

EXTRA!

Speaking of Banks—!!

EXTRA!

Miami Life

"YOUR SKYLINE REMINDS ME OF NEW YORK"

PUBLISHED AT 815-16 OLYMPIA BUILDING, MIAMI, FLORIDA, BY MIAMI LIFE, INC. PHONE 37737 MIAMI BEACH OFFICE, 343 JEFFERSON AV E. PHONE 535.

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February 7, 1928

Edited by WEN R. PHILLIPS

5 Cents a Copy in Greater Miami.
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Dollar and Fifty Cents for 6 Mos.

EXTRA! An Appeal To Reason!

THIS is the second extra Miami Life has ever put out. Perhaps you may remember the other one—on September 19th, 1926, the first "hurricane" paper printed in Dade County telling people what it was all about. We donated that to the public. Now we've suffered another Big Blow—but we are not the donaters this time. The very institutions that you have heard are going broke are, upon our suggestion, making possible this extra special extra. So, it seems that there is a little money left in Miami after all. And personally, we're not at all worried about collecting for the bank advertising in this issue.

The hysterical dumbbells who hounded Miami banks yesterday were most amusing. Judge or Life or Ring Lardner or George Ade or Bugs Baer would have got a great kick out of Miami's first real "gold rush."

Installment men should have had collectors at every paying tellers window to present bills. Each depositor receiving his money should have been hounded by hosiery men. Mortgage companies should have been on the job to collect interest. Cameramen should have been there to photograph those new banking departments that the 1928 short shirts revealed. There should have been Hollywood salesmen, and political campaign committees, and a few jewelry auctioneers to greet the unfortunates as they came out of the banks with their green-backs. The penniless ex-realty salesmen, who stood in the lines trying to give passers-by the impression that they have money in the bank should have been charged with vagrancy.

Hurry-up calls should have been sent to Cicero, Ill., gangsters to rob the teapots in the homes of spineless Miamians who took their money home.

The wholesome thing about the whole situation is that it proves what we have always contended—that there is plenty of money in Miami—and that furthermore our banks know how to keep it safely. For, notwithstanding a most unfortunate run—right at the height of season—they still seem to have plenty of money. The Southern Bank simply used a precaution that a hundred or more stable and going concerns of Miami have used in the past to conserve their assets and protect shareholders and creditors. Not many of us could stand a sudden demand to pay off all our obligations. And that is exactly what the Southern Bank had to contend with. At the time of going to press it looks like this demand was simply due to husky Newt Lummus, the vice president, poking somebody in the jaw. 'Tis said that this encounter led to the anonymous letter that resulted in nearly \$200,000 being withdrawn from the Southern Bank Saturday by depositors who didn't know what it was all about and who trusted the anonymous letter writer rather than the judgment of a "home-town banker"—old suspendered J. E. Lummus, whose judgment has so been respected by Miamians that he has been given the most political and financial honors a live community could bestow on a man.

Goodness knows, Miami Life has razed the local banks. They deserved it. Accepting all our money on deposit or savings, they consistently refused to lend us anything before the boom, during the boom, or after the boom. They have always had excuses to ward off borrowers, and each time the excuse seemed logical. Whatever else you could say about Miami banks, you must admit that with their system of taking it in at four per cent and loaning at eight and with a service charge of a dollar a month they must be safe institutions—that is, for the depositors and stockholders.

If every depositor did his derndest, they couldn't break a Miami bank. They haven't broken the Southern yet, and never will. Of course, they can "gang" any particular institution and stagger it perhaps for the time being. But our banks are made of sterner stuff. And how sterner stuff they are made of only people who have tried to borrow from them can realize.

The only bank depositors who will lose money in this little flurry are the ones who take it from burglar-proof vaults and leave it to the mercy of their favorite burglars.

Two Hundred Prominent Women Were Not In the Bank Lines Monday. Swami Had Already Got Their \$35 Savings

Miami's Code Is Not Home Industry

PRINTING bills running into the thousands of dollars were contracted for by the City of Miami—and all the money went to out-of-town firms.

