES, BUILDING ON THE BENCHMARKS SET FORTH IN THE 2014 OUR MIAMI REPORT TO TRACK PROGRESS IN THESE AREAS.

HERE ARE SOME HIGHLIGHTS FROM THE 2016 REPORT:

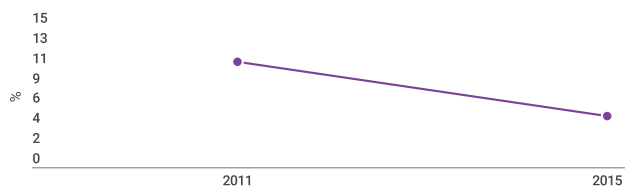
ECONOMY

Today, Miami's economy appears far healthier than at any time during the past five years. At 5.5%, the local unemployment rate stands at less than half the level observed in 2011. Total employment within Miami-Dade County increased by more than 5% between 2013 and 2015, outperforming all examined benchmark communities.

EMPLOYMENT GROWTH



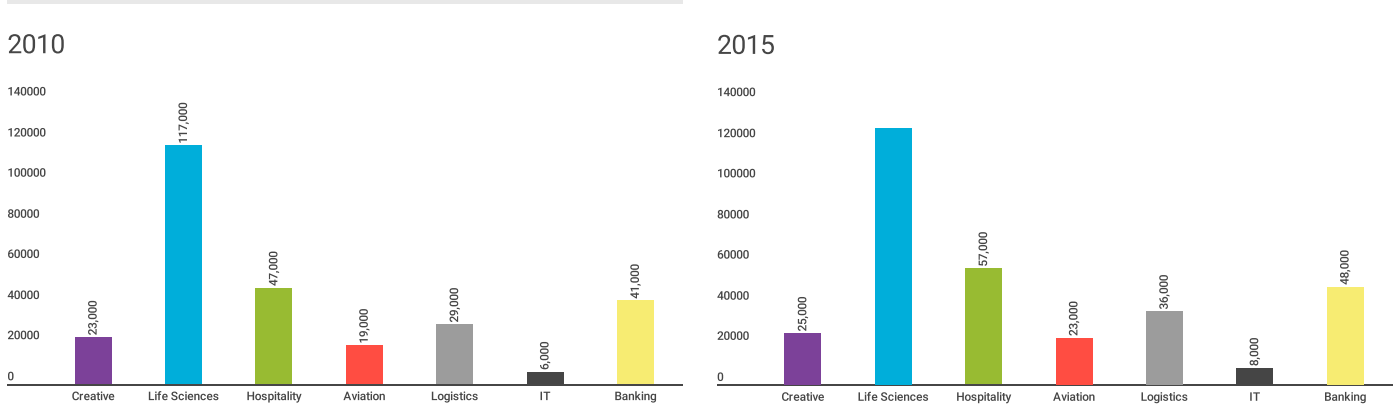
MIAMI UNEMPLOYMENT RATE



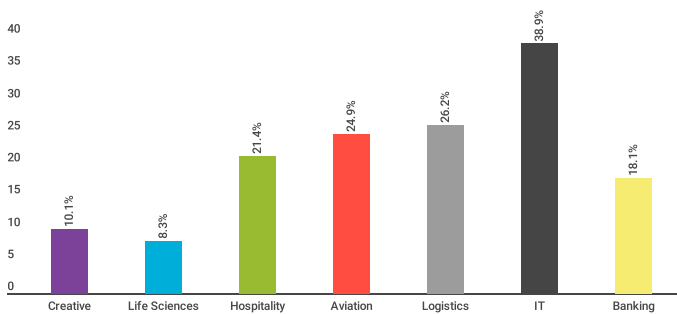
TARGET INDUSTRIES

Seven target industries in particular have fueled Miami's renewed economic vibrancy: **Creative, Life Sciences, Hospitality, Aviation, Logistics, IT and Banking.** Target industries are important because they bring additional revenue into the community, which in turn supports increased business activity, new income, additional residents and heightened capital investment. Since 2010, these target industries have collectively created nearly 45,000 jobs, representing more than 1 in every 3 jobs created within the community.

