Fisher, Margaret Collier -Correspondence with Carl G. Fisher, 1937

PROTECTIVE COMMITTEE FOR

FIRST MORTGAGE AND COLLATERAL TRUST SIX PER CENT GOLD BONDS

OF

MONTAUK BEACH DEVELOPMENT CORPORATION

Acting Under and Pursuant to a Deposit Agreement Dated as of July 20, 1932.

Committee: EMERY FLINN, Chairman First National Bank Building, Miami, Fia. LINDSEY HOPKINS, 129 Shoreland Areade, Miami, Fia. C. M. KEYS, 80 Broadway, New York, N. Y. JAMES C. WILLSON, James C. WILLSON, James C. WILLSON, James C. WILLSON, New York, N. Y. Chairman of the Board, American Hide & Leanter Co., 2 Park Avenue, New York, N. Y.

Committee Counsel: ROSENBERG, GOLDMARK & COLIN, 165 Broadway, New York, N. Y.

Depositary: THE COMMERCIAL NATIONAL BANK AND TRUST COMPANY OF NEW YORK 56 Wall Street, New York, N. Y.

> Secretary : WALTER PETSCHEK, Room 1630 165 Broadway New York, N. Y.

> > MAY 5, 1937.

TO THE HOLDERS OF MONTAUK BEACH DEVELOPMENT CORPORATION FIRST MORTGAGE AND COLLATERAL TRUST SIX PER CENT GOLD BONDS.

GENTLEMEN:

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There is enclosed herewith a notice to the security holders of the Montauk Beach Development Corporation of a hearing to be held before Judge Inch on the 21st day of May, 1937, to hear and consider a report of the Trustee and to consider the recommendations of your Committee. In connection therewith, and for your information, certain pertinent data is set forth herein.

Your bonds are secured by a first mortgage covering certain property located at Montauk Beach, Long Island, New York, and were guaranteed by the Carl G. Fisher Company of Miami Beach, Florida. As you were advised in our last letter, the Carl G. Fisher Company was reorganized and on July 3, 1935, a new corporation, the Carl G. Fisher Corporation was organized to take over the assets of the old company. Under the terms of the reorganization plan which was confirmed by the United States District Court in Florida, 13,705 shares or 58% of the 23,425 shares of stock of the Carl G. Fisher Corporation. Your Committee holds such stock for the pro rata benefit of all bondholders. Five shares are held by your Committee for each \$1,000 bond which you own. These shares cannot be distributed to you until certain obligations incurred by the Committee for legal expenses, etc., which are properly chargeable against your bonds, are liquidated. It may appear advisable that the above charges be included in the reorganization costs at Montauk and financed at the time of a reorganization of the Montauk Beach Development Corporation.

In addition to the 58% of the stock of the Carl G. Fisher Corporation directly held for the benefit of your first mortgage bond, 5,706 shares, or approximately 25%, of the stock of the Carl G. Fisher Corporation is held in escrow by order of the Court to be used in case it is necessary to assist in the reorganization of the Montauk Beach Development Corporation or for the purpose of raising money for Miami.

Attached herewith you will find a statement of the Carl G. Fisher Corporation as of August 31, 1936. This statement shows balance sheet as of August 31, 1936, together with statement of income and profit and loss for the period of November 27, 1935 (date on which the assets were taken over) to August 31, 1936, end of the company's fiscal year.

In forming the new corporation the assets of the old company were taken over at their book value and the directors set up a "valuation surplus" of approximately \$5,200,000 in order to write down the assets of the company to a value at which it was hoped they might be eventually liquidated. In other words, if the current good business conditions existing at Miami Beach continue, it is hoped that the 23,425 shares of no par value stock of the Carl G. Fisher Corporation might prove to be worth \$2,546,555.28.

In forming the new corporation, your Committee feels it due Mr. Carl G. Fisher (president and owner of the original Carl G. Fisher Company which guaranteed your first mortgage bonds) to state that he cooperated and assisted in the formation of the new Carl G. Fisher Corporation, and by his statements and actions has sincerely demonstrated his desire and intentions of doing everything reasonably possible to assist in the promotion of any plan of reorganization whereby you and all others who have invested in Montauk securities shall receive proportional and equitable treatment.

CURRENT SITUATION AT MIAMI.

The Fisher Corporation has proceeded to liquidate its assets as desirable opportunities were afforded, and has sold sufficient real estate to get its financial condition in fairly good shape. As of March 15, 1937, the Company and its subsidiaries had approximately \$200,000 cash on hand, and \$207,963.47 Trustee's Certificates of the Montauk Beach Development Company. Since 1934 it has reduced its indebtedness on the two hotels which it owns by over \$200,000, but still owes \$300,000 on the Flamingo Hotel due in 1940, and \$100,000 on the Eincoln Hotel, due \$25,000 each September for the next four years. Both mortgages carry 6% interest and are in good standing, and represent a first claim against the properties, but were issued by subsidiary companies, and are not a direct obligation of the Carl G. Fisher Corporation. These two hotels have been profitably operated, and over the last few years have earned enough to pay for their maintenance, taxes and interest, and have various amounts available for reduction of principal indebtedness.