Local musicians were not even considered when music was thought of for the entertainment of the tourist trade—so an out-of-town band was hired at some \$45,000.

Theatres have been erected all over Miami. The cost of these structures runs into the millions. Profits are earned by local investors as these theatres prosper, and many, many dollars go to local wage-earners.

But the free band seems determined to put a stop to any such success among local theatrical men. The Fairfax theatre closes its vaudeville this week—the management is not able to compete with the free vaudeville given by Ev Sewell's pets. Movie houses are suffering because the band concerts keep patrons away, and these patrons are not kept away on account of better shows, but because the band concerts start late and continue too late for the patrons to take in movie shows. Even Pryor's Band ceased at 9 p. m.

We appear to be driving the wrong way, or else we have the wrong drivers.

A Sidelight

TWO women were talking about yesterday's little flurry. One said that all her funds were in the safety deposit vaults.

"Well," opined the other, "you are out of luck for the banks will seize all the money in the boxes."

This put the other woman in a terrible state. The traffic cop seemed to be the only person in sight who might settle the matter.

The last we saw were the two of them worrying the poor cop until he didn't know a red light from a green one.

EXTRA!

ANNOUNCEMENT EXTRAORDINARY!

We, the following unsigned ladies of the evening, owing to certain business conditions, will not accept checks from now on.

and some more

EXTRA!

Round the Town

CLEARY WRECKS
20 PER CENT OF
COMMITTEE OF 1000

JIM CARSON'S candidacy for governor got a good start yesterday. Jim was sightseeing outside the First National Bank, apparently having a good time, when he had a collision.

A mild little Irishman by the name of Jack Cleary, who happens to be secretary of the late lamented Jockey Club, a ring-leader in the Elks and the American Legion, as well as everything else, chanced by. Now Jack doesn't like Jim any too well.

And Jack mentioned something about hoping Jim was satisfied with his reform business, pointing to the hysterical folks trying to get into the bank. Jim stated his platform and said something very uncomplimentary about Jack's folks, and Jack socked him in the jaw.

So, for the time being, Jim may be unable to talk to the other four members of the Committee of One Thousand because of a facial trouble. And Jack is buying wrist liniment in copious quantities.

MANY TOURISTS STARTLED

TOURISTS who arrived in Miami were startled by a strange sight on Flagler street. Hearing that his money was in danger of being handed out to someone else, a farmer living out in Central Miami, hitched up his old plow horse to his Sunday-go-to-meeting buggy, and violated all traffic rules, and the even temper of the horse, driving down Flagler street.

Two Pathe news men secured
(Continued on page 3)

The Motorist Pays

BY what right does the State of Florida arrest, fine or imprison motorists because their cars are not carrying a license tag for the current year?

No one can sell or prove ownership of a car without having title as supplied on the purchase of a tag. It would appear therefore that the state is overstepping the mark when it fines someone who isn't lucky enough to get into a license office. If the license is purchased before the six-month period it should be all right.

We already pay our roads in the gasoline tax.

When a man fails to pay taxes on his real estate and other property the state does not hound him down with a couple of comic-opera soldiers in azure uniforms. But let him get delinquent in the matter of an automobile tag and motorcycle speeders, armed with revolvers patterned after the artillery of the bad man age, are on his track. It sounds like a lot of poor business to us.

Shakespeare Throws a Fit

*Yesterday morning without any warning
They started a run on the banks;
Walking or standing but always demanding
Were sane business men and some cranks.
First came a Quaker and he was a baker
Demanding they hand out his dough;
A maker of blocks was demanding his rocks
From the depths of the big vault below.
A poor little roamer called out for mazuma,
A pile driver wanted his pile;
A grower of cherries demanded his berries
Without even cracking a smile.
A hardware man then called for his iron men,
A hoopmaker called for his roll;
A seller of tricks called for his spondulics,
And a timid one blessed his old soul.
A chewing gum guy with a heartrending cry
Demanded they bring out his wad;
Then clamors and hollers for long green and dollars
While a miser demanded his god.
And men, on one hand, withdrawing a grand,
A kid drawing his little bit;
A good man, and thrifty, withdrawing his fifty—
Another one throwing a fit.
And, isn't it funny, when they obtain their money
They won't do a darn thing with it.
They'll hide it in socks and old ginger corks
Or put it away in a pot;
Then sooner, or quicker, some snippy young slicker
Will get wise and collar the lot.*

EXTRA!

