Montauk -1928



Bragg-Kliesrath Corporation

TELEPHONE STILLWELL 6417
BENTLEY'S CODE BRANBRANE, NEW YORK

QUEENS BOULEVARD & HAROLD AVENUE LONG ISLAND CITY, NEW YORK

January 31, 1 9 2 8.

Mr. Carl G. Fisher, Miami Beach, Fla.

Dear Carl:-

I have not written you because I have been too busy trying to get South, but don't seem to accomplish much in that direction and, therefore, don't know when I will be able to leave.

Glad to hear things have improved so much at the beach, but your letter did not say anything about collections.

Howard Coffin, Roy Chapin, Dick Hoyt and I got together for a few minutes at a party about two weeks ago, and everybody seemed to think it was about time that you put the screws on some of these fellows and collect what was coming to you, otherwise the bankers will put the screws on you when you want more money to continue the development of Montauk. Roy said he would give you the devil when he saw you, so that's allright.

One word about the Ford Montauk flight. I have never seen this fellow Marbat but Stewart Gayness brought him up and as I had both of them tell you the story over the 'phone, I thought he was as represented. The story, as I obtained it later, is briefly as follows -

Marbet is apparently a high pressure salesmen, which God knows we need, and he went to the Ford Motor Car Company in New York and eventually saw George Robinson and tried to sell him some lots at Montauk for a Ford Agency, and apparently also told him that they should have a flying field there to handle mail and passengers of the ocean liners that would dock there in the future. Apparently he was told to go to betroit and see Mayo, which I understand he did, and sold him on the idea of the flight to Montauk. With that understanding he tried to or did see Leboutelliere and asked for a special train, which was promised him. He also told me that the Ford Motor Car Company were inviting all the guests, newspaper men, etc., and all that was required of the Montauk Company was their co-operation to the extent of a luncheon at the hotel. It is my recollection that he told you all of these details over the 'phone.

The outcome was as follows --

The day before the proposed landing he called me up and asked me to get in touch with Leboutelliere as the Long Island Railroad had declined to give him this special train for nothing,

but were willing to run it if somebody would pay for it, the cost being between \$600 and \$700. He said he had nothing in writing from Mr. Leboutelliere except that he said he could have a special train and understood that that meant without charge. I asked him how many people were going and he said between 60 and 75. I asked him if he was absolutely sure of this and he said no, because the guests had heen invited by the Ford Company. I then called up George Robinson and found out from him that the Ford Company had invited no guests but had suggested a few names of some people whom they would like to have invited and that their publicity men had been supervising rounding up the newspaper men, photographers, etc.

I then told George about the charge for the special train and failed to see why the Montauk Company should pay for it as the Ford Company were getting an equal amount of publicity, and furthermore, I understood they had invited the guests. George told me the Ford Company had invited no one but had suggested some names, etc., and failed to see why they should be expected to pay for the train when they had a letter from Marbat on Montauk Beach Development Corporation paper which he read to me over the 'phone in which Marbat stated that our corporation would supply the train, transportation from the depot to the field, from the field to the hotel, and would also provide luncheon.

Marb ## had obligated our corporation on its paper to that extent and I failed to see that there was anything to do but go through with it, provided the arrangements had been made as represented.

I then persuaded George Robinson to see Marbat and their publicity men and check over the number of guests, etc., and see if anyone was really coming. The result of this conference showed that apparently no one of importance was coming outside of the customary dead heads and newspaper men, and George Robinson agreed with me that the whole thing should be called off, which was done.

George Robinson also promised to send me a copy of Marbat's letter which I could forward to you as I think it is a serious thing to have your salesmen writing on the company's paper, as Marbat had unquestionably obligated the company to the expenditure of \$700 or \$800.

Fortunately, Edsel Ford was at the party previously mentioned and 1 had the opportunity of explaining the situation to him and had Howard and Roy there to back me up, so everything passed off pleasantly as far as the Ford Company is concerned, but you might write Mr. Ford a personal letter if you feel like.

We got an order for a couple of brakes at the Show, although there is hell to pay around here and I have to stay and work.

Yours sincerely,

Calux.

Mr. Caleb S. Bragg, E5 East 74th Street, New York City.

Dear Caley:

I am very glad to have your letter of the thirty-first. Most of these high pressure sale smen like Marbut are fifty percent mutty — that is why we don't have more of them. I have already given Marbut a damn good sussing on account of his actions in this transaction. Of course, he got excited but he had no right to take so much for granted.

I have now issued an order that none of our salesmen can use our stationery. The largest job we have is to watch our salesmen to see that they do not go off half-cocked. I am going to have Marbut up on the floor again in the morning and when I get through with him this time I think I will have him down. Marbut has some money coming to him amounting to several hundred dollars, and I am going to take out anything he owes us.

I am going to kiss off all the airplane transportation to you, and believe me, there is a lot of business coming from some angle and I don't know just what it is.

Everything is coming fine here; business is picking up. All our hotels are about forty per cent ahead of last year and our rental of houses is way shead of last year. Everything is really coming along fine.

I had a banker in yesterday who got sore at me because I did not want to borrow ten million dollars at Montauk — of course, putting up collateral down here. We finally got down to a point where we told him we would borrow eight million if he could get it on a ten point basis and he said he could.

Ro-Ro was in yesterday with her new husband. She looked fine and they had a good time with us. I really Mr. Caleb S. Bragg, Pebruary 3, 1928. Page 2.

liked the little girl a lot, but I had to put a detective on her trail on account of the diamonds she is wearing. We have a lot of gun-men down here and all the thieves in the world, so I had a man follow her around all last night to see that she did not set bumped off; and I fimally persuaded her to put all her diamonds and jewelry in the cafe at the Rongy Plasa and keep it there, so they will take care of her for a while.

Of course, you see everything printed about Montauk and the Four-day boats. We are not doing enything; we just sit still and liken to what is going on. I am quite sure the program is going through and that the Four-day boats are going to run from Montauk some of these days.

I would like very much to see you and Vic if you could get down here and stay a few days. We have lots of room at the house for you and Vic and Charlotte and whoever you want to bring with you. Also have an extra automobile so that you can have a lot of fun if you will just come along. I have been working like the very devil and I am rather tired.

Yours,

NINTH ILLINOIS DISTRICT

House of Representatives A. S.

Washington, D. C.

February 10, 1928

Mr. Carl G. Fisher, Miami Beach, Fla.

My dear Carl:

After talking with you over telephone on yesterday, I communicated the substance of our conversation to Joe Sheady and he has already left for New York with a view to interesting the North German Lloyd people in a proposal which though only tentative, may be the basis for substantial progress along the line of a port at Montauk.

I have known for some weeks that the Wilder outfit was "flirting" with New London, also with Narragansett Bay locations.

When Wilder finds out that the North German Lloyd is after Montauk, he may change his tune. I told Joe not to tell LeBoutilier that he was figuring with the Germans, at least not until it was up to us to make a proposal to the Long Island Railroad.

It was nice to hear your voice over the telephone yesterday morning and to know that you are having good weather down there. I hope to be with you soon for a few days.

With sincere good wishes to you and Margaret, in which Alma joins. I am

Yours very cordially,

M. C.

FAB/LL

A BRITTEN
CHAIRMAN
AMITTEE ON AERONAUTICS OF
COMMITTEE ON NAVAL AFFAIRS

House of Representatives A. S. Washington, D. C.

February 10, 1928

Mr. Carl G. Fisher, Miami Beach, Fla.

My dear Carl:

After negotiating in various directions for someone to completely finance the construction of a hotel (150 to 200 rooms) on Montauk Lake, it now looks as though we have a real "prospect" in a New York company which will proceed at once with the making of plans and specifications conditioned on knowing who the lessees will be for the hotel operation, as well as the conditions under which the operators will come in.

From inquiries that have been made, I am certain that we will have no trouble in finding not only a first-class hotel operator, but at a substantial percentage return. I am thinking of one of those hotel corporations which already has a chain of hotels along the coast line.

In order to facilitate the drawing of plans and specifications, it is necessary for us (Montauk Improvement Corporation) to have a more or less definite proposal from the prospective operator of the hotel and I am suggesting that we receive that from the Montauk Beach Development Company which already owns and operates one hotel out there.

It is suggested that the hotel operator pay annually on a ten year lease, an amount equal to 10% of the total cost of the building and the value of the land.

I had a long talk with Webb over telephone a few minutes ago and the plan outlined is about as follows, viz:

The 1200 foot lake front property to be conveyed to the Montauk Improvement Corporation for a second mortgage of \$360,000 running ten years at 6%. The second mortgage to be owned one-half by the Montauk Beach Development Corporation and the other one-half to be owned by Montauk Improvement Corporation.

A first mortgage building loan approximating \$5,000 per room is to be put upon the property by the Improvement Corporation.

CHAIRMAN
CHAIRMAN
CHAIRMAN
COMMITTEE ON NAVAL AFFAIRS

House of Representatives A. S.

Mashington, B. C.

Of course I realize that there are many details concerning serial payments on the first mortgage as well as on the second mortgage but these are matters that can be worked out at a later date, after we have agreed upon the general principles involved.

In the event that the Montauk Beach Development Corporation does not desire to convey to the Improvement Corporation, another deal can be worked out Whereby the builders will build for your company instead of my little company and we can merely act as the sales agents in the premises, after having worked up the deal for your company, because after all, what we are most interested in is the building of another hotel or two.

Upon receipt of this letter, my dear Carl, please send me a night letter indicating your views in general in the matter so that I may in turn communicate with Webb who is now in New York and who is "hot on the trail" of this project.

I am still figuring with the Buildings Development Corporation in New York and Chicago and am also figuring with those architects in North Carolina, Benton, and Benton, whose names you submitted to me some time ago, and if necessary, can swing both of these outfits over to hotel number three site on the ocean, for further consideration.

I believe I told you that the Foundation Company, as well as the Turner Construction Company, could not be interested in our hotel projects at this time.

Awaiting reply at your convenience, my dear Carl,

I am

Yours very sincerely,

M C

Pobruary 13, 1926.

Mr. J. R. Sheedy, Montank Beach Development Corp., Montank Beach Davelopment Corp., Heatroner Bldgs, 730 Fifth Avenue, New York City.

My dear Sheedy:

Pred Britten tells me in his letter that you have gone to New York with the idea of interesting the North German Lloyd in Montank. I have asked you and given you definite instructions to key off the North German Lloyd and let them alone.

while I think Fred's interest in the matter is entirely our interest, he is not thoroughly posted on all the conditions of the interest of the reliroad company and their affiliations. We can get in a jam, as I have told you before, with the Fennsylvenia Baliroad, and they mean more to us than the North German Lleyd or Wilder or any other steamship company at this time.

To re.

COP of

Copy to Mr. Britton.

Hon. Fred A. Britten. Washington, D.C.

Dear Freds

I have your letters of the tenth.

First: For the hotel on the lake front, I don't think we want to build a hotel of over seventy-five or sighty rooms to start with; we can then add wings later if necessary. This type of hotel can operate successfully there the year round, allowing us to shut up the larger hotel some time in Hovember or possibly in October.

You do not need twelve hundred feet frontage, Seven hundred feet would be plenty.