The Fisher Corporation owns directly very little additional property at Miami Beach, but does own 601 shares (32%) of the Miami Beach-Bay Shore Company, which company in turn owns three hotels at Miami Beach,—the Nautilus, the Boulevard and the King Cole,—together with considerable real estate including The Bay Shore and The LaGorce Golf Courses and the Polo fields. This company has also been selling real estate and operating its hotels at a profit. It has \$1,865,000 stock outstanding. The Carl G. Fisher Corporation has received \$120,200 dividends in 1936 and again in 1937 upon its stock in the Miami Beach-Bay Shore Company.

The Fisher Corporation is the largest stockholder in the Peninsula Terminal Company, and the Fisher Corporation and a subsidiary are creditors of the Peninsula Terminal Company to the extent of over \$1,000,000. The Peninsula Terminal Company is in process of reorganization, and as there are over \$300,000 of claims ahead of the Fisher Corporation's claim, it is problematical what the Fisher Corporation's equity in this situation will eventually be worth. However, reserves which the directors hope adequate have been included in the financial statement.

THE SITUATION AT MONTAUK.

There are \$2,741,000 of first mortgage 6% bonds outstanding. There are \$988,000 outstanding of second mortgage collateral trust bonds. Both bond issues cover practically the same properties and have been in default since 1932. All of the assets of the company, both mortgaged and unmortgaged, are in the hands of T. E. Ringwood, who is Trustee of the Montauk Beach Development Corporation in the pending reorganization proceedings. Some of the important properties of the corporation are as follows:

Improved Property:

Montauk Manor Hotel of 178 rooms and baths, including garage, servants' quarters, and tennis courts Montauk Downs, an 18 hole golf course and club house Montauk Yacht Club, including docks and piers Montauk Harbor and jetties Approximately 25 small cottages A seven-story fire-proof office building Laundry Warchouse Sidings, etc. Water supply system

Lands:

Approximately 800 acres of subdivided land mostly improved with roads, water and lights Approximately 2,327 acres of unsubdivided upland Approximately 1.243 acres in ponds and lakes Approximately 871 acres of unsubdivided land known as the "Benson area."

Your bonds constitute a prior lien on most of the above-mentioned property with the exception of the "Benson area" and furnishing of the hotel and other buildings, subject only to the prior claim of unpaid taxes, Trustee's certificates, and administration expenses.

The Montauk Beach Development Corporation was placed in receivership in the Spring of 1932, and control of its properties have remained in the Court ever since, the pending reorganization proceedings superseding the earlier receivership in the Fall of 1934. During this entire period, your Committee has cooperated with the Receivers and then with the Trustee in preserving the physical condition of the property and in continuing its operations as a going concern. Back taxes of approximately \$250,000 to \$300,000, (the amount varying according to the adjustment, if any, which can be made in penalties and interest), as well as outstanding Trustee's certificates of approximately \$225,000 and administration expenses must be provided for before the property can be reorganized.

Since our last report, your Committee caused arrangement to be made with the Suffolk County tax authorities and with holders of certain tax liens, effecting material savings in interest and penalties on past due taxes, and in certain cases secured an agreement for the payment of penalties in land rather than in cash.

The Montauk Manor and the Golf Club were operated during the summer season of 1936 by T. E. Ringwood as Trustee, to whom your Committee extended its full cooperation. The Carl G. Fisher Corporation purchased Trustee's certificates from Mr. Ringwood to provide the funds necessary for the maintenance of the properties. The Yacht. Club was operated by a lessee.

Your Committee is glad to report that the litigation with the Benson Estate covering approximately 871 acres has finally been decided in favor of the Montauk Beach Development Corporation. This land, included in the original development but not under the mortgage, will be added to the assets of the corporation and be available in the reorganization.

The operations of the property during the summer season of 1936 were approximately sufficient to cover maintenance and operating expenses, but not enough to provide for real estate taxes or depreciation. The physical condition, however, and atmosphere of the properties were considerably improved, and with the present improvement in real estate conditions on the western part of Long Island, it is hoped that activity on the eastern end of Long Island, around Montauk, will develop in the near future. During the last year, a few small sales of real estate were made, and there are approximately \$40,000 of sales now pending. All of the cottages of the corporation were rented and occupied last summer.

Although your Committee has endeavored to secure outside capital to reorganize the corporation, it has so far been unable to do so. It is estimated that approximately \$600,000 will be required to pay up back taxes, administration expenses, and outstanding Trustee's certificates, and that approximately \$200,000 will be required for working capital for a reorganized company.

The Carl G. Fisher Corporation, which owns \$207,963.47 of the Trustee's certificates of Montauk, has agreed to extend their maturity and to provide additional funds through the purchase of Trustee's certificates to enable the Trustee to operate the hotel and yacht club and other properties this summer.

Your Committee is of the opinion that the extension of the Trustee's certificates until October 31, 1937, and the purchase of additional Trustee's certificates by the Carl G. Fisher Corporation would be in the best interests of the first mortgage bondholders and of the corporation.

At the hearing before the Court, your Committee will recommend that that course be adopted.

Your Committee feels constrained to point out, however, that if outside financing cannot be secured before the Fall of 1937, the bondholders themselves will be faced with the alternatives of subscribing for new securities in a reorganized company or permitting the properties to be sold at a public sale.

Very truly yours,

PROTECTIVE COMMITTEE FOR FIRST MORTGAGE AND COLLATERAL TRUST SIX PER CENT GOLD BONDS OF MONTAUX BEACH DEVELOPMENT CORPORATION Acting Under and Pursuant to a Deposit Agreement Dated as of July 30, 1932.