Interviews On the Situation

ISA SEEKER, investigating sleuth: "The situation is not to be viewed with alarm. Possibly I may be able to collect some 50¢ and no cents now."

JOE SMOOT: "What did I tell you about not having races?"

TOM NORFLEET: "Re-elect me judge and I'll not allow this to happen again."

ED FARIS: "My convention hall would have saved the situation."

PETER J. DUFFY: "If the Democratic convention had come here, the Southern wouldn't have had this trouble."

MRS. B. PRENTISS, of Allapattah: "I've always said they should close up these places."

SOLDIER LEVITT: "Watch that red light!"

'DOC' DAMMERS: "Well, they should have moved to Central Miami."

SANDWICH MEN (en voce): "Looks like business will pick up."

A Sad Note.

WITH the death of David Afremow, Miami loses one of its most colorful pioneers, and a man who was part and parcel of the city. Sixty-five years old, Afremow came to this city 19 years ago. He embarked in the mercantile business, and by his ability and thrift, rose rapidly. The hectic boom days found him in the thick of the wild stampede. He made much money—and undoubtedly lost all of it.

But Afremow made friends, and they will miss his face and smile. Lately he had become despondent, and while in this condition, shot himself.

The banking situation had nothing to do with his death, for his business of late years was in other lines. Anyway, the old-timers of Miami feel this city has lost a picturesque and good man with his passing.

Miami Spirit Crops Up.

FOR months Miami has been in a semi-broke condition. At least that is what we gathered whenever we went out to collect bills that were due. It just seemed that every one was living from hand to mouth—with only a few cents between them and starvation.

Then the Southern Bank closed its doors.

In less than an hour thousands of people, people who had been complaining for months that they didn't own two red cents, were busy around the city telling of their losses. Almost every one of them had anything from \$1,100 to \$50,000 on deposit in the Southern Bank. The great excuse immediately was "Can't pay it today, I had all my money in Mr. Lummus' bank."

If half the people who say they had money on deposit in that bank are speaking the truth the city is perfectly solvent.

EXTRA!

SUSPENDERS STILL HOLD

Regardless of it all, J. E. Lummus still has his blue suspenders and carries his umbrella as of yore. J. E., the suspenders, the umbrella, and—the Southern Bank & Trust Company, haven't weakened a bit. The depositors did. But we'll bet on the suspenders.

Now For The Latest Alibi: "Sorry, But All My Money Is Tied Up In The Southern Bank and Trust!"

Miami Life

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WEN R. PHILLIPS, Editor and Publisher

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NOTICE TO ADVERTISERS

Advertising contracts are solicited and accepted by the business office—or by any representatives of "Miami Life" subject to Editorial approval. The Editors reserve the right to reject any contract accepted by the business office or its advertising staff—to cancel same at any time after acceptance—and to refuse publication of any advertisement thereunder at any time such advertising is considered by them as unreliable or undesirable.



GREEBY TO THE RESCUE

Financier to Finesse During Gold Rush; Will Open Palatial Vaults Aboard Rose Mahoney; Wants All Loyal Miamians to Trust Him.

UNDER no circumstances I do not desire no publicity." The voice was that of Mr. R. Hammerhead Greeby, and he was using it over a telephone. "You may learn your readers that I am ready to serve them and calm them down. If everyone is going to make withdrawals I am going down to Wither's warehouse and see if I can get out that sack of liquor which them prohibitionmen withdrew from the Greeby-Jeeby Inn just before the successful fire last week.