The Montauk Company could pay a net ten per cent rental on this hotel if the contracts are properly let so that we get full value through the contractor for the hotel building. This is the important question to be settled. The general plans of the hotel I would not contract for if I were you, but get your estimates from the sketches and a blue print drawing of the layout of the first and second floors, the location of the kitchen, etc., which is comparatively a simple thing to do at very low cost, while complete plans are expensive and frequently the estimates are so far off that the buildings are not built. We have nome \$35,000. worth of plans now for buildings that we will probably never builds first, on account of the architects being so off in their estimates, second, on account of the general type of construction being much more expensive than necessary.

I sent you information regarding a hotel at Oxford, N.C. which with a little dressing up would be just about what we want on the lake front. Of course, the Oxford Hotel needs some outside decoration and a tower effect probably with a front porch on the lake front, and dressing up the double doors and a few details of that kind would make the cost probably fifteen per cent more than their estimate. But a hotel of that type would be popular with yachtsmen and self players and the class of people who don't want to dress up

Hon. Fred A. Britten, February 13, 1928. Page 2.

much around the hotel in the ovening. We would be very glad if we could take the plans I refer to and make suggestions and dress them up and get an estimate from various contractors there, and we would be willing to take a second mortgage for the land at six per cent.

we would also be willing to give a ten per cent rental charge on the cost of the hotel. But we would not be willing to pay the difference between the six percent interest that we charge on the land and a ten per cent total. I think I have made this point clear.

Did you ack the Benton & Benton people to submit you a sketch of the hotel or a blue print of the floor plan and specifications? This could be handled by them as they have the plans and specifications in their files. In fact, they should be willing to submit these specifications and plans without any cost if they are not satisfactory, and pay them their regular fee if the plans are accepted.

I would like to see a sketch showing the tower on their building that would have lights on it at night. Some very beautiful effects are had at practically no expense from thrown lights. Their hotel is a three story hotel as I remember and I believe that this hotel could be operated without an elevator, putting younger people and the overflow people on the third floor. Our Lincoln Hotel here is full and has been for some time and a price of fifteen dollars per day per person. While we have an elevator there, it is very seldom used, only where the older people are on the third floor. These are some points we ought to think of.

I don't like the idea of selling the land on six per cent interest bearing basis and have it added in to the total at ten per cent basis.

I am not conding this on the wire as it is too much, but you should have it in less than forty hours.

Yours.

NINTH ILLINOIS DISTRICT

House of Representatives A. S.

Washington, D. C.

Feb. 21, 1928.

Mr. Carl Fisher, Miami Beach, Fla.

My Dear Carl:

I have your letter of February 13th at hand, and cannot agree with you that those people now proposing fast ships to Europe, are bluffing when they talk about going to New London or the main-land for harbor facilities.

I think you will find that they will be pretty hard to handle once their program has been accepted by the government.

In any event my dear Carl, I see no good reason why Sheedy should not get a tentative offer from the North German Lloyd Steamship Co., if he can do so. A proposition of this kind may be very valuable in the future.

Joe is now following your suggestions fully, and I hope that it will not be long before a definite condition is presented.

With usual good wishes my dear Carl, I am,

Yours very sincerely,

Hon. Fred A. Britten, Washington, D. C.

Dear Fred:

I have yours of the twenty-first.

The North German Lloyd people know all about conditions at Montauk as well as Now London. I don't see how any effort on our part can result in good if they have conditions in New London which are better than Montauk.

However, for over twenty years the best engineers in America and Angland and France have decided that Montauk is the best landing port on the American continent. How, either all these engineers are wrong or we have a set of engineers who have discovered something better at New London. I think all their talk is bluff. I don't see any reason why Sheedy should "sheep" Montauk. Montauk was not purchased in the first place with any idea of a steambhip terminal. We can get along very well without it. Of course, it will be a good thing if they should decide to use it. On the other hand, if they step at New London, we will get many benefits from having New London as a terminal.

The main thing in my letter to Joe and in this letter to you is that I don't want to put ourselves in the position of running after any of these steamship companies. It only makes our trade harder when we have the final show-down.

Lafayette Page is here today with a general propesition which looks very good to me, and it is good for you, if you can go through with this plan everybody will be happy and you will undoubtedly make some nice profits, which I would be glad for you to have.

I hope to see you soon. You have promised two or three times you would come but you did not show up.

Yours.

DETROIT

March 5, 1928

Mr. Carl G. Fisher, Miami Beach, Florida.

Dear Carl:

Am expecting to meet Keys and Davis for conference on Wednesday evening at my rooms in the Ritz.

I hope some progress may have been made by Keys by that time on the financing problem.

1

Are you exercising some sort of supervision over the architecture of the bathing casino and the small hotel that may be built by private enterprise at Montauk? I would certainly endeavor to make sure that the architecture at Montauk is harmonious. If you can kill off the construction of any yellow brick building, be sure to do so.

I saw Frank Seiberling who reported a very fine time with you. From your hotel reports it would seem that you are having a very unusual season and this must be pleasing because I should imagine the hotels would all make some good money for you this year.

K

Sincerely yours.

Roy

Mr. Roy D. Chapin, Detroit, Michigan.

Dear Hoys

I have yours of the fifth. I understand from the meeting you had in New York, Frank Kistler took fifty the sand, which was considerably less than we had figured on, but in the sale of some of his properties in the west I think he took a great deal more stock than he had expected to do.

Our hundred thousand dollar subscriber here, Unele Vic Ehrhart, who has already fifty thousand in Montauk, could only take fifty thousand more, for the reason that some large sums of money that were due him here and which he has banked on had to be renewed and his collections are comparatively small to the sums he expected.

However, I can take fifty thousand of the million if I can have some time to got it and possibly if I can dispose of some frozen assets at this time I can take more than one hundred thousand.

Regarding the architectural designs at Montaul: it is impossible to control the architecture—it is as much impossible to do it as it is to advice a woman the color of goins she must wear. All plans must be submitted to us and this gives us a chance to make suggestions to see that no junk is built on the property. This is all we could do here at the Beach. I remember your antipathy to yellow brick buildings and we certainly will kill these off at Montauk.

The plans submitted for the Hight Club, which was let the other day for \$79,000, look very pleasing. This should make a very creditable building as the furniture landscaping, etc and the building will make a total investment, I imagine, of \$200,000.

I sent back the contracts for the sale of the ocean front for casino to our Mr. Maynes yesterday for signatures. Mr. Roy D. Chapin, March 9, 1928. Page 2.

The company building this ocean front casino expects to have it in operation some time in July. They are under contract to put up no building that will cost less than \$50,000, and I imagine their plan is to get the first unit up and just have it added to as fast as they can. It till eventually require an investment there of probably \$350,000 to to properly care for the demand for private rooms, etc.

We are having a very unusual season here. We are not selling a great deal of our property but we are selling considerable for other people at the Beach and out hotels are doing almost capacity but mess. The season has been short and we reduced the prices in our hotels which will cut our earnings considerably, but we can restore all these prices next year which will put us back again on our old earning basis, and perhaps add to former earnings. It is very unfortunate that we have no large houses of our own for sale. The buying of houses here seems to to in cycles. Four large homes have been sold here and in each class I am sure a sale could have been made of \$50,000 to \$75,000 more in the purchase price of homes if the homes had been more expensive in the way of additional servants' quarters and garages.

To have entirely run away from the city of Miami and Coral Gables in popularity — there is just no comparison at all. Goral Gables, for instance; the house check at the Miami Biltmore will quite probably be loss than 1500 people for the season, while our house count here in our hetels will, I am sure, be more than 10,000 or 12,000, and our apartment house check will easily make it amother 30,000.

Mr. Sheedy has had some of the North Gorman Lloyd officials and engineers again at Montauk at their request and not at our request, so things seem to be looking up.

We are making every effort to build a second hotel at Montauk because we know from people here that this is going to be a big season and we are not going to be able to Mr. Roy D. Chapin, March 9, 1928. Page 3.

take care of the visitors. We have booked up one convention of 250 to 300 persons for June sixth to tenth; but for any conventions of this size or of any other size to speak of it is necessary for us to fix the date to suit our convenience, and in most instances we cannot do this. We think we are going to get about three other conventions that are willing to change their usual dates from early July to the middle of June, which will help considerably.

Yours.

CGF: T

Montal March 29, 1928. Mr. J. H. Trimble, Indianapolis. Dear Jack: Our financing is about completed and in a short time you, as a stockholder, will receive a copy of the plan which will allow you to participate equally with those who have taken the Junior million financing. In addition to this, we have raised a million as Semior firancing at a reasonable rate. We organised a board and have one that looks like the steel corporation. From now on, watch Montauk go. The plan is, that a group such as Mr. Howard E. Coffin, C. M. Keys, Dick Hoyt, Vic Enrhart, and RoyChapin, have taken from \$50,000 to \$100,000 each of junior financing. This will be a second mortgage on the new mortgaged area behind the senior million and a half, and will be third mortgage on the now mortgaged area. The thing will work out about this way: that during the life of this security (which is 1932) which will pay interest, you will have the right of conversion into comon stock such as you now hold, of \$135. for every hundred you put in. In addition to that, you will have certain privileges as a stockholder, but you can get \$50,000 or \$100,000 of ti. if you care to before the stockholders are consulted, as the main thing is to raise this million and we find it an easy thing to do. If you want to participate in this junior financing. let me know at once as it is practically taken. The new set up is as follows: Carl G. Fisher, Chairmen of Board. Howard E. Coffin, President. G. LeBoutillier (V.P. of Penne. R.R. - and you can see how this ties up the Long Island and Pennsylvania Railroads with Montauk) is to be Chairman of the Advisory or Executive Committee. The other new member of the Board is C. M. Keys, who arranged our financing

Mr. J. H. Trimble, March 29, 1928. Page 2.

and who raised the money for Willys in 1921 and pulled off other successful stunts and who for all time in the future will be our financial adviser as he has entree to any bank in America and runs a private banking business of his own.

Also we have Dick Hoyt, of the firm of Hayden, Stone & Co. and who owns the control of the Clyde Steamship Company and is the big man in the Wright Motors such as Lindbergh uses.

These gentlemen added to our Board, as you can see, insures the success and continuity of progress at Montank.

Please let me know if you are interested in any of this Junior as soon as possible. I am not trying to sell you this and I don't want you to fe I that we are depending upon your subscription, but want you to take some for your own benefit if you have the surplus cash as it will no doubt make you come good money.

Hope to see you in a couple of weeks, as soon as we get the mechanics of this thing worked out. I am going first to Indiampelis, then to Montauk,

Sincerely yours,

Robert H. Tyndall.

BHT. T

House of Representatives II. S.

Washington, D. C.

March 31, 1928

Mr. Carl G. Fisher, Miami Beach, Florida.

My dear Carl:

Thanks for your frank letter of March 27th. No, I have not had a "run in" with Al Webb.

Some four months ago, after a number of conferences with Al, I wrote a number of my friends with a view to interesting them in Al's little corporation, not only for the building of houses but also for any other character of building in which we might become interested.

After collecting \$25,000 in checks and holding those checks in my office for nearly four months, I find that I would not be justified in investing the money of my friends in that little corporation and I have accordingly cancelled the checks and returned them to their makers.

In the first instance, however, in order to show my own good will, I sent Al my personal check for \$5,000 in exchange for a like amount of stock in the company. This money was used up almost instantly.

I was willing to take a chance with my own money when I would not attempt to do it with the money of my friends.

My sole thought in going into this little venture was to be of service to you and the big corporation at Montauk and I am sorry that I did not find conditions in Al's company to be as they had been represented.

I am so glad to hear that your latest financial program is going along in good shape. Good luck to you.

No, I have not heard further from Benton & Benton, the architects to whom you referred me, but I presume they are still figuring on preparing pland and specifications for a hotel at Montauk.