By EMERY FLINN, Chairman.

P. S. By calling the attention of your friends to the attractions of Montauk as described in the enclosed folder you can help yourselves.

CARL G. FISHER CORPORATION EXHIBIT "A"

BALANCE SHEET—AUGUST 31, 1936

ASSETS

Cash in Banks		178,542.36 62,219.82
Notes Receivable Stocks and Bonds Less Liquidating Dividend Received.	7,058,041.66 12,030.00	7,046,011.66
Real Estate: Miami Beach Montauk	15,570.75 584,940.04	550,510.79
Trustee's Certificate (Montauk)	1,925.35 1,480.29 468.96 13.00	100,000.00
Total Assets		7,975,320.80
Capital Account: Capital Stock Outstanding (23,425 Shs. no par value) Valuation Surplus Earned Surplus—See Exhibit "B"		
Total Capital Account		7,975,320.80

CARL G. FISHER CORPORATION

EXHIBIT "B"

STATEMENT OF INCOME AND PROFIT AND LOSS.

For The Period November 27, 1935 to August 31, 1936

Income: Dividends Received Supervision Services Rent Received Interest Received Discount Earned			224,450.00 10,920.12 900.00 440.39 3.99
Total Income			236,714.50
Expenses: Officers' Salaries Legal and Accounting Expenses Interest Paid Taxes and Licenses Office Salaries Rent and Removal of Engines Office Rent Building Maintenance Traveling Expense Telephone, Telegraph and Postage Insurance Office Expense and Advertising Light and Water Depreciation-Office Furniture	4,213.62 3,585.47 3,064.69 2,022.50 1,313.99 916.13 824.30 450.00 252.84 153.83 171.46 70.36	28,552.22	• • •
Other Deductions: Net loss on Fisher Residence Property Worthless Accounts and Checks-Written Off. Worthless Stocks-Written Off Loss on Generating Sets.	555,125.01 396,890.03	1,145,607.75	
Total Expenses and Deductions Less Charges to Valuation Surplus Account		1,174,159.97 1,137,293.38	36,866.59
Net Income To Earned Surplus-See Exhibit "A"			199,847.91

CARL G. FISHER CORPORATION MIAMI BEACH. FLORIDA U. S. A. May 11, 1937.

Mrs. Carl G. Fisher, Montauk, L. I., N. Y.

Dear Margaret :-

I wish you would box up my old cuspidor and my silver cups. They are not here and I remember they were left in one of the chests at Montauk.

I want to decorate my room with the cups as far as they will go. You have several for flowers.

Love Skip

OGF: AVM

CARL G. FISHER.

Brat Weather - are were Have you any nisses?

CARL G. FISHER CORPORATION MIAMI BEACH. FLORIDA U. S. A. May 12, 1937.

Mrs. Carl G. Fisher, Montauk, Long Island, N. Y.

Dear Margaret :-

I want to get that ape's head off my office desk there, sent down here; also that picture of the elephants and the picture of the Queen of the Carnival. I am shy of some pictures.

I have a good deal of wall space that I would like to use some pictures on, and I don't want to wait and load you up with them because you no doubt will want to bring a lot of your stuff down in the wagon if you drive down; so I can only think of your putting them in a box and shipping them by freight. At any rate, ship down the three things I have mentioned.

Weather here continues to be fine.

Yours,

Ship m.

OGF : AVM

CARL G. FISHER.

CARL G. FISHER CORPORATION MIAMI BEACH. FLORIDA U. S. A. May 15, 1937.

Mrs. Carl G. Fisher, Montauk, Long Island, N. Y.

Dear Margaret :-

If you can pack a big van full of extra furniture and bring it down here, I think you would hardly miss it there and you could use it to good advantage here in fixing up these houses.

You will find it rather expensive to buy furniture here, unless you buy in large quantities for a hotel or an apartment house. They have terrific prices here in small lots, with as much as 50% discount if bought in large quantities. So this will give you an idea of what you would have to pay for single articles or a few articles.

I don't know how you find the inquiries at Montauk \checkmark but I am inclined to believe that the depression is still on in Long Island.

The weather here remains good, and after a big rain \succ yesterday it is very cool and comfortable this morning.

Some sales continue to be made but they are mostly \smile large sales for speculative purposes.

I know I am going to remain here until the 1st of July, and I have been thinking some of then going to Mexico to look around and get rid of July.

Will write you further in a day or two.

Yours b. m. CARL G. FISHER.

CGF:AVM

CARL G. FISHER CORPORATION MIAMI BEACH, FLORIDA U. S. A. May 18, 1937.

Mrs. Carl G. Fisher, Montauk, L. I., N. Y.

Dear Margaret :-

First, I am going to stay here until at least the lst of July, and when I get to Montauk I am going to get in and out as quickly as I can.

If your house is closed up, you can come over and use my house, but I cannot take care of any chauffeurs or anybody else; so you better come on a train.

I had to buy a mattress for one of the beds, and they charged me \$43.00 for it; so you can see what it costs to get furniture down here.

It looks to me like you might get a big van and put a lot of furniture in it, and they could take back, perhaps, a lot of grapefruit or something else. I am quite sure they could take back a lot of fruit, especially if they come soon.