TARGET INDUSTRY EMPLOYMENT GROWTH



CHANGE %



44,000

Total Target Industry Employment Growth



35.6%

Target Industry as % of Total Growth

123,500

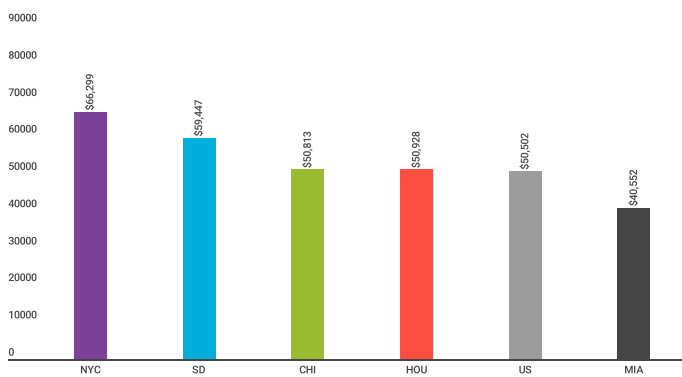
Total Employment Growth

AFFORDABILITY

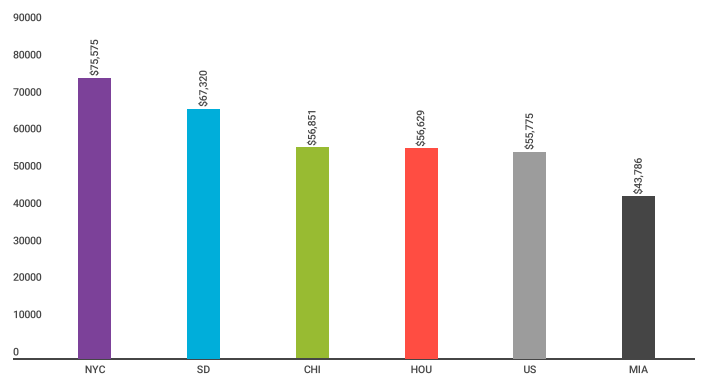
Unfortunately, many Miami-Dade County residents have not benefited from the community's resurgent economy. At less than \$44,000, median household income remains less than all benchmark communities. Between 2011 and 2015, median household growth trailed all other benchmark communities. Additionally, Miami's poverty rate ranks highest among benchmark communities. Between 2011 and 2015, economic inequity within Miami-Dade County increased faster than Chicago, Houston, New York City and San Diego.