"Every party who withdraws money from Miami banks had better see me. I'm opening up a palatial depository out at the incinerator and I shall gladly take care of money which is withdrawn.

"Early arrivals will be treated to some of yesterday's bread and some choice soup bones which I have secured from the Dugout, and some very fine entertainers from Kamp-Kum-N-Go will keep the crowd in a merry state of mind, while I check up the amount of withdrawals which they are to deposit with me. Interest will start immediately, and every depositor

will be given a year to leave money with me.

"I have already applied for a charter for this bank. Instead of dividends, stockholders will be furnished coupons like the A. & P. stores and the United Cigar stores give, and in no time they can save enough coupons to get a nice small package of safety razor blades.

"I have special investigators following people who have withdrawn money from banks. If these people don't bring the money to me but go and sock it away in an old sock, these investigators will be furnished with pass keys and the money sockers will be given an invitation to Swami's next lecture, and while they are listening to Swami—

"But, Mr. Greeby," asked the reporter, "won't that be burglary?" "Not unless they get caught,"

EXTRA

MAD DOG!

The public—the easiest handled group—in the world especially at election time and how they are shooed like a bunch of sheep when rumor—rumor—the wrecker—the downfall—the crasher—the public reverts to type—reason a seldom guest indeed when money is the goal—what matter—if substantial respected—trustworthy and honorable institutions headed by revered administrators—what matter—if a death blow—is dealt money—money—money—for rumor—it sayeth—the institution—is not safe and the pack—the public whispers—talks—shouts—spreading rumor—like a prairie wildfire—and groups—grow into masses—and masses—into mobs—stamping—snarling—insatiable—demanding—pleading—us—shoving—weeping—give—give us—money—contaminating—spreading—catching—leadership—and always mobs—masses—and groups—need leadership—acts—and rumor—damaging—passes by—a killer—and a wrecker—leaving—in its wake—worry—want—and woe—yes—but those institutions—built on integrity—honesty—faithfulness—again rise above—and the public—sheepishly—wonders and again pursues—the even way.

chuckled the pride of Flagler street.

"Anyway," continued Mr. Greeby, "these withdrawals of money from the banks is a great thing. We've been trying for two years to get them Georgia Crackers to put some money into circulation, and it looks like a fellow will be able to borrow a dollar or so now. By the way, have you a dollar?"

The reporter, having worked on Miami Life for quiet a while, gave the proper answer.

"Say," shouted Greeby, "see if you can get me some depositors. Tell the ladies I'll have Swami as receiving teller."

Miami Life is read, not skimmed

"CITY NATIONAL"

City National Bank In Miami

CAPITAL \$1,000,000.00
SURPLUS \$1,000,000.00

has been organized and its directors have voted to consolidate with The City National Bank & Trust Company of Miami under the title

City National Bank In Miami

EFFECTIVE
FEBRUARY 7, 1928

The present Board of Directors will be supplemented by men representing such well-known northern capitalists as

- J. C. PENNEY of New York
- C. M. KEYS of New York
- W. R. COMFORT of New York
- RALPH W. GWINN of New York
- CHAS. L. BRIGGS of Massachusetts
- GLEN H. CURTISS of Florida

and others who will be financially and actively associated with the City National Bank in Miami.

The association of these men with the Bank evidences their faith in the permanent advantages and opportunities for steady and normal development in Miami and Florida along sound business lines.

Commerce and state-wide agricultural development are among "City National's" chief aims.

Thus Miami is assured.

Complete and Impartial Public Service in Banking

CLARK B. DAVIS,
President.

Small Enough to Know You Large Enough to Serve You

SOUTH FLORIDA TRUST CO.