It cost me \$14.00 freight on the rugs; besides the bill from up North, which I haven't received. This will probably be \$7.00 or \$8.00 more.

You have enough extra furniture up there to practically completely furnish one of your houses down here.

I don't know what you expect to try to do in July regarding your property, but I do know it is a bad time for men to work out of doors, and you don't get even fifty cents on the dollar out of help.

Have you received a price on a van up to this time?

Weather has been fine here and in my room I have been sleeping under a blanket for the last week.

fore thip

CGF : AVM

CARL G. FISHER CORPORATION MIAMI BEACH. FLORIDA U. S. A. May 19, 1937.

Mrs. Carl G. Fisher, Montauk, Long Island, N.Y.

Dear Margaret :-

I have made a chase-around for that box of cups, and I don't think they are here unless they are up in the garage. They certainly are not in this office unless they have all shrunk to one.

I am in a jam and hurry this morning, so I will write you further tomorrow.

Yours, ship

CGF : AVM



CARL G. FISHER CORPORATION MIAMI BEACH, FLORIDA

U. S. A. May 22, 1937.

Mrs. Carl G. Fisher, Montauk, Long Island, N. Y.

Dear Margaret:-

And send the cups in your diving room,

Now, getting back again to the cups: The only cups that were sent to Washington were the solid Sterling silver. All the other cups were put in a box. I gave only one cup to the school and they haven't used it yet as a prize.

I have taken all the best pictures out of the office. I particularly want the picture of the two elephants and a couple of the Napoleon pictures. I don't just remember what else you have around there.

I don't know about my trip to Mexico, until Pat Arthur gets back. He is down there now as my"plenipotentiary."

The weather here is perfectly marvelous.

I am calling up the big storage house here and asking if it wouldn't be possible for them to take a truckload of fruit North and bring back a truckload of furniture. I will let you know later what they have to say.

also my test books in this Load most afer of them. Nich

OGF : AVM

CARL G. FISHER.

P.S.-- There is a Truck Company here that can bring the furniture back from Montauk, but the Interstate Commerce Commission have some regulations that must be met, which is a list of the stuff to be hauled. Now, make out this list right away and I will get a price, if you get the list down here by Thursday or Friday of next week, so that the truck can load it while you are there. I have no idea what you want to send down but I do know that you can save a lot of money furnishing your houses if you are going to furnish all of them. The list of my property, on the hill particularly, is in the desk drawer. I don't want this big desk or any of the equipment from my office moved, except the pictures, as it will have to come later.

I will annange to ship balance

CARL G. FISHER CORPORATION MIAMI BEACH, FLORIDA U. S. A. May 24, 1937.

Mrs. Carl G. Fisher, Montauk, L.I., N. Y.

Dear Margaret :-

I don't know whether you are going to drive down or, in fact, what you are going to do to get down here in July. First, however, you should vote, which you can do now by mail.

We are going to have a tough time to fight the outfit down South. They have 1500 illegal registrations.

We all want to vote for John Levi, Ralston, Burbridge, de Hirsch-Meyer and Hice.

I want my little grip that Caley gave me, with the flasks; also some silver flasks that I had up there, as I want to fix up a little bar from the old cigar cabinet. I am not drinking any liquor myself but I have some guests who don't drink beer and I want a nice little affair, and I can do this easily if you send me the stuff. And I want some mirrors.

Yours,

dkip.m CARL G. FISHER.

CGF : AVM

CARL G. FISHER CORPORATION MIAMI BEACH. FLORIDA U. S. A. May 27, 1937.

Mrs. Carl G. Fisher, Montauk, L.I., N.Y.

Dear Margaret :-

I have your letter with your plans outlined, and I guess they are O.K. At least, it looks like it is the best thing you can do; but it did seem to me that with all the extra furniture up there, that it should be used and not allowed to go to pieces, and it does not seem like there is very much chance for Montauk for some time to come.

As most of your finishing up work is inside, it won't be like working on the outside.

Some of the larger hotels down here see the benefit of air, even in the winter time, and they are taking off their draperies and curtains and putting in Venetian blinds. We are going to furnish the Lincoln Cottage with Venetian blinds, probably within the next ten days, and we will no doubt give the draperies and curtains to negroes, or somebody else who cannot afford Venetian blinds.

I am glad you found the book on the Bahamas, because I have had this year more use than ever for it.

Unless the cups are up at the garage, they are certainly up at Montauk, as that big box of cups couldn't walk away.

I was sorry to hear of the loss of your pump, or engine. I supposed that this had been taken off and stored. Certainly you must turn the matter over to the Police. It of course was stolen locally but it may have been sold in New York.

Weather here continues to be wonderful, and our house, including the kitchen, is a delight.

For your information, my electric light bill for everything in the house and garage(and we have been using a lot of electricity with vacuum cleaners, etc.,) was only \$11.65, and our kitchen is as cool as an ice box. You know you get a special rate where you fit out the whole house with electricity.

Love,

Skip. CARL G. FISHER.

CGF:AVM

P.S.-- I want to get that book on the Bahamas sent to Jack LaGorce

Mrs. Carl G. Fisher -- 2.

5-27-37.

at Washington. Now, I hope you won't kiss this off and forget it, for I have promised it to him for a long while. Box it up and pay the expressage on it and ship it to him as soon as you get this letter. Make a note of the expense and I will give you the cash.