A. BRITTEN
CHAIRMAN
MITTEE ON ALRONAUTICS OF
COMMITTEE ON NAVAL AFFAIRS

House of Representatives U. S.

Washington, D. C.

I have heard nothing further from that Chicago-New York outfit who still have our original blueprints for a hotel. The entire venture seemed a little too new for them to take a chance upon.

The White Merchant Marine Bill will probably be presented on Monday to a full committee which I think is more or less unanimous on the Bill and unless I am mistaken, it will contain features which will justify Wilder and his crowd to go ahead. I certainly hope so.

Following a long conversation which Ed Hurley had with General Atterbury, I wrote Atterbury for his views and desires as far as Montauk was concerned. I know you will be glad to hear that I have a wonderful letter from him which will be made public one of these days. (If the press will print the story)

With a world of good wishes as always, my dear Carl,

I am

Yours very condially

M. C.

P.S. Alma and I are leaving Sunday for Chicago and will return to Washington about April 11th. We have an election there on April 10th.

FAB/LL

April 2, 1928.

Hon. Fred A. Britten, Washington, D. C.

Dear Fred:

I have yours of the thirty-fifst.
I heard a number of rumors of some
disagreement between you and Al. I was
in hopes you could take over his company
as he has some unneually low priced property
as I made prices to him through the fact
that most of his stockholders had made their
money here at Miemi Beach and were re-investing at Montauk in Al's company. As they were
among the first buyers of land in Montauk
we gave them some very attractive prices.

I have felt for some time that Al was not in a position to handle the company as it should be to get the most of it. However, everything may be going better in a chort time.

I will be north about the twentieth of April and hope to see you and Alma at that time -- although you are due here some time before that if you can make it.

Yours,

April 10, 1928.

Mr. Caleb S. Bragg, 135 East 74th Street, New York City.

Dear Caley:

I have yours of the seventh. I have a very fine man here who has been at Montauk and is acquainted with our guests. He has been with Jess Andrew for three years. I am not sure whether I can get him. His wife is a fine operator on the telephone and a bookkeeper, very genial. I will write Abel and let you know in a few days if he and his wife would take the job. One good thing about him is that he is already acquainted with about five thousand of our Flaminge, King Cole and Montauk hotel guests. His wife and Mrs. Landberg have had some little run-in which I believe is going to keep Abel from going back with Jandberg.

We have delivered a million deliars worth of business here in the last two weeks; not much of this sticks in our safe but it goes to a lot of original buyers who are making a very good profit and they are well pleased. Eventually, a lot of these buyers will drift into Montauk.

We have almost corralled now almost all big automobile people. The last sale, which we think will to through within a week, is to Mr. Seiberling.

They have a lot of money in the bank and they are buying more land as they must expand immediately. In fact, it is going to be necessary for us to build a Bath Club for our hotels. This is another thing we should have at Montauk — a Bath Club that is not public but for our hotel guests and special visitors—in other words, the class of people to whom you and Dick Hoyt and LeBoutillier and other interested parties would give their names so that visitors could come straight to the club, present their cards and have instant recognition without making them fill out a

questionnaire.

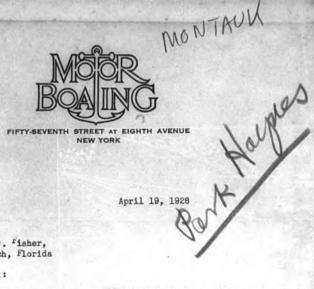
Mr. Caleb S. Bragg, April 10, 1928, Page 2.

It was certainly a shock to hear of the fire but I don't know as there is anything we can do about it except to build the building up again and go ahead. I hope you were fully protected with insurance.

I think you have the office leyout about right and we cortainly have enough extra furniture if we need it. We have considerable at Port Washington that could be used in a pinch.

LeBoutillier, Judge Olvaney, and about ten of their friends left on the "Shadow K" for Cuba yesterday. It was necessary for them to stop in at Turtle Herbor as we have had very high winds—the wind right now is about fifty miles, and I am in hopes they are weathering the gale in safety. There is no real danger at all connected with the trip except that they would surely get a stiff beating. If Dick Hoyt is out in a wind like this on the Pacific, I'll bot you a new hat he will never want to see the Gallipages or any other islands in the Pacific again.

Yours,



Mr. Carl G. Fisher, Miami Beach, Florida

Bear C. G.:

I hope you noticed the little article we had on Lake Montauk in April MoToR BoatinG. We have had quite a few very favorable comments on this.

I think it would be a good idea, if you approved of it, to send out a reprint of the article to the various yachtsmen in the country. I think we could get quite a few of them to make use of Lake Montauk and Montauk Manor this summer. We have a list giving the names and adresses of about 2000 yachtsmen of the country who own craft of over 50 feet in length. Please let me know what you think of the idea.

I am enclosing a suggestion for a letter. Do you think this is alright?

We have also worked up a chart of the Eastern end of Long Island Sound and Block Island Sound showing distances, courses etc. to Lake Montauk. My idea would be to enclose such a chart also. I am enclosing a proof of it herewith.

Very truly yours,

C.F. Chapman



Dear Sir:

I think you will be interested in this reprint from the April issue of MoTOR Boating which describes Lake Montauk, an entirely new rendezvous and safe anchorage for motor boats and motor yachts. Many yachtsmen are already planning their summer cruise to this point.

Lake Montauk is located, as will be noted from the charts printed herein, on the Long Island Sound side of Montauk Point, bout five miles west of the light house, the entrance being about two miles east of Fort Pond Bay. Jetties at the entrance to the Lake extend out into Long Island Sound. A depth of eleven feet can be carried thru the entrance and seven feet in the Lake itself.

Plans are well underway at present for the new clubhouse and pier of the Montauk Yacht Club and a Casino on the shores of Lake Montauk.

Yachtsmen visiting Lake Montauk will find a safe and quiet anchorage, protected from all winds and storms, deep water and good shore facilities.

Montauk Manor, the newCarl G. Fisher hotel, is now open. It is located on high land about one mile distant from Lake Montauk, over-looking the Lake, Long Island Sound and the Atlantic Ocean. The Manor is a high class hotel in every respect.

Yachtsmen can anchor their craft with safety for an indefinite period in Lake Montauk, commuting back to the city on the fast trains which have been provided by the Long Island R. R. to Pennsylvania Station or make use of the excellent motor roads via either the north or south shore.

Yours very truly,

Editor

April 24, 1928.

Mr. C. F. Chapman, Editor, "Motor Boating", New York City.

Dear Chaps

I have yours of the mineteenth.

I think your idea is a good one, except that
the list must be very carefully scanned as
we do not wish to extend this invitation
generally as there are a lot of undesirable
people in the east, as you know, and how to
check them is the difficult point.

If you will got us up a thousand of these maps with the article and your letter, we will select the list and send then out. If you will mail the list and the article and letter to our Mr. Parks G. Haynes at Houtauk, he will go through the list and send them out from the Montank office. Your letter is o.k. and we can use it, except that we would like to address them individually so that it would not be a circular. Thanks.

Yours,

CGF:T

CLASS OF SERVICE DESIRED

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NIGHT CABLE

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NIGHT WEEK END

LETTER WEEK END

LETTER LETTER

Patroon should check class of service desired; otherwise message will be grammitted as a full-rate

WESTERN UNION

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27 WO T ...

TIME FILED

NEWCOMB CARLTON, PRESIDENT

J. C. WILLEVER, PIRST VICE-PRESIDENT

Send the following message, subject to the terms on back hereof, which are hereby agreed to

APRIL 30, 1928.

MR. WALTER CHRYSLER. 347 MADISON AVENUE. NEW YORK CITY

WE WOULD LIKE TO HAVE THE QUESTION CLUB AT MONTAUK FOR THEIR ANNUAL MEETING IN SEPTEMBER CAN OFFER YOU MORE RECREATION THAN ANY OTHER PLACE IN AMERICA

CARL G. FISHER.

CGF: T

\$3,000,000

Montauk Beach Development Corporation

First Mortgage and Collateral Trust 6% Gold Bonds

Dated May 1, 1928 Authorized \$3,000,000 Due April 30, 1932 Outstanding \$3,000,000

Interest payable May I and November I at Bankers Trust Company, New York City

GUARANTEED AS TO PRINCIPAL AND INTEREST BY THE CARL G. FISHER COMPANY

Kentucky State Tax Refunded

Crayen bends in the dominisation of \$\frac{1}{2}\text{POOL}, replaced the air principle only; relaterable on a while or in part on any internal data square 30 days, published, notices at \$10\text{POOL}, replaced discussed on the \$(\frac{1}{2}\text{Pool}, \text{Pool}, \text{Pool

BANKERS TRUST COMPANY, NEW YORK CITY, Trustee

Mr. Howard E. Coffin, President of the Company, has summarized his accompanying letter, as follows:

PROPERTY: Montauk Beach Development Corporation was organized October 27, 1925, to acquire and develop for residential purposes certain properties located near Montauk, on the extreme seatern end of Long Island, N. Y. The property owned and controlled by the Company is one of the most extensive desirable seasons review to opments located within easy access of New York City. Paved and improved highways lead one of the City of the Vork City throughout the year.

The enlife tract consists of approximately 10,000 acres, or over 15 square miles, with 21 miles of waterfront on ocean, sound and lake, of which slightly more than one-half is now under intensive development. The building of roads and streets, the installation of ample water and lighting facilities and other and general improvements cost as of April 30, 1928, approximately 33,294,000, and now include over 31 miles of road, 20 miles of electric pole lines and 12 miles of water mains. A thoroughly modern hotel was built at a cost, including service buildings, landscaping and furnishings, of approximately \$1,500,000. It was opened to the public in June, 1927, and has earned a profit of more than \$65,000 during the first two years of operation. Approximately 75 homes have been constructed at Montauk since 1925, of which 35 were constructed by the Corporation.

Montauk Beach is not only a residential community of handsome homes and extensive estates, but with its beaches, both on the Atlantic and Long Island Sound, its deep sea and inland fishing and bathing, its boardwalk, its polo fields and bridle paths, and hunting preserve, its golf links, indoor and outdoor tennis courts and its inland harbor for yachts, it is ideally situated and equipped for the enjoyment of all forms of modern sport.

SECURITY: These Bonds, in the opinion of counsel, are the direct obligation of the Montauk Beach Development Corporation, and are secured by a direct First Mortgage upon the property under intensive development, the hotel and clubhouses being included in these properties. The original property was acquired in 1923, at a cost of \$2,082,159.58.

Since its acquisition and up to April 30, 1928, there has been expended over \$5,000,000 on all of the property upon which these Bonds are a direct first lien. Cash from the sale of these Bonds and the Second Mortgage Bonds already outstanding will be spent for the immediate improvement of the mortgaged property, so that the cost of the property as a whole will be in excess of \$10,000,000 of which approximately \$5,000,000 has already been spent.

Total sales to date approximate \$2,400,000 and cover between 240 and 250 acres of land, making an average sale price of about \$10,000 an acre.

GUARANTY: As additional security, the Carl G. Fisher Company unconditionally guarantees the prompt payment of the principal and interest of these bonds by endorsement on each bond. The guarantor Company has capital stock outstanding of \$4,000,000 and surplus of \$3,000,000 and is controlled through stock overship by Mr. Carl G. Fisher.