MEDIAN HOUSEHOLD INCOME

2010



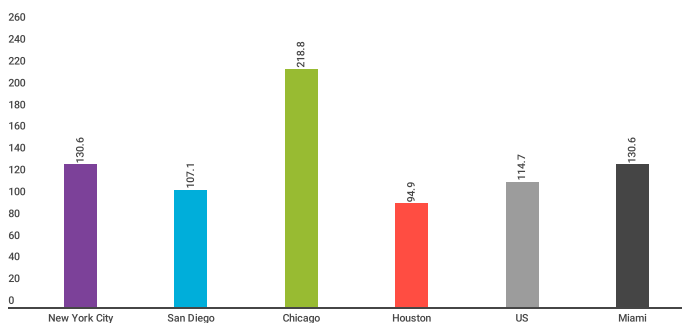
2015



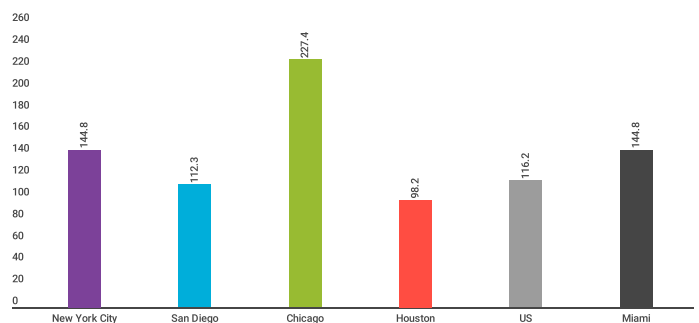
The improved economic condition has also impacted the region's existing issues of affordability. Miami's cost of living continues to rise, and the average construction cost of new homes has soared in recent years. While home prices have fallen slightly, housing remains unaffordable for many residents.

COST OF LIVING INDEX

2011



2015



EDUCATION & HEALTHCARE

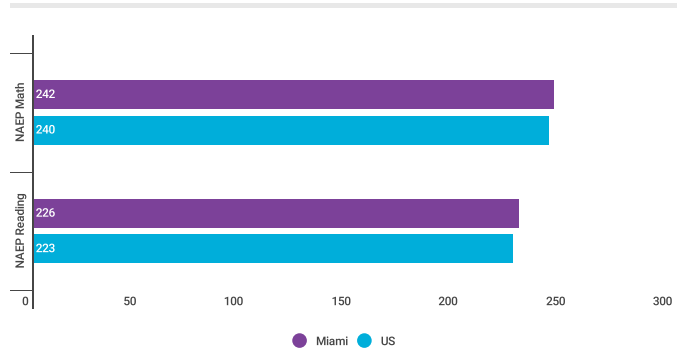
Notable improvements in areas such as education and health care have accompanied Miami's economic vitality.

In 2015, for example, Miami-Dade County Public Schools' fourth graders outperformed the national average on measures of math and reading proficiency. Students in Greater Miami are more likely to attend magnet school programs than their peers in Chicago, Houston, New York City and San Diego.

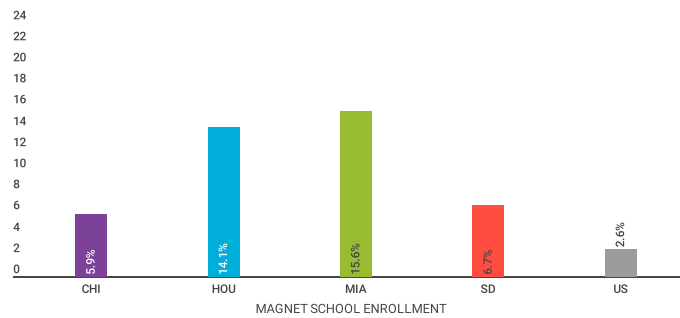
Recent high school graduates are also more likely to pursue post-secondary educational opportunities than their counterparts in the rest of Florida and the United States. Miami-Dade County also experienced a positive trend in health care.

While the county's population increased by more than 200,000 between 2010 and 2015, the number of uninsured residents fell by nearly 300,000, which, in part, can be attributed to the Affordable Care Act.

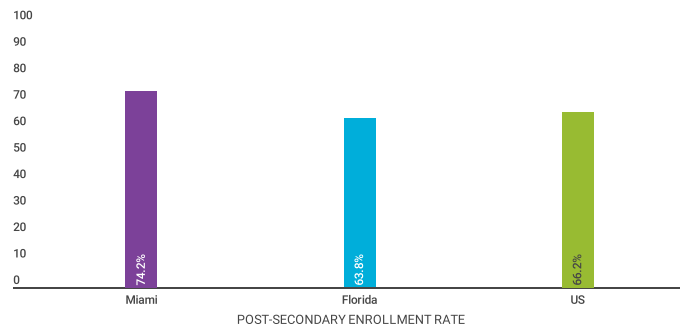
4TH GRADE PROFICIENCY LEVELS 2015 - SCORES OUT OF 500