Must go up to the house now.

O.G.F.

CARL G. FISHER

June 3, 1937.

Mrs. Carl G. Fisher, Montauk, Long Island, N.Y.

Dear Margaret :-

Somebody tried to call me from Montauk the other night but we were cut off, and I couldn't get anybody on the telephone who could tell me who was calling.

We are starting on the new office building, and I haven't seen anybody around my place for a week. Lee is up to his neck in work, as usual.

Yours.

CGF : AVM

CARL G. FISHI

CARL G. FISHER CORPORATION MIAMI BEACH. FLORIDA U. S. A. June 4, 1937.

Mrs. Carl G. Fisher, Montauk, Long Island, N. Y.

Dear Margaret :-

able.

A man from Powell's office called up this morning and apparently he has a very good prospect for your house on Alton Road, or for a house of this general type.

As usual, there is all kinds of confusion, at least in this office and in Powell's office, regarding your keys, price, etc. - size of the lot - furnished or unfurnished, etc.

You have these houses to sell and when people get ready to buy a house, they are ready. Some of them, of course, want to take the information home, or mail it; but they do want the information and you cannot depend upon real estate dealers to keep up with the details. It is physically impossible for them to do so.

I talked to you a year ago about getting out a drawing of your houses, with wood cuts, which are not very expensive. You have over \$100,000 worth of houses to sell, and you don't have even as much general information and advertising matter as the average shoemaker, and everything is confusion when you really get a buyer.

Now, why don't you sit down and draw up a complete description of these houses. You can get (or I can get) the Daily News here to send over a photographer and make wood cuts. Then your architects should be able to furnish drawings of the interiors, and between you, perhaps in the next ten years you can get out some sort of a description that is intelligent and mailable to the prospective buyers. This is what other people are doing, and real estate dealers need, if they have property to sell, and is what real estate people have been doing for the last hundred years in America; and if you don't do this, you are going to have a lot of trouble on your hands and sales resistance.

Another thing: If you don't turn these houses you have for sale over to the real estate dealers here at the Beach, you might just as well hire an expert to go out and tell the people that your houses are no good, etc., etc. Ninety percent of the real estate sold on the Beach is sold through real estate dealers of the Beach.

It is quite warm here today, but in the breeze it is comfort-

Yours Love Step

CGF:AVM P.S.-- It takes from one to three hours chasing over the Beach to find Lee. Have just located the fact that there is a painter Mrs. Carl G. Fisher -- 2.

6-4-37.

working at 5812 Alton Road, who can show Powell's agent through the house.

Now, it is a question whether Powell's agent will remember solar heaters, laundry tubs, and a lot of other things; also whether or not he will make a drawing of the layout of the rooms. At least, while this man might do so, the next man who came along with a prospect might be totally unable to make drawings of the layout of the rooms, etc.

This is no way to do business, for anyone who has as much invested in these houses as you have - if you want to sell them or rent them.

apoper in Ett. Can moke

P.S. No.2.

The enclosed show you the way the Keyes Company do business, and all other up-to-date real estate dealers.

It is 1:00 o'clock and we have been since 9:00 o'clock trying to locate the keys to the Alton Road house. We were advised by Lee that there was a painter up there doing some painting. Well, he wasn't there at 11:00 o'clock, and the house is shut up, and where he is, is more than I know. Now, the next thing is to find Mr. Lee Appleget, so perhaps by 2:00 or 3:00 o'clock we may be able to find the keys. This is only a sample of the way your business is being handled; and if it wasn't for me on the job down here, trying to help you out, the prospect would probably never see the house.

C.G.F.

P.S. No. 3. Frankie phoned and said that Ann Odell, her husband and sister had all been in an automobile accident and were in the hospital at Chambersburg, Pennsylvania. Don't know any of the particulars as yet.

C.G.F.

CARL G. FISHER CORPORATION MIAMI BEACH, FLORIDA

U. S. A.

June 5, 1937.

Mrs. Carl G. Fisher, Montauk, Long Island, N. Y.

Dear Margaret:-

It is 84 today at 11:00 o'clock, but it looks like we will have rain. At any rate, it is pretty hot, except in the breeze. I don't know whether it will be better or worse in July.

Am almost through decorating my house but I want to get those elephant tusks and put them up on one end of the living-room floor. Do you know where they are stored? If so, drop Lee a note, so I can have them put up while there is someone in the neighborhood to put them up.

Dave went North as he has a very good job as a stone-cutter, and he can get as much in a day as I pay him in a week. He got everything finished that he could do around the house, such as hanging pictures. etc.

I already have had one man stop in and look at the house but it was too much money for him. That is the first call, but there must be plenty more in the offing.

Yours

CGF : AVM

CARL G. FISHER.

Miami Beach Realty Board Notes

By MARVI NEUMANN Executive Secretary

From Jan. 1 through May members of this board sold 621 vacant lots, 186 residences, nine apartment buildings, three hotels, three business buildings and a seven-story office building, all in Miami Beach proper and the subdivisions directly diacent to the north. Due same interve?

average/ gether

6-7-37.

MRS. FISHER:

Mr. Fisher asked that the attached be sent to you, as it contained information you ought to have.

Hope all is going well with you.

Hastily,

A.V.M.