PURPOSE OF ISSUE: Of the present issue of \$3,000,000 of these bonds \$1,367,000 have been issued in exchange for a similar amount of bonds previously outstanding on part of the property. The proceeds of the sale of the balance of \$1,631,000 of these Bonds will be used in the continued development and improvement of the mortgaged properties at Montauk for the purpose of subdivision and sale thereof. The expenditure of these proceeds, which are expected to be ample for the entire development covered by the present budget, will be apprevised by an Advisory Committee composed of George LeBoutillier, President Long Island Raifroad, Robert H. Tyndall, Vice-President Mantauk Beach Development Corporation, Howard E. Coffin, Vice-President Hudson Motor Car Company, Richard F. Hoyt of Haydon, Stone & Company, C. M. Keys, President Curties Aeruplane & Motor Co. Inc., etc., and Carl G. Fisher, President Carl G. Fisher, President Carl

MANAGEMENT: The development and management of the property will continue under the direct supervision of the present executives, who have had long and successful experience in the improvement and sale of real estate devlopments of a high type.

We affer these bands for delivery when, as and if accepted by us and subject to prior sale and to the approval of all legal proceedings by our counted, Mestra, Cathell, Hotelskies & Mills of New York. The right to reject any and all subscriptions in whois or in part, or to allot a smaller number of bands than subscribed for, is reserved.

PRICE 100 AND ACCRUED INTEREST TO YIELD 6%

JAMES C. WILLSON & CO.
150 SOUTH FIFTH STREET
LOUISVILLE, HENTUCKY
SECURITIES

Montauk Beach Development Corporation

MESSRS. JAMES C. WILLSON & Co. 130 SOUTH FIFTH STREET, LOUISVILLE, KENTUCKY. Montauk, N. Y., November 1, 1928.

Gentlemen:

With reference to the First Mortgage and Collateral Trust 6% Gold Bonds of the Montauk Beach Development Corporation, I am pleased to give you the following information:

PROPERTY

Montauk Beach Development Corporation was organized October 27, 1925, to acquire and develop for residential purposes certain properties located near Montauk, on the extreme eastern end of Long Island, N. Y. The property owned and controlled by the Company is one of the most extensive desirable seashore residence developments located within easy access of New York City. Paved and improved highways lead from New York City to the property and the Long Island Railroad maintains a regular schedule from Montauk to New York City throughout the year. The entire tract consists of approximately 10,000 acres, of which over 5,000 acres, or about 7½ square miles, are under intensive development. The entire development includes approximately 5 miles of ocean front, 9 miles of water front on Block Island Sound, 7 miles of lake front, 31 miles of completed roads and highways, 20 miles of electric pole lines, and 12 miles of water mains, thus affording ample sites and facilities for the development of the property as a residential community of the highest type.

Montauk Beach is not only a residential community of handsome homes and extensive estates, but with its beaches, both on the Atlantic and Long Island Sound, its deep sea and inland fishing and bathing, its boardwalk, its polo fields and bridle paths, and hunting preserve, its golf links, indoor and outdoor tennis courts and its inland harbor for yachts, it is ideally situated and equipped for the enjoyment of all forms of modern sport. Other major items of development are a 7-story office building, school-house, three store buildings, steam laundry, piers, bridges, jetties, bathing casino, yacht basin and boardwalk. The land is a succession of rolling dunes, heavily covered with grass, and there are also sections of wooded land. The lake front properties and the tops of the hills command very high prices, sales having been made at over \$10,000 per acre.

The building of roads and streets, the installation of ample water and lighting facilities cost as of April 30, 1928, approximately \$3,294,000. A thoroughly modern hotel was built at a cost, including service buildings, landscaping and furnishings, of approximately \$1,500,000. It was opened to the public in June, 1927, and earned a profit during the first year of operation. During the season of 1928, an operating profit of approximately \$65,000 was shown, the number of guests doubling that of 1927. Approximately 75 homes have been constructed at Montauk since 1925, of which 35 were constructed by the Corporation itself.

SECURITY

The Bonds, in the opinion of counsel, are the direct obligation of the Montauk Beach Development Corporation, and are secured by a direct First Mortgage upon the property under intensive development, the hotel and club houses being included in these porperties. The original property was acquired in 1925, at a cost of \$2.682,195.98 Since its acquisition and up to April 30, 1928, there has been expended over \$5.000,000 on all of the property upon which these Bonds are a direct first lien. Cash from the sale of these Bonds and the Second Mortgage Bonds already outstanding will be spent for the immediate improvement of the mortgaged property, so that the cost of the property as a whole will be in excess of \$10,000,000 of which \$9,000,000 has already been spent.

Total sales to date approximate \$2,400,000 and cover between 240 and 250 acres of land, making an average sale price of about \$10,000 an acre.

GUARANTY

As additional security, The Carl G. Fisher Company unconditionally guarantees the prompt payment of the principal and interest of these Bonds by endorsement on each bond. The guarantor Company has capital stock outstanding of \$4,000,000 and surplus of \$3,908,000 and is controlled through stock ownership by Mr. Carl G. Fisher. The net worth of the guarantor is conservatively estimated to be in excess of \$8,000,000 and it has no bank loans or floating debt of any sort.

CAPITALIZATION

CHITTALLATION		
	Authorized	Outstanding
First Mortgage and Collateral Trust 6% Gold Bonds, due April 30, 1932		
(this issue)	\$3,000,000	\$3,000,000
Second Mortgage 6% Bonds, due April 30, 1932.	1,000,000	1,000,000
Common Stock Class "A" (par value \$10)	4,500,000	1,360,975
Common Stock Class "B" (par value \$10)	3,000,000	2,576,110

Class "A" and Class "B" Stock are alike, except that Class "B" Stock has sole voting power.

The above outstanding \$1,000,000 Second Mortgage Bonds have been purchased by the stockholders and others interested in the Company and the outstanding stock was likewise purchased by stockholders at par value.

RELEASE OF MORTGAGED PROPERTY

The Trust Indenture under which these Bonds have been issued, authorizes the Trustes to release any part of the mortgaged premises upon written request of the Company and upon receipt of cash or bonds in the amount required by the schedule of release prices listed therein. The total of release prices of property covered by the mortgage securing these bonds amounts of \$9,909,412, or approximately \$10,000 per acre. In lieu of such cash or bonds, the Trbatge may release any part of the mortgaged property upon receiving pledge of a bond and of a purchase money first mortgage upon the property so to be released.

The Trustee shall in no event release property from the operation of this mortgage unless the purchaser of such property has paid at least 40% of the purchase price in cash, and has given, or contracted to give for the balance of the purchase price his bond secured by a first mortgage upon the property sold. These purchase money first mortgage bonds shall mature not later than April 30, 1932, and it is expected that they will mature serially by that date.

Therefore, the Trustee is protected by always receiving the release price as the minimum sale value of the property and should benefit in added security by the fact that the sale prices of the property should be normally greater than the release prices. To date a considerable amount of property has been released by these methods and Bonds retired.

The Trust Indenture provides that, whenever cash received for the release of property and/or the collection of pledged securities shall amount to \$26,000, the Trustee upon request by the Company shall apply said cash to the purchase of these Bonds at private sale or in the open market at the best price obtainable, or to the redemption of Bonds (whichever price is lower), such Bonds, in the event of redemption, to be drawn by lot.

Cash from the payment of the purchase money first mortgages should enable the Trustee to purchase bonds of this issue regularly before maturity, and thus create the equivalent of a strong sinking fund.

PURPOSE OF ISSUE

Of the present issue of \$3,000,000 of these Bonds, \$1,367,000 have been issued in exchange for a similar amount of bonds previously oustanding on part of the property. The proceeds of the sale of the balance of \$1,633,000 of these Bonds will be used in the continued development and improvement of the mortgaged properties at Montauk.

This extreme end of Long Island has been under consideration for a length of time as a proposed terminus for Transatlantic liners, as there is an excellent deep water harbor; train and airplane facilities would save a considerable amount of time by rendering it unnecessary for the vessels to go through the crowded New York harbor.

The expenditure of these proceeds, which are expected to be ample for the entire development covered by the present budget, will be supervised by an Advisory Committee composed of George Le Boutillier, President Long Island Railroad, Robert H. Tyndall, Vice-President Montauk Beach Corporation, Howard E. Coffin, Vice-President Hudson Motor Car Company, Richard F. Hoyt of Hayden, Stone & Company, C. M. Keys, President Curtiss Aeroplane & Motor Co., Inc., etc., and Carl G. Fisher, President Carl G. Fisher Company.

MANAGEMENT

The Board of Directors of Montauk Beach Development Corporation consists of the following:

CARL G. FISHER:

HOWARD E. COFFIN, Detroit, Michigan, Vice-President Hudson Motor Car Company;

C. M. KEYS, New York, President Curtiss Aeroplane & Motor Company, Inc., Transcontinental Air Transport, Inc., etc.;

GEORGE LEBOUTILLIER, New York,

Vice-President Pennsylvania Railroad and Long Island Railroad;

RICHARD HOYT, New York, Hayden, Stone & Company;

CALEB S. BRAGG, New York, Capitalist;

ROBERT H. TYNDALL, New York and Miami Beach;

HUGH W. DAVIS, Norfolk, Virginia;

JOHN J. REDFIELD:

V. H. EHRHARDT, Pittsburgh, Pa.;

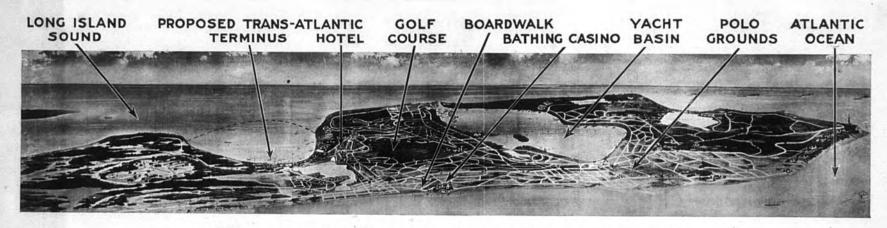
JOSEPH THOMAS, New York.

The development and management of the property will continue under the direct supervision of the present executives, who have had long and successful experience in the improvement and sale of real estate developments of a high type.

Very truly yours,

HOWARD E. COFFIN.

President.



Montauk Beach, Long Island, N.Y.

JAMES C. WILLSON & CO.

130 SOUTH FIFTH STREET
LOUISVILLE, KENTUCKY

INVESTMENT SECURITIES

L.A.YOUNG 9200 RUSSELL STREET DETROIT, MICH.

May 14, 1928.

Mr. Carl Fisher, Port Washington, Long Island, N. Y.

My dear Carl:

I was just glancing through the Automobile Topics, of May 12, 1928, and ran across the article stating that Howard E. Coffin had succeeded you in the Montauk Realty Development.

I intended to look over Montauk

Point this summer as it is just possible I may have a
home adjacent to New York.

I will be mighty glad to know the

LAY-D

inside.

Montank

May 16, 1928.

Mr. L. A. Young, 9200 Russell Street, Detroit, Michigan.

My dear L.A.

I have yours of the fourteenth.

After a lot of effort, I have finally induced
Howard Coffin and Mr. LeBoutillier of the Pennsylvania Rahroad and several other very desirable
associates to come with me at Montauk. Our set-up
has been completed and everything is lovely. I am
Chairman of the Board with about eight real assistants and influential men with me to push Montauk
through.

We have a great investment in our One Million Dollars Junior Securities if you want to take a flier that offers possibilities of 35 or 30 to one. If you are interested, let me know and I will send you a lot of further particulars.

whether you do or do not want any securities, I hope the next time you come down I can show you Montauk and the greatest over-bills ride in the world.