Next to the Postoffice

LOW DOWN

On the Weeks Happenings

SOUTHERN Bank & Trust Company closes doors . . . rumors cause heavy run and state comptroller takes charge . . . David Afremow, pioneer Miamian, found dead . . . Bank depositors withdraw money . . . banks send and get more . . . Swami loses injunction appeal before United States court . . . Another "Miss Miami" to be chosen . . . they are all beautiful * * * Kennel club again brings question of dog racing before court * * * New company takes over Miami Shores . . . promises developments * * * Funeral of Detective J. Franklin Beckham, killed by alleged bootlegger, taxes capacity of church * * * Venetian causeway rates advance tomorrow * * * Traveling plumbing car arrives . . . shows have to take a bath * * * Look out for bad Bacardi . . . the gang's at work again * * * National Association of Builders' Exchanges opens convention * * * Lock up your jewels . . . new burglars appear to be in town * * * Another insurance company opens branch in Miami . . . claim the natives here are good risks * * * Deville Casino opens to capacity crowd * * * Assistant Fire Chief Irby dies * * * Miami loses \$437,040 by fire last year * * * MORE SATURDAY.

THEY TELL ME

THAT Tony has gotten over his crush on "Pidgie"
 THAT Charlie Chaplin was gladly welcomed at the Community Theatre
 THAT George S. makes a good mechanic
 THAT Mrs. Prentis of Allapattah denies that she wrote the letters that started the run on the bank
 THAT Paul shook a mean foot on Sunday when he introduced the "Cave Dance" out at the Bird's Nest.
 THAT Pigeon will take the 50 grand and buy Wardy a flock of oil leases out Tamiami way.
 THAT Billie has stopped

school . . . and we all wonder why
 THAT Jack is going out with married women now
 THAT Dick isn't seen so much on the Island now
 THAT Mary has changed her mind about that boy
 THAT Gene isn't given credit for all the sense he possesses
 THAT Pat is always worried about her "shiek"
 THAT Mary Lou was shocked at Kate's actions
 THAT the "Perfect Girl" has at last been found at Fisher High
 THAT Mary Lou seems happier since a certain boy came back to school
 THAT Dot thinks some boys are awfully dumb

THINGS I'D LIKE TO KNOW

Why the Paramount Pictures Producers wanted the girl's pictures taken in bathing suits
 What Julia told Camille that peased Buddie so much
 Why people are tired of hearing about Madge's "Gainesville Affair."
 Why Helen refused to play Basket-Ball the other night
 If "Kate" will ever tell anyone else where she lives
 If Jimmie was just subdued, or scared, Saturday night
 When "Si" will quit playing to the grandstand, and why she al-

FAMOUS RUNS

In Miami History
 Fire Chief going to lunch.
 Flap Flappers' stocking
 Man with cold in head
 Bull
 Swami's
 Man caught by irate husband
 I do not choose
 Capone
 Rum
 ways manages to get hurt when Herbie is around
 When Jackie will stop telling everything that she knows
 Why "Buddie" won't speak to Maurice
 Why Catherine talked so much against smoking, when she does it herself
 If the blonde center of the boys' team is the cause of all the

attraction at the basket-ball game
 What held the girls down in the last four basket-ball games
 Why did Peggy cry, when she saw Herb one morning
 If Jennie is really crazy about Suzanne
 If Howard enjoys the Packard roadster, or its owner most
 Where Malvina gets all of her brilliance
 If John sees the light yet.
 If Mr. Zimmer will tell the blonde and the brunette that he will send this copy home
 Who's the young man that blows the bugle at 7 a. m. every morning
 If Roy Baker knows that he will have to verify his statements soon?

ISA SEEKER

Does Some Slick Investigating for Sick Clients; Discovers Winter Resorters Need More Cures; M. D.'s All Out of Luck and Medicine, Too.

ISA SEEKER
 Dear Sickers
 Miami and Waypoints Fla
 Fifty \$ and no cents is my usual fee whether in advance or not but I'm bighearted like a rooming house landlady and will venture this information to you in the hopes that you will get rid of your miseries and pay me for the same some time soon.

Clients with false teeth or temporary bridge work need not expect to walk right into the middle of Swami's or Brummer's conferences and come right out making faces at dentists for it takes something more than a new set of teeth before you reach the top as Swami said to the pretty ladies.