CARL G. FISHER CORPORATION MIAMI BEACH. FLORIDA U. S. A. June 11, 1937. marken

12.50.2.50

3. 5. 0. 20

Mrs. Carl G. Fisher, Montauk, L.I., N.Y.

Dear Margaret :-

Thanks for sending on those pictures. I will have them put in an album. It is the only really good picture that I have of my father.

I don't expect to drive the car through under any circumstances, and I am not sure that I will even get to Montauk for more than just a few days. There is still a lot doing down here.

Of course you would find the three cats.

You lost your vote in the election. I have forgotten what it was that you didn't do right, but at any rate you lost your vote. Will explain to you when you get down here and I find out just what happened.

I haven't heard a word from Ann.

The weather has been warm here and we need a lot of rain but otherwise it is 0.K.

Several new houses have started up in your new neighborhood. They are mostly all small cottages but they are very nice.

Yours

CGF : AVM

15 5. d. a. a. a.

CARL G. FISHER.

ave anked mayt - maybe tans the hele I don't Throw

I may do untile the line away from the house last Jan-& I had to tell him moker & I dont want her around me at all. She brought a negro Cook down to the house for times I got Simas Enjoy for life & t got Simas Enjoy for life & mine also: Frid skined me out of \$ 5000 - & brides now talks about you tall ofus - Someth also - so to have the with these paraites - & chisselers Better late than never. Mare when it is may have the in the mountaining In made the not as what the twee a famet literar and as

CARL G. FISHER CORPORATION MIAMI BEACH, FLORIDA U. S. A.

June 16, 1937.

Mrs. Carl G. Fisher, Montauk, Long Island, N. Y.

Dear Margaret :-

1

Very sorry to hear of Garrett's mother passing away: but don't know of anything I can do to make things any easier for him. It is just one of those things that we all have to look forward to.

I am sorry you are under the weather and would suggest that you run down here and take a rest. Leave Garrett there to look after the property and show it to prospects, and Tom Ringwood can negotiate any deals which might spring up.

It certainly don't pay to try and force or push along a situation that is sluggish. The hardest job in the world is to make people buy something or trade for something they do not really want; and from all I hear, things continue to be very slow in the North.

The weather here is warm but still it is pleasant if you do not have to dig a ditch in the sun.

I am going up to the house now.

Yours.

Skip. m. CARL G. FISHER.

CGF : AVM

CARL G. FISHER CORPORATION MIAMI BEACH. FLORIDA U. S. A. June 18, 1937.

Mrs. Carl G. Fisher, Montauk, Long Island, N. Y.

Dear Margaret:-

I have gone over your letter of the 14th to Mr. Powell, and the very points I have been trying to bring up to you certainly stand out like "sore thumbs" in your letter.

Some very fine selling arguments are entirely omitted. For instance: the tile floor on the south side porch; your large porte-cochere, which will handle four cars, as you know. The simple wording "double porte-cochere" means nothing to the average buyer.

Also, the second floor porch on the south side, has a tile floor and a fixed roof.

The solar system is not properly described to show exactly its benefits.

"Minor additions" should be left out entirely, as the building should be completed; which calls for only some sealing work to be done.

Twenty Thousand Dollars is too small a price for this property, if it is cleaned up once and the old boards and ceilings in the garage are covered up.

Nothing is mentioned about the beautiful Royal palms and shrubbery or the fine tile entrance to the property. Nothing is mentioned about the concrete block wall bordering the property on the south, and the pine hedge on the west. No mention is made of the glass hot house, although it cost \$1,000.00. Nothing is said of the concrete English courtyard, where there is ample room for protection from the street of fifteen automobiles. And there are seven toilets and baths in the entire menage.

These are points that all circulars should cover and these are the points that dealers forget or do not know anything about. So you are not going to get anywhere with this property, or your new properties, unless you do get out a circular with a cut. This can be done for you at a very nominal price, considering the amount of property you have to sell and the lack of concrete facts in front of your prospective buyers. Everybody else in the business for the last 500 years have realized these facts and have acted accordingly.

Yours. Skip. m. CARL G. FISHER.

CGF : AVM

CARL G. FISHER CORPORATION MIAMI BEACH, FLORIDA U. S. A.

June 19, 1937.

Margaret C. Fisher, Montauk, L. I., New York, N. Y.

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Dear Margaret :-

In my office desk is a small book containing a recapitulation of sales; also one showing the increase in utilities at Miami Beach. Please send either one or both of these to me by mail at once.

Yours,

m CARL G. FISHER.

CGF-C

CARL G TO REPORTION MANN BLACH, FLORIDA U. S. d. CGJ 1931

CARL G. FISHER CORPORATION MIAMI BEACH, FLORIDA U. S. A. June 19, 1937.

Mrs. Carl G. Fisher, Montauk, Long Island, N. Y.

Dear Margaret:-

I have yours of the 15th.

The weather here has been beautiful the last few days and really cool enough at nights to use at least part of a blanket.

I may not get North at all. If it isn't necessary to come North to some sort of a meeting, I may stay down here. I can save considerable money, which will help pay out on my house.

The office building I told you about is to be on 41st Street near Alton Road. It is a three-story building, with a small run-yourself elevator, and stores on the first floor.

I did not know Milo Strong was dead. I am sorry, as I would like to have written his family a letter.

I hope you won't delay any longer sending that book to Jack LaGorce. I told him it would be there a week or so ago.