Another thing that may interest you is a new trailer invented by Clenn H. Curtiss, promoted by myself and re-designed by Howard Coffin. At least three of us agree it is one of the greatest things that has ever been brought out in the automobile interests. Howard Coffin thinks the patent can be made stick and I think so, but of course neither of us are patent attorneys.

me which I expect to have down here in a very short time and I would like to have you see it and take a ride in it. There is no use trying to explain it Mr. L. A. Young, May 16, 1938, Page 2,

to you because it too long a job. Of course, there have been hundreds of trailers made of all kinds, but none of them are worth a damn compared with this one. It is a proposition that should appeal to people who have factories where they can make the principal parts of these trailers and then ship out to distributors. The trailer itself is too big to ship as you could only get two of them in a box car and the freight would cost more than the trailer.

However, you possibly don't give a damn about trailers or any more business. I will see you the next time you are down.

Yours,

OGF:T

May 23, 1928.

Hon. Fred A. Britten, House of Representatives, Washington, D.C.

Dear Fred:

I suppose you see the New York papers, but I am sending you copy of the New York Herald Tribune of last Sunday. The losses by these accidents and delays cost shipping enough millions in thirty-six hours to pay for a pier at Montauk, or to double track the Pennsylvania Rail-road for fifty miles.

We are still dickering with the hotel crowd and may be able to make arrangements with them soon, although we cannot mix deals of this kind with outside interests. It will have to be handled direct with our company here, and it was our idea that we would make your company some allowance for bringing the point up to a place where we can at least figure with the persons who have the money.

Yours,

FRED A. BRITTEN
CHAIRMAN
COMMITTEE ON AERONAUTICS OF
COMMITTEE ON NAVAL AFFAIRS

House of Representatives A. S.

Washington, D. C.

May 28, 1928

Mr. Carl G. Fisher, Port Washington, L. I.

My dear Carl:

Thanks for your letter of May 23rd with New York Herald Tribune clipping under separate cover.

Yes, I had already seen the New York papers and of course commented upon the congestion in the bay as favoring Montauk.

Sooner or later they will have to come out our way.

I note what you say about "still dickering" with the hotel crowd and in the event you feel that our little company up there is entitled to any consideration for having brought the hotel people to you, please do not make any settlement with Al until you have talked with me about it.

This of course is strictly confidential but I really believe that I am more interested in the stock-holders of our little company than he is, notwithstanding they all are friends of his (or were).

With a world of good wishes as always, my dear Carl and looking forward to seeing you soon after the adjournment of Congress, I am

Yours very cordially

M. C.

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable sign above or preceding the address.

VESTERN

NEWCOMB CARLTON, PRESIDENT

J. C. WILLEVER, FIRST VICE-PRESIDENT

SIGNS

DL = Day Letter

NM = Night Message

NL = Night Letter

LCO - Deferred Cable

CLT = Cable Letter

WLT = Week-End Letter

The filing time as shown in the date line on full-rate telegrams and day letters, and the time of receipt at destination as shown on all messages, is STANDARD TIME.

Received at 58 MAIN STREET, PORT WASHINGTON, W.

35=MONTAUK NY JUNE 18 73,0A MA MANTAU

KISFR=

G FISHER PORTWASHINGTON LI NY=

LANGROCK LEFT FIRM NAME NETHERLANDS NEWYORK ON DAYTON NEWYORK TUESDAY AFTERNOON AMAZED AT THIS PLACE GOING ACROSS SOUND FROM HERE TO NEWHAVEN REGARDS=

JAMES M COX.752A ...

Telephone Mo. Telephoned to Deliver

THE QUICKEST, SUREST AND SAFEST WAY TO SEND MONEY IS BY TELEGRAPH OR CABLE

The News League Dayton, Ohio



THE DAILY NEWS DAYTON, OHIO THE DAILY NEWS CANTON, OHIO

THE DAILY NEWS SPRINGFIELD, CHIO THE DAILY NEWS

OFFICE OF THE PUBLISHER

June 26th, 1928.

My dear Carl:

I have gotten home and am straightened away for the tasks of the day again, only to have ringing in my consciousness memories of the very happy week-end at Montauk. Let me thank you for your contribution to a very pleasant pilgrimage.

I have been thinking a great deal about the place. It's extent, after I had gone completely over it by motor, was somewhat staggering, but when one appraises the touch which nature has given to the whole picture of land and sea, and then realizes the wealth of the country, the busy life that is upon us, and the need of a change in scene, he can easily foresee the assimilation of Montauk for the purposes of health, residential happiness and recreation.

The whole topographical picture reminds me of Scotland. There is nothing just quite like it in this country. I shot grouse on the moors just off the North Sea, and the stretches of land away in the distance were much like Montauk.

When your golf courses are complete and in fine condition --- and by the way, begin now developing beds of bent grass so that you can have fine greens, then I think that Montauk can be described to the golfers of this country, if not actually christened as the Glen Eagles of America.

The hotel is really one of the most delightful establishments I have ever seen, both in its appointments

and service.

I can conceive of nothing which would do tired nerves as much good as the heavenly silence of the dawn and eventide at Montauk.

At first it seemed to me to be a mistake for you to undertake this enterprise, but men do not wear out, Carl, as much as they rust out, and I can see now in the circumstances of your present setup where this project will create and hold an interest upon your part which should be physically and mentally helpful.

When I get a little elbow room on the purchase of newspapers and erection of new plants, I want to become interested as a stockholder.

Please bear my remembrances to Mrs. Fisher and to Earl and his wife. The little black-eyed, curly headed devil hem't changed much.

With every good wish, I am,

Sincerely yours,

Mr. Carl G. Fisher, Port Washington, L.I., New York.

THE REWS LEAGUE DATTON ONIO

June 26th, 1928.

My dear Carl:

I have gotten home and am straightened away for the tasks of the day again, only to have ringing in my consciousness memories of the very happy week-end at Montauk. Let me thank you for your contribution to a very pleasant pilgrimage.

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when I get allittle elbow room on the purchase of newsstockholder.

good wish, I am remembrance to Mrs. Fisher. With every

Sincerely yours.

James M Cox.

Mr. Carl G. Fisher, Port Washington, L.I., New York, June 29, 1928.

Governor James M. Cox, Dayton, Ohio

Hy dear Governor:

Thanks for yours of the 26th. I am so glad you are sold on the property. We get nothing but such comments from everybody who visits Montauk. We have not had a kick except from those people who cannot get in the hotel when it is full.

We voted moneys last week at our Board Meeting for another 300 room hotel which will help, and we started in the second golf course this coming week. We are going to build the second golf course so that the big fat fellows with broken arches and flat feet from the middle west can play over the course without getting in trouble. This includes myself. I only played the course once but I lost eleven balls in nine holes. All the good players like yourself say the course is wonderful. Don't tell Dan Mahoney how stiff it is because I want to make him a little bet when he comes down and see if I can't clean up a few dollars on him.

I am particularly delighted to know that I can count on you seme of these days as being a stock-holder. I don't care if it is only \$2.50, but I do want you as one of our stockholders. We have the possibilities of enormous profits at Hontauk in about four or five years and we now have a splendid financial set up with the Pennsylvania thoroughly interested also Howard Coffin, Roy Chapin, C. H. Keys who I think is the best banker in New York — at least, he seems to be able to get us money for less than we ever paid for it before.

I bought about \$400,000. worth of Junior securities particularly to let some of my friends who could do us some good have some of them. I don't know how much money they will make you but they will

Governor Hames M. Cox, June 29, 1928, Page 2.

certainly make you seven per cent, the rest is speculative. Ten thousand dollars in the Prestolite in the early days would have returned a profit of over two million dollars, and I think it is safe to say that \$10,000 in Montauk will easily make a million over a period of ten years. However, just remember that I particularly want you as a stock-holder. You can have some of my stock and pay for it in a couple years if you want to, just so you are a stockholder. Name your terms.

Don't show this letter to Dan until after you subscribe for some stock, because Dan will be sure to say I worked you or that I put some hoofer dust in your scrambled eggs.

I will take your advice regarding the greens at once.

I wish some time you could drop in one of our Board of Directors' meetings. The cooperation of the Pennsylvania and all of the other directors is so near perfect I wonder how it ever happened. You know most corporations of this kind have the directors first dedging creditors and then dedging each other. In this corporation we are dedging nobody.

Remember I go almost every Friday evening or Saturday morning and return either on Sunday night or Monday afternoon; also usually on Wednesday afternoon, returning Thursday morning. Don't be afraid to bring any of your family and as many friends as you wish to bring along. If too many on the boat, we can take care of some at the Manor. You have no idea how much a letter like yours chips me up.

Yours,

NEW YORK EVENING JOURNAL Office of A. BRISBANE

June 30th, 1928.

Carl Fisher, Esq. Montauk Point, Long Island , N. Y.

My dear Mr.Fisher:

Bernard Gimbel tells me that your place at Montauk Point will include a fishing club with sword-fish fishing in the season. Mr. Gimbel says he expects to go down with Mr. Le Boutillier and some others.. Would you be kind enough to have sent to me all information about this club. I have a by who is very fond of fishing and should like to show the place to him.

Very truly yours,

Bushane A.Brisbane.

AB.ESL.

Mr. Arthur Brisbane, New York Evening Journal, New York City.

My dear Mr. Brisbane:

I have yours of the thirtieth. I have not had a letter in the last ten years that pleased me more than yours. I would like to have you come to Montank with your boy.

At Montauk we have Captain Charlie Thompson with the best fishing boat that has ever been built. I built it, so I am making my brags about it. I will loan it to you some day and see what you think about it. I bet you will stick with me it is the best fishing boat ever built. This boat can do from three miles to twenty-five miles an bour — and, of course, we have Captain Thompson on board.

No have all kinds of reels, clubs, guns, harpoons, hooks and redfire. If you will just give me a little spare time so I can make my engagements, I would love to have that boy of yours go fishing with Captain Thompson and let Charlie Thompson lie to him for a couple hours. As you know, Charlie Thompson is the greatest liar in the world; he is also the greatest fisherman, and I will bet the boy is going to have a good time.

Mould like very much to have you join the Montauk Swordfish Club. It is going to be ready to join in about two or three weeks, as soon as twenty-five or thirty directors decide on the size of the flag they are going to fly.

In the meantime, suppose you come down and go out with us next Friday afternoon or evening. I would be very glad to have you bring some friends to Port Washington and go down when it was the tree to the week end. Let me know if you can do this.

Very truly yours,

TIT.

Mr. Roy D. Chapin, Hudson Motor Car Company, Detroit, Michigan,

Dear Royt

We have had about as bad weather this year as we had last year on Saturday and Sunday. This last Sunday was an exception and we had over two hundred people at the hotel. Everything generally is good, better than last year.

We have the Boardwalk about 800 feet completed and will be all through in another eight days. The Night Club opened with great success last Saturday night, although a lot of automobiles got stuck in the mud because the roads were not all completed. The Yacht Club will be opened in another week and right off the bat we are going to have at least five hundred members. We are not selling a great deal of property because real estate seems to have quite a slump, but we are interesting a great many people in the place and they are going to be a wonderful help to us.

I enclose copy of letter I received from Governor Cox. He is only one of dozens who have been at Montank and are entirely sold on the plan. The "Shadow K" just left here with some people from the center of Long Island. I know these people are going to be thoroughly sold on Montank. It only costs us \$150. in food and oil to take this crowd to Montank and sell them for life on the place. We have been doing this work all spring, and, incidentally, having a lot of fun at the same time with the job.