2014



2011/12



HEALTH CARE COVERAGE

2015



● 100%: 100% ● Chicago: 90.6% ● Houston: 80.5% ● Miami: 81.7% ● San Diego: 93.4% ● US: 91.2%

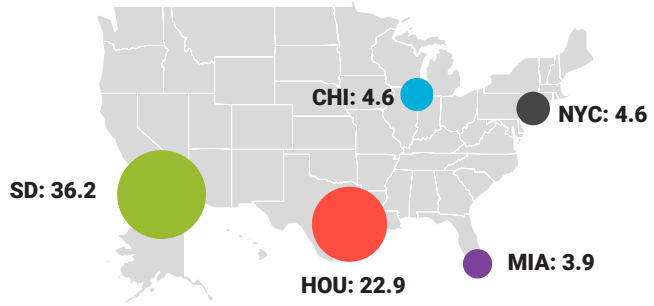
PARKS & PUBLIC SPACE

Local parks play an important role in sustaining the community's physical and fiscal well-being. For residents, parks and related programming can improve health outcomes and reduce incidents of youth violence. However, Greater Miami's progress has seen mixed results. Though total park space has increased in recent years, these gains have not kept pace with local population growth. This has resulted in a decline of available park space per capita.

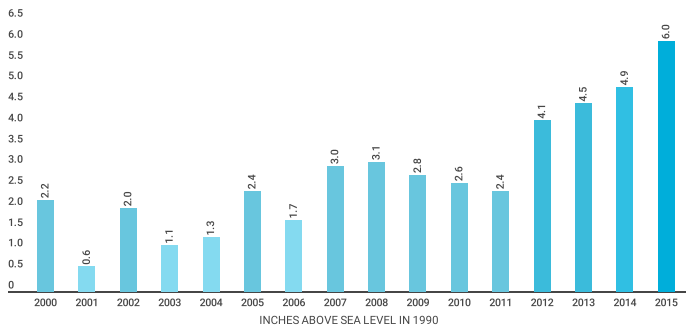
At the same time, sea levels continue to rise at an alarming rate, which threatens some of our most popular parklands: our beaches. They are crucial to Miami's vibrant tourism industry, which attracted nearly 15.5 million visitors and generated \$24.4 billion in consumer expenditures in 2015 alone. Our challenge is to balance the needs of urban development and agriculture with protection of the Everglades and our valuable parks and green spaces.

PARKLAND PER 1,000 RESIDENTS

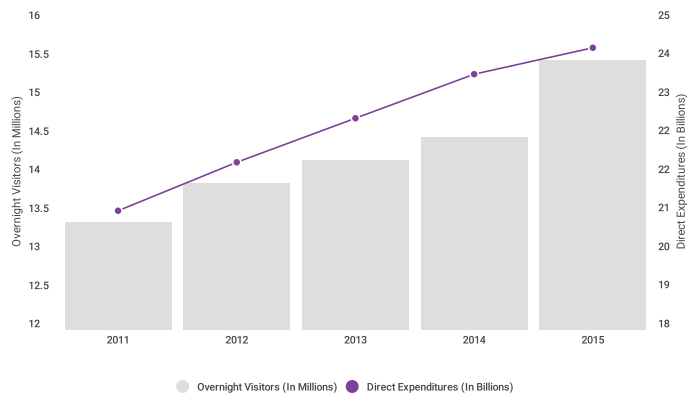
2015



SEA LEVEL RISE



TOURISM IMPACT



THE FUTURE OF MIAMI

In the years ahead, Miami-Dade County's core challenge is to ensure that growth benefits all residents while, at the same time, making the quality of life and infrastructure investments necessary to sustain a community that is safe, healthy, and economically and culturally vibrant. The Our Miami Report seeks to create a launch pad that will accelerate these community solutions to shape the vibrant community we all want to call home.

TO EXPLORE THE FULL 2016 OUR MIAMI REPORT VISIT, OURMIAMI.ORG