The Alex. Orr bill is for my new house which I have completed, and I owe only \$9,500 on it.

I have the statement from Burdine's. I suppose the couch referred to is the one in the west room, which I don't need any more than a cow needs a wooden leg, and I don't know why you bought it, as I have a perfectly good bed and dresser, etc., stored up in the garage which suits me all right for that room. This big couch is as "hot as hell" and everything else is the matter with it, and it is just another \$60.00 - which is \$60.00 nowadays.

I don't know anything about the "shoes, short set or culottes" or "smoes". I don't know what you mean by "House #1" and the rug for \$108.00 and another rug for \$15.00. In fact, this statement is all Greek to me except the \$59.75, and I would like you to take this damned couch and give me the bed and little dresser, that I had painted over at Kiser's, for this east room. You can use this couch probably in one of your houses to good advantage, but I haven't any use for it at all. I know I haven't bought any shoes and I don't know what all that other junk means. I am returning the statement and wish you would write on it and straighten it up, as I don't want any bills popping up on me. The vacuum cleaner is all right and I will give you a check for it; also will reimburse you for Emma's advance. If you haven't already been forwarded a check for Emma's salary and the Mrs. Carl G. Fisher -- 2.

vacuum cleaner, I will send it on Monday or Tuesday.

I guess the net and four rods are O.K.

I am glad you are coming down in July because at that time you will have to make some arrangements for some big cocoanut trees and Royal palms, as your houses are very bare looking now, standing out in the open as they are. They are very handsomely finished but they must have a lot of foliage in the shape of trees around them, and I think September is supposed to be a good time to move trees.

Yours.

Skip, n CARL G. FISHER.

CGF:AVM Enclosure

SALES PAY LAST AMOL ITEMS CREDITS SHOWN IN DATE DEBITS PERSON HIS COLUMN BALANCE FORWARD 0.9.3. APR 30 8366 CONCH 59.75 1003 House #1 RUG 1950 908 3 NET 2.3' C.y.J. 4 RODS 80 10514 SHOES relid 6.75 SMOES 6.7.5 1510 SHORT SET 5.98 CULOTTES 2.98 141.67 # 16.79 124.88 # MAY 4 CASH MAY 12 1003 RUG House # 1 108.00 RUG 1 5.00 247.88 # 33.50 214.38 717= 33,50 networn to ACCOUNTS ARE KEPT FOR THE CONVENIENCE OF OUR CUSTOMERS AND DUE PROMPTLY ON THE 10TH OF EACH MONTH. INTEREST CHARGED ON OVERDUE ACCOUNTS AT THE RATE OF % OF 1% PER MONTH

MRS. CARL G. FISHER MONTAUK, LONG ISLAND NEW YORK

July 7th, 1937.

Love.

Dear Skip:

Very sorry to learn that you have not been feeling well. Believe you know the answer to it ... and that you are quite capable of overcoming conditions.

As mentioned to you, in a letter of a few weeks ago, had my fishing party planned over the Fourth week end. There were seven to be served and I had arranged for extra help, that I knew necessary. I have not been feeling too well - and have been in New York for medical advice and treatment over a two or three week period. Arrived at Montauk Friday evening with guests. Charlotte's attitude beginning with the apparent thought "I might not be able to get along without her." I took it for a couple of days - then, decided on a definite course of action. The details took a bit of time. She pulled the whole bag of emotional stuff - surprise, silence, threats, defiance, devotion. She left. Her salary and transportation is paid in full. On her arrival South, I presume her first call will be on you.

Now, I'm working on a quite likely sale prospect for one of these places - details interesting and amusing. Another - season lease, which does not sound much promising. Anyway, worth following up.

I am now closing the house, with using my own ideas of how it should be done. Not knowing if you expect to use it makes some difference in my plans involving work and expense. Have heard from Bob that he could spend some time here during July or before going into military affairs.

I am driving South, do not know yet if it will be via Ohio; if not, then I will take the Boast route which seems to be shortest, however, I have never travelled it. When I arrive will stop by or phone. If I am delayed here, will write you again.

Give my best to Emma and say I am writing when I find time.

NATIONAL INVESTMENT HOLDINGS, INC. 159 EAST GENESEE STREET AUBURN, NEW YORK

OFFICE OF HARRY C. GENUNG TREASURER

July 20th, 1937.

Mr. F. R. Humpage Carl G. Fisher Corporation Miami Beach, Florida.

Dear Mr. Humpage!

I am just in receipt of your letter of the 15th and may, perhaps, have something to tell you about the Aerocar situation after my next conference with Mr. Doherty in Philadelphia on Monday, the 26th. I have already had one interview with him but nothing definite was determined. He is a very sick man and it is difficult to hurry negotiations.

I don't know how it is all coming out but I would prefer that he purchase our preferred stock for fifty cents on the dollar and eliminate us from the picture. There is a possibility that he may approve of our proposal #3 but I very much doubt it from what I saw in our conference of the other day.

I will keep you advised.

Yours very truly,

HCG:B

(Signed) H. C. Genung.

CARL G. FISHER CORPORATION MIAMI BEACH, FLORIDA U. S. A.

Aug. 10, 1937.

Margaret C. Fisher, Montauk, Long Island, N. Y.