For instance, Tex Rickard is at Montauk now and he thinks it is the greatest place he ever saw

Mr.Roy D. Chapin, July 11, 1928, Page 2.

in his life and he will spend the rest of his life there. Mr. Andrew, of the Old Gold Cigarette and Penny Scales Company, met me at Montauk yesterday and told me he enjoyed coming to Montauk more than any place he had ever seen and he has been there with his yacht every Saturday and Sunday now for five weeks. Our dock facilities were crowded to the limit on Saturday and Sunday and it is going to be necessary to have at least two more docks within the next six months to take care of the visitors with yachts.

I wish you and your sweet wife would come down there and stay with us a few days and we will go to Montauk on the "Shadow K". However, the boat is booked as follows: July 17-32, for General Atterbury and party; July 24-25, for Irving Collins Party; July 27-29, party of Pennsylvania Railroad officials; August 13-18, Pennsylvania Railroad officials; August 30 to September 2, party of prominent Boaton business men. If you do decide to come, pick out some dates between these mentioned.

We are going to try and frame a great party for Atterbury. I don't believe he ever caught a fish bigger than a two pound catfish and I have it arranged with Charlie Thompson to see if it is possible to do so to let him get hooked up with a real fish;— and after that time, it will only be necessary for us to drop Mr. Atterbury a note to get a new depot at Montauk.

Yours,

NEW YORK EVENING JOURNAL Office of A. BRISBANE

July 12th, 1928.

My dear Mr. Fisher:

I thank you for your extremely kind letter and I look forward with much anticipation to seeing the wonderful things you have done at montauk. You are a brave man, I should think that Miami would have been enough to satisfy any man for one lifetime.

I shall be delighted to join the fishing club and thank you for offering to have me elected. I cannot unfortunate - ly accept your kind invitation for Friday. My wife is extremely ill and I have not left the house for three weeks, and shall probably not be able to go out for some time to come. Later in the season I hope to go down to see you, perhaps taking my friend Bernard Gimbel along, or having him take me. I am very much interested to know what you have done. I went out to Montauk years ago, thirty years ago, and wondered what man of courage would take hold of it. I hope before the end of the Summer that I shall be able to motor down one day when my wife feels better. If that happens I shall call your various addresses on the chance of your being there.

I have sent my boy to the mountains for the present, to give him the benefit of a higher altitude. I believe that he and I would greatly enjoy the fishing club, AND Captain Charlie Thompson.

Yours sincerely,

Carl G.Fisher, Esq., Port Washington, L.I. Q. Busbang

Mr. A. Brisbane, New York Evening Journal, New York City.

My dear Mr. Brisbane:

Thanks for your kind letter of the 12th. It is a great joy to work with Montauk and things are moving very fast there. Our hotel and golf course are 300 percent ahead of last year. The new swimming pool and chaino are now open, also a new Night Club is operating under splendid management. We will have some big affairs at Montauk this coming season, such as horse shows, boat racing, championship tennis matches, golf tournaments; in fact, everything we have at Miami Beach.

I am glad you are going to be a member of the Fishing Club and I hope that when you do come you will bring Bernard Gimbell with you. I may be able to connect with you either going or returning with the "Shadow K". The boat trip will make a nice seven hour run from our Montauk Yacht Club dook at Fifty-second Street and East River to Montauk. Pohaps later Mrs. Brisbane will be recovered enough to enjoy the trip up to Montauk.

It is wonderfully cool and ple asant there and I am sure your boy will see a great deal to interest him, and if he likes fishing or riding horses we can keep him busy. Montauk is a great place for out-of-door life and I can hardly wait until I get my new house finished there and move there, to stay there the rest of my life, except during the winter months.

You might tell your boy Charlie Thompson caught 152 mackeral day before yesterday in three hours with three other people fishing; in fact, four people were fishing at the same time from a small boat. Also on last Wednesday he caught three swordfish, the largest weighing 400 pounds and the smallest about 160. Am writing Bornard Gimbel today telling him about the fishing because I know it is going to make him nervous.

Sincerely yours,

PRED A. BETTTEN, ILL., CHAIRMAN SEGRORE P. DARROW, PA. CLARK BURDICK, R. I. A. PIATT AND DOMES, MASS. JONE F. MILLER, WASH. NOY O. WOOD DOMES, MR. J. IND. PLETCHER HALLE, N. H. WILLIAM E. EVANS, CALIF. CHARLES TAYBESHORET, R. OHIO CHARLES A. WOLFETTON, N. I. CLARRICES E. HANGOCK, N. Y.

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ETEPHEN W. GANBERILL, MD.
CLYDE WILLIAMS, MD.
VICTOR S. K. HOUSTON, T. H.

FRANK A. BYRON, CLERK

House of Representatives H. S.

Committee on Naval Affairs

THE CHAIRMAN

Washington, D. C.

MM TAUK July 14, 1928

Mrs. Carl G. Fisher, Port Washington, L. I.

My dear Margaret and Carl:

Just a line to confirm my telephonic direction to Mr. Lundberg at the Montauk Manor, to tell you that I had called you over telephone (Port Washingtion 180) on Friday evening July 6th as per our agreement.

I was told that the telephone was out of order because of the very heavy storm that afternoon and evening so I called Lundberg the following morning and told him to be sure to see you and say that it was impossible for us to come out to the opening of the Casino on Saturday night. I hope the message was delivered.

I hope you and Carl realize what a happy time you gave us over the Fourth and we are still talking about it and wondering when we may meet again.

I have repeated a number of Jess' stories and have no trouble enjoying them over and over again. He is a card.

What about those tapestry designs or dimensions you were going to send me and what do you want me pick up for you in Paris?

It has been quite hot in Washington and we have longed to be out at Montauk but only the rich can be on a vacation "all the time".

PRED A, BRITTEN, R.L., CHAIRMAN GROWSE F, DARROUCK, R.1. CLARK BRINDOCK, R.1. CLARK BRINDOCK, R.1. CLARK BRINDOCK, R.1. CLARK BRINDOCK, R. P. MO-PLETCHER BRILLE, H. H. WILLIAM E, EVANS, CALLEY, CHARLES TAYOROGOME, R. CHIO CHARLES A, WOLVESTON, N. J. CLARROCK E, HANCOCK, N. Y.

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PATRICK HENNY DREWRY, VA.
MOBGAN 9. BANDERS, TEX.
JOHN P. GUNTLE, NY.
STETHEN W. GAMBRILL, MD.
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House of Representatives H. S.

Committee on Nabal Affairs

OFFICE OF THE CHAIRMAN

Mushington, D. C.

Alma joins in love to you both and we hope that you are enjoying the very best of health and happiness.

Yours very cordially,

M. C.

My dear Carl:

F.A.B. _

Hon. Fred A. Britten, Washington, D.C.

Dear Fred:

I have yours of recent date.

Certainly your proposition of a naval display in Fort Pond Bay is great. By next July we will be able to put on a big all-round show that will be really wonderful for all the people in that part of the country. We will have all the dredging behind us and also our new yacht club finished and all sorts of swimming facilities, and the second golf course should be about nine holes finished, and in a couple days we will know, possibly, if we will or will not have the second hotel finished.

We will be gled to arrange the banquet and to add some cabaret entertainment, also to arrange for boxing contests in the new Gardens and Convention building which will be finished long before that time. We will put up silver cups, plug hats, shot guns, fishing poles, and any kind of prizes you want for as many events as you wish to run, and we will also be in a position to pull off some boat races that will make your hair stand on end.

Please advise the draft of the ships. It would be great if we could arrange to dook one of them at our present dock, which is very substantial and has 375 feet of water at low tide in Fort Fond Bay entrance; more than 150 feet, graduates to 175 feet towards the shore line. If necessary, we will extent this dock, which we will have to do anyway some day, another 100 feet where we will have over forty feet of water.

Jess will be back with us in about two weeks. Margaret is writing about the damn tapestries. I hope you do not find anything suitable. Hotel's doing capacity business; golf course the same. About 600 people in the new swimming pool yesterday. Hope you and Alma get down again soon. Yours for higher prices on sand lots at Montauk,

MONTAUK BEACH DEVELOPMENT CORPORATION MONTAUK, LONG ISLAND

Montal

July 18, 1928.

Mr. Carl G. Fisher, Port Washington.

Dear Mr. Fisher:

This is to call your attention to how the proceeds will be used in case of the sale of the Sands Point house.

Purchase Second Mortgage Bond	\$100,000.
Fletcher American Bank	25,000.
Irving A. Collins, September	58,000.
Back Government taxes	75,000.
Take over Sheedy's purchases in property	35,000.
Purchase Sheedy stock	25,000.

Total

\$318,000.

Under the Trust Agreement, there will be no dividends paid in the Montauk stock until May, 1932, or at the end of the Trust Agreement, so that there is no hope of an income for you from Montauk during this time. Your entire income will come from Miami Beach. The Beach properties will also be called upon to pay the \$65,000. additional Treiber notes, as well as the \$20,000. Brown Boveri notes.

I recommend that no additional commitments be made; and if the Sands Point house is sold and all of these items cleaned up, you will be out of the banks and in a position, should an emergency arise, to get some quick cash.

Hope to hear today on the loan on the Sands Point house, which will take up the second mortgage, the Fletcher American bank loan, and the Sheedy stock. This, of course, would simply be anticipating the above items in case of sale.

In going over the statement, you will notice that the Carl G. Fisher Company has a credit with the Montauk Beach Development Corporation of \$43,054.56. This, of course, can be applied on your nw new home out there; but I think it well not to do this or to give you title, as we would be called upon to pay a release cash price into the sinking fund. As long as the property is carried as Montauk assets, we will not be called on to do this.

MONTAUK BEACH DEVELOPMENT CORPORATION

Memo to Messrs. Haynes, Redfield, Davis. DATE July 18, 1928.

FROM

Robert H. Tyndall.

Suggest Executive Committee meeting

The meeting of the Executive Committee was held in Port Washington July 17th. 1928. The following motions were made and carried:

- Hugh W. Davis to be employed to draw up the Montauk Yacht Club incorporation papers.
- Mr. LeBoutillier to make the best possible rate for at least three months rental of rooms in prominent New York hotel. Netherlands or Waldorf, for sales office and Purchasing Department.
- Edward C. Crozer to be made Vice President of the Montauk Beach Development Corporation, duties to be assigned by the Chairman of the Board, Mr. Fisher. This action to be approved by the Board of Directors at their next meeting.
- Proposition of Mr. Pottle not accepted. He will be approached on a new basis.
- Decided to let in a few prominent Jews in the Yacht Club, such as Lasker, Straus, etc.
- House to be built at once for Mr. Carl G. Fisher on his property as soon as the plans are approved. Bids to be asked and house started, to be financed and carried as an asset of the Montauk Beach Development Corporation, title not to pass,
- Information on Mr. Fisher's house to be given Publicity Department. Publicity Department to be notified that Mr. LeBoutillier will be moving into his new home and have a House Warming on August 4th. Publicity Department to be told that the socially prominent people are not being mentioned in the papers.
- Authorizing building of five new houses, at a cost of \$22,500. to \$25,000. Haynes to announce this through the Publicity Department, but these houses not to be builthow. Plans that have been purchased from Burns and other architects to be used if possible.
- Get an estimate on 80 to 100 feet additional length on the dock where the Shinnecook ties up, with a view to having this sufficient in length to allow some large naval vessels to tie up next spring where they can be photographed during the review of the Navy.
- Arrangements with C. F. Redden to be discussed with Howard C. Coffin and Mr. LeBoutillier regarding his compensation.