You walk into these temples right past the ushers and when he asks you if you've heard or felt the call you say yes and he gives you a front seat pretty soon a fellow comes out in a sheet which might be all right now and maybe he can get a bargain if he calls up the KKK boys as they are selling their sheets cheap and a sheik somewhere lights up some Hindoo nonsense and the air becomes rampant with the soothing balm of Indian cowsheds.

Instead of rolling bones like the Professor Blummer this guy rolls his eyes and tells of the victory of Songannata Saguchia or some close relative who chased seven elephants through some river by merely using the power and to this day can do the same though mountains are best with which to inoculate the lady delegates with power and there are no mountains here outside the dep sheriff Webber or Soldier Levitt.

Well, after you've signed up you becoming exceeding well possibly better the next morning after you've stopped payment on the check you were hotted out of and you seek the other great prof who is putting oldtime doctors out of business even though universities and colleges and ten or 20 yrs practice is behind them for profs Blummer has condensed the hold thing like you'd put a quart of milk in a can and then sell it for a nickel.

If you have garters he chases them down your neck but I don't think many folks wear garters here any more and he presses on your back knuckles and quickly your ingrown toenails and knock-knees straighten up.

These men being public benefactors like myself do all this work for nothing and you can get in free and there is no collection that is useless you wish to collect the old crutches and misplaced rheumatics which the prof discards from visitors systems.

I am giving you this information in the hopes of making 50 \$ and no cents from some of you and it would be right for you to contribute as the healers don't charge you a single cent and if you can't get cured there why go out to one of the tents and the great evangelists will do the work for a small donation in the collection box which goes to pay for the hall room rent and eats.

So you can see Miami is getting to be known as something else besides a winter resort for if we weren't all sick why would all these philanthropists come down here and work so hard for nothing and don't believe anything else for don't invalids always recommend health foods?

I hope the bankers go to these meetings and have themselves loosened up which would be pleasing to

ISA SEEKER,
 (Investigator-Special)

EXTRA

AN OPTIMISTIC POET
 What ho! Miamians, you must keep cool.
 Do not be routy or play the fool—
 Just bank your confidence in your same good bank.
 Do this, and then you'll have yourselves to thank.
 One failure in our good old town
 Won't stop the world from going 'round.
 Pep up! Show courage! Deposit your dough
 In the banks we have listed within and below.
 Stand by your banks and they'll stand by you
 In perils greater than this—here's hoping they're few.
 Once more you have been put to the test
 Now show that you're made of all that is best.
 —B. C.

Round the Town

(Continued from page 1)
 some wonderful film of the strange sight.
 When the man got to the bank he discovered that his \$35 balance had been withdrawn by his wife last week.
 His wife had been taking Swami lessons.

DOC'S DOING IT AGAIN

I have been told that the 101 Club is located somewhere out near the new causeway, Normandy Isles, I think. Because "Doc," and his famed chef Henri are there, former patrons of the old "Silent Night" seem disposed to send in stories about the food-stuffs marketed there and continued over at the club.
 Personally, I still believe "Doc" is trying to evade the regular advertising scheme of things.

This week he comes in about conch salad and broiled live baby lobsters. He claims that three patrons last week found real pearls in their conch salad. Further, he elucidates about Ponce de Leon mistaking a platter of conch as the fountain of youth.

If this keeps up the editor will want to know what it is all about. The idea of giving patrons free conch shells after they have dined may be original. To me it looks as if he is saving the expense of hauling the shells away.

OUR NEWSPAPERS

MR. SHUTTS SECEDES
 The Herald had the following item in a story yesterday under the headline "Miami Arranges Water Pageant in Biscayne Bay": "The events will be extensively advertised throughout the United States and in Florida."

Headline in Daily News: EDGAR A. GUEST, POEM PRODUCER, AT MIAMI BEACH.
 At least they were kind enough not to call him a "manufacturer."

News headline: "HEIRESS QUILTS \$17 ROOM."
 The inference is that she finally made a settlement.