Montak July 18, 1928. Bust MONTAUK BEACH DEVELOPMENT CORPORATION MONTAUK, LONG ISLAND Mr. Carl G. Fisher, Port Washington. Copy to Mr. G. LeBoutillier: For your information: The Interest on the \$3,500,000, bonds and \$1,000,000. \$ 270,000.00 Purchase Mortgage for 1929, amounts to 113,000.00 The Mortgage payment for 1929 is \$ 383,000.00 Total The budget as set up for 1928, counting all the income in sight, leaves a balance of \$340,000. to start in the year 1929, or \$43,000. less than our definite payment requirements, not touching upon taxes and bare maintenance which, of course, could not possibly run under \$25,000. a month or \$300.000. a year at least. It will be necessary to sell at least \$2,000,000. in property this year to start in the new year with sufficient funds to operate and also be assured of an additional \$500,000. as second payment to operate in a most modest conservative manner in 1929. RHT:T

PRIED A, BRITTEN, ILL., CHAIRMAN GEORGE F, DARROW, PA. CLARK BURDICK, R. I. A. PRATT ANDRING, MASS. 2004 F, MILLER, WASH. ROY O., WOODDIFF, MICH, RALPH E, UPDIKE, RR., IND. PLETCHER HALE, N. H. WILLIAM E, EVANS, CALIF. CHARLES E THANCOCK, N. J. CLARESCE E HANCOCK, N. Y.

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PRANCE A. BYROM, CLERK

House of Representatives H. S.

Committee on Naval Affairs

OFFICE OF THE CHAIRMAN

Mashington, D. C.

July 21, 1928

My dear Carl:

Thanks for your nice letter of July 16th.

It will be well for you to go ahead with your aquatic program for an indefinite date around July 4th and I will do my best to bring the Navy into the picture but at the present writing, it is impossible to indicate just what character of ship may be at hand to take part. This can all be ironed out in December or January.

I do not think it will be necessary to lengthen the dock as all Naval vessels would prefer to be at anchor.

My idea would be to get as many warships up there as possible and their size or class would be unimportant except, of course, that I should like a first-class battleship or even one of the airplane carriers to be present, if they are on the east coast at that time.

It would be my idea to make the naval holiday fit into your other sports over a period of two or three days, all winding up with a big banquet to the officers and their wives. I think it can be done.

I have just returned from a couple of days in Chicago where it was pretty hot. Alma says that she will not spend another month of July in Washington. She says Montauk is good enough for her.

Hoping that you are well and working hard, my dear Carl, and with best as always to you and Margaret in which Alma joins, I am

fours very sincerely,

FRED A. BRITTON, ILL., COMIRSIAN GEORGEE, P. DARROW, PA. CLANK BURDICK, B. I. A. PIATT ANDORNY, MASS. BOY O., WOODDING, MICH. BRY O., WOODDING, MR. IND. FLETCHER RALE, B. II. WILLIAM E. EVANS, CALIF, CHARLES TAYBERCRES, III., GOHO CHARLES TAYBERCRES, IV., GHO CHARLES TAYBERCRES, IV., GHO CHARLES TAYBERCRES, IV., GHO CHARLES TAYBERCRES, IV., GHO CLARENCE SE, BARCOCK, IV. Y.

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JAMES V. NC CLISTIC, OKLA.
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FRANK & BYRON, CLERK

House of Representatives H. S.

Committee on Nabal Affairs

OFFICE OF THE CHAIRMAN

Mashington, D. C.

Man TANK

August 1, 1928

My dear Carl:

Just another line to you before leaving for New York.

Each year the Navy Department sends three firstline battleships to the Naval Academy where they take aboard some eighteen hundred young officers and midshipmen for their annual summer cruise.

This year they are "loafing" around Newport where the social atmosphere is fine.

A naval officer has suggested that it might not be hard to induce these three big ships together with their auxiliaries, to accept an invitation from our yacht club to participate in all sorts of aquatic events in July 1929 at Fort Pond Bay and in Montauk Lake.

The stage will have to be set for a real program and two or more days of water sports independent of the navy acceptance.

If we can induce these eighteen hundred young officers to come to Montauk for a couple of days, it would be a great thing for them as well as for us. Hundreds of relatives would follow them for the outing.

My thought in writing you at this time is that you put someone to work on the plan so that when Congress convenes in November, I may have a concrete plan to present to the Navy Department, for their acceptance.

Usual good wishes.

Yours very cordially,

M. C.

August 3, 1928.

Hon. Fred A. Fritten, Washington, D.C.

Dear Fred:

I have yours of the first. We of course will be very glad to cooperate in a big affair for these young navel officers. We will not on quite an event.

Right now the hotel is practically running to capacity three days each week and is turning away hundreds of people the last three days of the week. This, of course, is because of the splendid weather we are having now. This condition will continue all through next year and I am just wondering how much hotel accommodation will be needed.

By next season we will have completed the finest double glass enclosed tennis court in the world with a seating capacity of five thousand. We can pull off boxing contests or reviews or drills in this enclosed court which will also have a stage, dressing rooms, shower baths, etc.

Our dredging program will be so far completed that we will have to offer them at Nontauk a
lake as the finest boat raging course we know f,
two and a half miles in length and an average of one
and a half miles in width. We will also be prepared
at that time to have some very high speed boats to
compete with others from the west, and at least half
a dozen different classes of racing boats. Our Yacht
Club will be completed by that time and our dock facilities will be such that our large yachts can come
to the dock them take anchorage and prepare a stage
setting that will probably have no equal in America.

Gommittee, and on our Board of Directors, is one of the most expert racing men in America and also an expert manager in laying out these events. I am sending your letter on to him asking him to prepare a set of contests

Hon. Fred A. ritten, August 3, 1938, Page 2.

which we can submit to you in the very near future.

Of course we can secure some a ecial rawing teams to
match the navy if that is wanted. If not, it may be
the proper thing for the navy to put up their own
teams and not have civilians interested. I am not
thoroughly posted on just how you handle these affairs.

It would help us considerably if the Mavy department officials who we expect as visitors could outline the different contests which they would like to see put on the program of a two day meet. I will offer prizes for the various contests which will be suitable and should bring out some heavy competition. We will prepare what we think will get you a big show and submit this in a very short time.

I am quite sure we can make arrangements with the Pennsylvania Railroad Company to run as many special trains as will be necessary from New York or intermediate points from Long Island. The Pourth of July is the heaviest period of the season for the railroad company and we must not have our sports appear at that time. It will be suitable, however, to have these sports the following week end after the fourth of July.

When do you expect to return from Europe? Best regards to Alma. As soon as you return we will have snother good horseback ride.

Yours,

GGF:T

My dear Mr. Fisher:

I was interested, and my small by was wildly excited about your letter of July 19th telling about the swordfish and the mackerel. I shall be glad to join that fishing club, and hope to see Montauk, and see you at the same time, before long.

You are rendering a public service in your

Yours sincerely, C. Busbane

C.G.Fisher, Esq.,

work there.

Port Washington, L.I.

My dear Mr. Fisher:

Will you be kind enough to let me know if this is a pretty good season to arrange for my boy to get some fishing at Montauk? Bernard Gimbel and I talked about sending our boys down there on a fishingtrip. Could they find accomdations there now, including a room for a governess that would go along to keep them in good shape? If you would have your secretary send a reply to this I should be greatly obliged, also if you would let me know when you expect to have the fishing club in shape? Is that wonderful fisherman from miami, Mr. Thompsonstill with you.

Yours sincerely,

Mr. Carl Fisher, Montauk Point, N.Y.

p.S.I propose to motor out with my boy when he goes down, and to see some of the things that I am told you have done to transform the Island. I went there years ago over roads of pure sand, and am anxious to see what you have accomplished. Also to be of use if I can.

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its character is indicated by a symbol in the check or in the address.

WESTERN UNION

	SYMBOLS
BLUE	Day Letter
NITE	Night Message
NL	Night Letter
100	Deferred
CLT	Cable Letter
WLT	Week End Letter

NEWCOMB CARLTON, PRESIDENT

J. C. WILLEVER, FIRST VICE-PRESIDEN

The filing time as shown in the date line on full-rate telegrams and day letters, and the time of receipt at destination as shown on all messages, is STANDARD TIME.

Received at

21N X 53 DL

HEMPSTEAD NY 1051A SEPT 3 1928

CARL FISHER

MONTAUK NY

SORRY NOT TO SEE YOU AGAIN BEFORE LEAVING RETURNING MONDAUK FRIDAY
BRINGING FRIENDS HOPE TO SEE YOU THEN WIRED CAPT THOMPSON ASKING
HIM TO GIVE MY BOY ANOTHER DAYS FISHING ON HIS BOAT IF POSSIBLE
BEFORE HE LEAVES SUNDAY MORNING YOU HAVE A BIG THING HANG ON TO IT
REGARDS TO MR COFFIN

ARTHUR BRISBANE

1120A

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SEA ISLAND COMPANY SEA ISLAND BUILDING BRUNSWICK, GEORGIA

September 8, 1928.

Mr. Carl G. Fisher, Port Washington. Long Island, N.Y.

Dear Mr. Fisher:

Reply to your splendid letter of Aug. 28th has been delayed because the letter was held in New York a few days and then forwarded here while I was out on the road covering Jacksonville, Savannah, and other cities.

Since I first went to Port Washington with Mr. Coffin over two years ago, I have tried to be a consistent booster and have in every way I could pursued a policy that would at least be helpful.

In keeping with that policy, I am now willing to do anything you ask, for the benefit of all con-So much for that. cerned.

In the interest of common fairness however, I think you should give a moment's thought to the following:

If there is anyone entitled to an apology, it is I, because Grozer did not tell you the truth when he stated that I threatened to have him thrown out of the hotel. That is nothing but the rankest kind of "Poppy-cock", and he knows it. Notwithstanding this how-ever, but because of his age, I sent him a letter of apology about a month ago which should be sufficient.

He has spent so much time whining about this alleged injury, that I question whether or not he is of large enough caliber to meet the big responsibilities he has assumed.

I cannot help but feel that it is an administrative mistake to permit anyone in an organization to make such a "Tempest in a Teapot" and get away with it. However, you are the "Skipper" and as long as I am one of the crew, it is my pleasure to carry out your wishes.

Am leaving here Monday night and hope to see you again by Wednesday or Thursday. Have things lined up here in good shape and everything looks encouraging.

> With kind personal regards, believe me, Most cordial

> > C.F. Redden,

New York Evening Journal Office of A. BRISBANE September 1917;1938.

My dear Mr. Fishert

I write to thank you for a most pleasant visit to Lontauk Point, and for the trip down on your yacht. My sister and I enjoyed it greatly, and I need not tell you how much fun my boy got out of it. I think he enjoyed most of all your very good natured explanation of your big collection of guns and oriental daggers on your boat.

The fishing rods that you lent my boy and my secretary were left at the Montauk Manor Hotel in care of the room clerk there. I hope to see you before long and shall try to tell you some things I think might be done in the way of promoting that development.

I am very glad to have bought a house which will e nable me to go back and forth and camp out there with the children. I hope that General Tyndall will hurry that matter.

When do you start building your own house?