Another News headline: "MOTHER-IN-LAW CAUSE OF BLAST."
 * * *

The following item was taken from one of the columns of our Daily NEWSpapers: "Mr. and Mrs. H. W. Graves and their young son, Luray Caverns, Va., are stopping at the Miramar hotel for an extended visit."

Condensed Statement of First Trust and Savings Bank

Miami, Florida

FEBRUARY 4, 1928.

RESOURCES

Loans and Investments	\$1,881,180.22
Furniture and Fixtures	59,234.92
U. S. Municipal and Marketable Bonds	\$1,291,307.84
Cash Reserve	608,783.16
1,900,091.00	
TOTAL	\$3,790,506.14

LIABILITIES

Capital Stock	\$ 300,000.00
Surplus, Profits and Reserves	293,337.54
Savings Deposits	\$1,782,136.09
Public Deposits	460,973.93
Trust Deposits	954,058.58
3,197,168.60	
TOTAL	\$3,790,506.14

The First National Bank of Miami

FEBRUARY 4, 1928.

RESOURCES

Loans and Investments	\$ 5,535,394.82
Overdrafts	68.12
Banking House Equipment	249,915.94
Florida Municipal Bonds	\$ 247,808.46
Marketable Bonds	3,515,216.96
State and Municipal Bonds	2,632,881.81
Call and Time Loans, Stock Exchange Collateral	2,907,976.69
U. S. Bonds and Treasury Certificates	2,420,016.19
Cash Reserve	4,598,323.24
16,322,223.35	
TOTAL	\$22,107,601.83

LIABILITIES

Capital Stock, Paid In	\$ 1,200,000.00
Surplus	1,200,000.00
Undivided Profits	91,755.48
U. S. Bonds Borrowed	65,800.00
Deposits	19,550,046.35
TOTAL	\$22,107,601.83

Condensed Statement of Miami Beach First National Bank

MIAMI BEACH, FLORIDA

FEBRUARY 4, 1928

RESOURCES

Loans and Investments	\$ 799,560.83
Overdrafts	115.90
Banking House, Equipment	91,741.26
Municipal Bonds	\$265,113.86
Marketable Bonds	530,915.42
U. S. Treasury Certificates	900,000.00
CASH RESERVE	1,378,357.73
3,074,387.01	
TOTAL	\$3,965,805.00

LIABILITIES

Capital Stock	\$ 300,000.00
Surplus, Profits and Reserves	243,596.95
DEPOSITS	3,422,208.05
TOTAL	\$3,965,805.00

CONDENSED STATEMENT OF

Hollywood Bank and Trust Co.

HOLLYWOOD, FLORIDA

FEBRUARY 4, 1928

RESOURCES

Loans and Investments	\$307,405.77
State County and Municipal Bonds	\$ 98,000.00
Cash Reserve	575,177.38
673,177.38	
TOTAL	\$980,583.15

LIABILITIES

Capital Stock	\$ 50,000.00
Surplus, Profits and Reserves	111,298.31
Deposits	819,284.84
TOTAL	\$980,583.15

CONDENSED STATEMENT OF

Coral Gables First National Bank

CORAL GABLES, FLORIDA

FEBRUARY 4, 1928

RESOURCES

Loans and Investments	\$811,431.00
Banking House Equipment	24,000.00
Marketable Bonds	\$ 99,019.25
Cash Reserve	166,209.19
265,228.44	
TOTAL	\$600,659.44

LIABILITIES

Capital Stock	100,000.00
Surplus and Undivided Profits	28,444.95
Deposits	472,214.49
TOTAL	\$600,659.44

CONDENSED STATEMENT OF

Little River Bank and Trust Co.