Several men have told me that they wanted to go down and see the place after hearing about it through me. I am planning to take other parties down there.

I took young "Peppy " Pine, Mrs. Rumsey who is a neighbor of yours out in the Aerocar. I cannot tell you how enthusiastic they were about it. Young Mr. Pine who plays polo wanted to get two of the Aerocars immediately, one for himself,

partitioned off into a bedroom, and one to carry polo ponies.

I am delighted to have an interest in that concern and have written asking Mr. Coffin to whom I can make out a check and for how much, as my share in the syndicate.

Perhaps you can give me the information.

Yours sincerely,

aBriens

May

Copy to: Mr. Maynes
Mr. LaBoutillier
Mr. Pinhor
Mr. Goffin
Mr. Redden

Mon Out

MEMORANDUM TO MR. REDFIELD

Re: Notes for Minutes of Executive Committee Meeting of the

MONTAUK BEACH DEVELOPMENT CORPORATION

held at Sapelo, St. Simon's Island, Brunswick, Georgia,

December 3, 1928.

Present: Mr. Carl G. Fisher

Mr. George LeBoutillier

Mr. Howard Coffin

Mr. R. H. Tyndall, Acting as Secretary.

Mr. Redden

DISCUSSIONS AND CONVERSATIONS

Mr. Redden presented a budget that included the following items:

Advertising in 1929:

Newspapers	ı	1	Ro	te	67	707	RU	rø	١,					٠	\$	67,567.50
Hewspapers	ı	(B1	80	k	81	ıd.	W	hi	te	١.					46,000,00
Magazines,		٠		-	1	٠.										25,715.28
Art work,																10,000.00
Booklets.																10,000.00

After a thorough discussion it was decided to allow Mr. Redden to carry on his efforts in Detroit and Pittsburgh, and included in this was the magasine advertisement. Also the art work and booklet, on an allowance of budget for January and February of \$50,000 and if the stock market was favorable as well as other conditions that an additional \$50,000 would be appropriated and Mr. Coffin agreed that if these conditions were favorable and we would not have sufficient funds that he would be a party to assist in raising the additional \$50,000.

The following resolutions were passed:

1. That \$50,000 be appropriated and set up in a budget for advertising sales operation of the New York office for January, February and March;

2. That Mr. Redden be carried with the Company on the pay roll under the same arrangements as were made in 1926. My dear Mr. Fisher:

I am very anxious to have that Aerocar trailer seen by friends of mine in Virginia, especially by Miss Moland who keeps the Foxcroft School, which as you perhaps know is the most popular girls school in America.

Do you suppose I could arrange to rent that car, with the runabout attached to it, and the driver that is accustomed to it, to take some of the girls including my daughter from New York to the Foxcroft School in Virginia, on the 3rd day of October, or the 4th. It occurred to me that the car might be on its way to Miami at that time and that I could arrange to ride a cargo as far as Middleburg, Virginia. The matter of course is not really important, although I should very much like to have the car for that trip. If it is inconvenient in any way, please do not hesitate to say so.

Yours sincerely, 1a. Bowlent

P.S. I understand that the runabout that hauls the Aerocar belongs to Howard Coffin, but I write to you knowing that he is away and that you probably are boss of the thing as well as anybody.

Mr. Carl G.Fisher, Port Washington, N.Y. My dear Mr. Fisher:

Thanks for your letter and the \$10 enclosed, of which I acknowledge receipt, VERY formally.

Thanks also for the invitation to "hop"

on board the yacht I shall be glad to do it.Or at

least I look forward to seeing you soon at Montauk

over a week end.

I should like to get further information about what happens when somebody cuts the cards twice I for you " A full account might shed light on your possession of large sums of money that a mere prestolite tank couldn't possibly produce.

I shall be very glad to have Mr. Wilson make the car for me. But being a poor young man, subject to attack by citizens from miami, I should be glad if I could know the maximum price that it would cost.

What I am especially interested in is to have a car that would stand the bumps on the side from some other car. Could you send me Mr. Wilson's address and I'll be glad to write him.

Carl G. Fisher, Esq., Since waters this
Port Washington, L.I. I've water to

yours sincerely, a. But out

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September 13, 1938

Mr. Arthur Brisbane, New York Evening Journal, New York City.

My dear Mr. Brisbanet

I will ask General Tyndall to push through the centract on your house. This was an unusually good buy for you to make and we are glad you got it. Acreage in that section we are now selling at \$15,000. and \$20,000. an acre, and the house you bought we could not duplicate today, in the house's present condition, for less than \$40,000.

We have let the contract on our own house at Montauk and we should be under full sway with the building within the next week.

We are very glad to have you interested in the Aerocar Corporation. We think it has a wonderful future and not only for road transportation but for relived transportation. We can build a solid train of eight or ten cars including a dining car for handling light commuting traffic, where the weights of the train will be probably one in ten as compared with the relived train. The general maintenance and upkeep would be about the same proportion or probably two or two and a half to ten. The noise of the train as now built would be one in twenty and the investment would be something like one to ten.

We would be glad to build a car for Er. Pine for his horses and other conveniences he might want and we are going to get into that work with our engineers shortly. There is no need for a check just at this time as all our incorporation papers are not completed.

Very truly yours,

CGF:T

September 13, 1928

Mr. Arthur Brisbane, New York Evening Journal, New York City.

My dear Mr. Brisbanet

I will ask General Tyndall to push through the centract on your house. This was an unusually good buy for you to make and we are glad you got it. Acreage in that section we are now selling at 15,000. and \$20,000. an acre, and the house you bought we could not duplicate today, in the house's present condition, for less than \$40,000.

We have let the contract on our own house at Montsuk and we should be under full sway with the building within the next week.

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Very truly yours,

COFIT

October 6, 1928.

Mr. C. S. Bragg. 135 East 73nd Street, New York City.

Dear Caley:

I think you made a very bad break yesterday, losing your temper, ranting and yelling around in LeBoutillier's office about Gayness. Er. LeBoutillier is giving a great deal of his help and attention to Montauk and we all know Mr. Gayness only had the best interests of Montauk at heart when he tried to help the steamship. I know that when he started in on the steamship he expected money from a different direction and he expected to take all of it himself. His explanations on the delay are certainly enough to satisfy both myself, Mr. LeBoutillier or any other fair-minded man.

We have gone out of our road to help Jack Englis, as you know, with extras on the dock up to \$7,000. We have put water to the dock, and cil, and spent considerable money in other ways to help him out. Now when you call Gayness a "creck", you know very well it is not true and it is a serious charge against a man who has worked hard for Montauk. He has many wealthy and influential friends who have done business with him for years and who continue to do business with him. He has himself sold property up to \$250,000. or \$300,000. and has bought all the property he could possibly handle on his own account.

Now I just think you made an ass of yourself yesterday through your hot temper and I think you certainly owe LeBoutillier some sort of an apology for the things you said. And as far as I am concerned, I don't want you to talk to me any more about being a "Yesser". You know it is not so. While I value very much your assistance and suggestions, I don't value expressions such as you used yesterday.

Yours,

H. E. TALBOTT, JR.
52 VANDERBILT AVENUE
NEW YORK

Mentall

9th October 1928

Carl G. Fisher, Esq. Port Washington, L.I. New York.

Dear Carl:

I have your letter of criticism of the polo at Meadowbrook, and think it has a lot of real merit. I am turning it over to the Secretary of the Association and hope that he will be able to benefit by it in the future.

I would certainly enjoy spending an evening with you one of these days. Don't forget that my apartment is just above the Montauk Yacht Club; and if I am not there, I can be reached here at the office. I am on hand almost all the time.

Best always,

Stal K

HET/BM

October 11, 1928.

ARTERIO ARTO

Hr. H. E. Talbott, Jr., 52 Vanderbilt Avenue, New York City.

Dear Hal:

I have yours of the 9th. You know I never get in town to spend an evening. I have only been in the city twice this year. I spend all the time I can near the salt water as it keeps my hay fever away from me. There is so much dust in the air asound New York that I can commence to notice the dust seven or eight miles above the Campanile up the Sound.

I am going out to Montauk Saturday to take Caley Bragg and he has asked Walter Chrysler if he wants to come. I would like to have you and Mrs. Talbott if you care to go with us and we will return on the boat Sunday afternoon. Can't say just what time we will start out but if you think you can go I imagine we will leave around 10.00 or 12.00 o'clook. The exact time of leaving is all up to Caley as he is going to wait and see if Chrysler returns and then to try to fit in with Ohrysler's plans if he cares to go.

I would like to have you see the hounds and the horses and the golf course and other things we are doing at Montauk, and also the location where I am starting my new house. They are going to pull off a big for hunt Saturday morning. Over a hundred East Hempton people will be down with their dogs, and their dogs with our dogs should at least make a hell of a lot of noise.

Yours,

COF : T



Bragg-Kliesrath Corporation

TELEPHONE STILLWELL 0417
BENTLEY'S CODE BRAKBRAKE, NEW YORK

QUEERS BOULEVARD & HAROLD AVENUE

October 11, 1 9 2 8.

Dear Carl:-

thoroughly agree with you that I should not have lost my temper the other day at Mr. LeBoutillier's office and wish to offer you, Mr. LeBoutillier and Bob Tinder my apologies for the overheated language.

I more especially regret your misunderstanding of the appellative "Yesser" which I applied to Mr. Gayness, as in the excitement I thought he deserved it because he has repeatedly told you that he would straighten out the Englis matter whereas in reality he has done nothing except pass the buck. My inference was that you should give more credence to Jack Englis' statements than to Gayness' promises and "Yessers."

While we are on the subject, I think I should tell you that I told Jack Englis he could count upon me for the \$4,000, either in the form of a loan or to take up the balance of Gayness' stock if he is unable to raise that money elsewhere in time to close his negotiations for the new boat.

have no desire to go into the steamship business or to be a purchaser of stock in Stewart Gayness' promotions but I feel responsible for having introduced Jack Englis to the Montauk Steamship line, and out of my friendship for him and my interest in Montauk, I have been trying to do everything I can to have the matter closed to the best interests of all.

Yours sincerely,

Calus

CSB: EZ

Mr. Carl G. Fisher, Port Washington, L. I.

Copy to - Mr. George LeBoutillier

Bothay Tarlow Mo. Coloke 15-1928 Me ail G. Fisher Montant D. Dear Mr. Fisher: lying to letter Oct 10. will say form sorry to hear peaks and replacements are difficult in a few days. procuring four Will write you from as I have procured the peals and gur your men in the South ample time. to prepare. With bost regards Al Clams!

Bothbay Larlow Mb. Coloke 15-1928 My ail I Fisher Montant 2. 1. Dear Mr. Fisher: ung to letter Oct 10. will say fam sorry to hear peak and replacements are difficult in a few days Will write you room as laws procured the peals and gur your men in the South ample time. to prepare. With bost regards Al. Glams.

October 23, 1928.

Mr. C. S. Bragg, 135 East 74th Street, New York City.

Dear Caley:

On the first of November, if we are going to close the New York branch of the Montauk Yacht Club, I think that you should make a report to the Board of Directors of all proceedings.

It is quite important that a list of the Montauk Yacht Club members should be sent to the Board of Directors as these names will carry a good deal of weight. I would also like this report to be sent to our principal stockholders in the Montauk Beach Development Corporation. Our principal stockholders mean a great deal of our success in the future and such letters sent to them are the best possible stimulus to continued interest.

I expect to leave some time after the first and I would particularly like to have some of these reports to take south with me.

Yours,

COF:T