MIAMI, FLORIDA

FEBRUARY 4, 1928

RESOURCES

Loans and Investments	\$215,092.81
Banking House Equipment	9,065.93
Municipal Bonds	\$147,953.18
Cash Reserve	95,086.46
243,039.64	
TOTAL	\$467,197.58

LIABILITIES

Capital Stock	\$100,000.00
Surplus, Profits and Reserves	54,365.81
Deposits	312,831.77
TOTAL	\$467,197.58

CONDENSED
STATEMENT OF CONDITION

Bank of Bay Biscayne

MIAMI, FLORIDA

FEBRUARY 4, 1928

RESOURCES

Loans and Discounts	\$ 8,341,363.13
Overdrafts	3,728.15
Banking House, Furniture and Fixtures	390,375.81
U. S. Securities and Commercial Paper	\$3,848,550.27
Other Marketable Bonds and Securities	3,874,741.04
Cash Reserve	6,748,836.37
	14,472,127.68
TOTAL	\$23,207,594.77

LIABILITIES

Capital Stock	\$ 1,000,000.00
Surplus and Undivided Profits	1,403,277.48
Deposits	20,804,317.29
TOTAL	\$23,207,594.77

CONDENSED
STATEMENT OF CONDITION

Biscayne Trust Co.

MIAMI, FLORIDA

FEBRUARY 4, 1928

RESOURCES

Loans and Discounts	\$1,625,611.42
Furniture and Fixtures	85,336.20
U. S. Municipal and other Marketable Bonds	\$560,685.13
Cash Reserve	461,739.04
	1,022,424.17
TOTAL	\$2,733,371.79

LIABILITIES

Capital Stock	\$ 150,000.00
Surplus and Undivided Profits	317,177.21
Deposits	2,266,194.58
TOTAL	\$2,733,371.79

The
Third National Bank
of Miami

STATEMENT OF
CONDITION AT CLOSE OF BUSINESS
DECEMBER 31ST. 1927

RESOURCES

Loans and Discounts	\$597,905.62
Furniture, Fixtures and Vaults	18,920.27
Other Investments	800.00
Government Securities	\$125,337.50
Demand Loans on Government Bonds	28,000.00
Short time Commercial Paper (Readily convertible into cash)	145,000.00
Cash and Due from Banks	281,721.37
	580,058.87
	\$1,197,684.76

LIABILITIES

Capital Stock paid in	\$ 400,000.00
Surplus and Undivided Profits	86,575.20
Bonds borrowed	30,000.00
Re-discounts with Federal Reserve Bank	94,000.00
Deposits	587,109.56
	\$1,197,684.76

OFFICERS

WM. C. Hill, President
H. J. SCULLIN, Cashier
EDW. MERCER, Assistant Cashier

DIRECTORS OF THE THIRD NATIONAL BANK

WM. C. HILL, President of Third National Bank, Miami.
R. H. HILL, Treasurer Grocers Supply Co., Wholesale.
J. W. DEER, President Atlas Rock Co.
J. M. DEER, Vice-President Atlas Rock Co.
JAS. E. MARQUA, Marqua & Durbrow Real Estate.
JAS. WALMY, Capitalist.
P. E. MONTANUS, Capitalist.
R. D. FISHER, Capitalist.
W. C. DORSEY, General Motors Trucks.
WM. G. JUST, Contractor.
JAS. BETTERIDGE, Contractor.
C. A. TAYLOR, Contractor.

We pay 4 per cent on savings Deposits, and are open every Saturday night from 7:00 o'clock to 8:30 for your convenience.

CONDENSED
STATEMENT OF CONDITION

Miami Beach
Bank and Trust Company

MIAMI BEACH, FLORIDA

FEBRUARY 4, 1928

RESOURCES

Loans and Discounts	\$ 479,503.47
Real Estate Owned	46,221.26
Vault, Furniture and Fixtures	24,482.96
U. S. and other Liquid Bonds and Securities	\$437,777.85
Cash and Due From Banks	562,009.63
	999,787.48
TOTAL	\$1,549,995.17

LIABILITIES

Capital Stock	\$ 50,000.00
Surplus and Undivided Profits	65,303.83
Deposits	1,434,691.34
TOTAL	\$1,549,995.17