Dear Margaret:-

It looks like I have made arrangements with Mr. Emmons, of Detroit, to meet me in Montauk instead of meeting him here or at Melbourne. I expect to leave here on Saturday next, on the Atlantic Coast Line, and will be due to reach New York at 4:05 the next afternoon (Sunday). I will have a couple of small grips and two small steamer trunks. Emma will, no doubt, have to spend a day or two in New York to see about her citisenship papers.

Do not make any arrangements regarding my furniture until after my engagement with Mr. Emmons, of Detroit.

Wire me if Garrett will meet the train.

Yours,

barl CARL.

CGF-C



The filing time shown in the date line on telegrams and AUK BEACH, NYARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination.

NBY16 5=MA MIAMIBEACH FLO AUG 14 955A

MARGARET C FISHER=

MONTAUK NY=

MY TRIP HAS BEEN CANCELLED=

CARL.

1013A.

TELEPHONE No. 750
TELEPHONE No.
LEFHONED TO
TO BE Mailes
TEMPTS 1015A 1215P. TO LIVER 1015A 1115A 1145A

NO ADDITIONAL CHARGE IS MADE FOR REQUESTING A REPLY BY WESTERN UNION

CARL G. FISHER CORPORATION MIAMI BEACH, FLORIDA

U. S. A.

August 20, 1937.

Margaret C. Fisher, Montauk, Long Island, New York.

Dear Margaret:-

Ruth is in Baltimore with a job and I cannot get her address for you now. Will try to mail it to you tonight. She would have to spend a good deal for railroad fare back and forth from Baltimore for just a few weeks. As I understand it you are going to shut the house up right after the first, so it would not be worth while for me to try to get up there for a couple of weeks.

Yours,

bare G. Fisher

CARL G. FISHER

CGF-C

CARL G. FISHER CORPORATION MIAMI BEACH, FLORIDA U. S. A. August 25, 1937.

Mrs. Carl G. Fisher, Montauk, Long Island, N.Y.

Dear Margaret :-

Mr. Emmons will be here on Saturday or Sunday; which saves me a trip to New York. Irv and Humpage will also be here on Saturday. The weather here is very good and I don't see that it is worth while for me to spend considerable money to come North, especially as you intend shutting up the house on September the 3rd or 4th.

I would like to have my books that are there put in some barrels or boxes and shipped down here. I miss them very much, especially some old time books which I have had for years. There is also a book of maps there that I would like to have sent down here. These books could be put in strong barrels or boxes. I am willing to stand the expense of getting boxes and boxing them up and shipping by freight --Pennsylvania Line.

It has been rather hot here at times and yet not as hot as in some other parts of the country, and I have had telegrams cross and recross each other so many times that it has been almost impossible for me to meet Mr. Emmons, and we are negotiating a rather important deal; but it is now definitely arranged that he will be here either Saturday or Sunday.

I wrote Tom Ringwood recently that it was decidedly important that the furniture of the Carl G. Fisher Corporation and Carl G. Fisher personal should not get mixed up. I don't want to be put in the embarrassing position of paying for furniture which has been removed from the big house on the hill, and I don't know that I am at this time free from such an embarrassing situation. At any rate, you have enough furniture to furnish a dozen houses, and I don't know that you need any more. I was in hopes that you might sell one or both of the houses this season, but it seems not.

There is a very steady and growing demand here for houses, furnished and unfurnished, both for sale and for rent. Your properties look very good and this is the year that should produce results.

I haven't heard from you for several days so I am not sure whether you are in Montauk or out West.

Please have Garrett wrap up the little 22 short rifle and send it to me by express. I expect to go down on the Keys for a few days and will shoot away some Sears-Roebuck cartridges.

Yours. Skip m. CARL G. FISHER.

CGF : AVM

Mrs. Carl G. Fisher -- 2.

8-25-37.

P. S.-- Would you like to have a few Royal Palms, 20 feet tall, at \$18.00 delivered - you dig the holes and care for them?

C.G.F.

CARL G. FISHER CORPORATION MIAMI BEACH, FLORIDA U. S. A. Sept. 2, 1937.

Mrs. Carl G. Fisher, Montauk, Long Island, N. Y.

Dear Margaret :-

Somebody got in LaGorce's house last night and cleaned it of linen, and we don't know what else.

I think it would be a good plan for you to have Lee's boy go up and pack your linen in some trunks, and whatever other small valuables he can pick up, and take them down and store them where you have some protection in one of the new houses.

amounts to. Think we have a clue, but you know what a clue

Before you left up there, I wanted to have you take my big green polo trunk down from the garage (which has my saddle and bridles in it) and fill it full of my books, and have Tom Ringwood come and get it and ship it to me by freight. I want to get all of my best library books down here; and I want to get the saddle and bridles down here, as I expect to start riding some place some time the latter part of the month.

a Skip

CGF : AVM

CARL G. FISHER.

c.c. to Mr. Thomas E. Ringwood.

P. S. Also please send down my brother's sword.

C.G.F.

Miami Beach, Florida, September 7, 1937.

Mary Fisher

I am enclosing a copy of a letter mailed by the Montauk First Mortgage Bondholders Protective Committee to holders or owners of Montauk First Mortgage Bonds, and if you will read it you will obtain some idea as to what has taken place and has been accomplished during the period the Montauk Beach Development Corporation first experienced real financial difficulties.

You may not have been informed, but it is a fact, that in order to assist and protect the interests of all who had invested in Montauk securities, which includes all stockholders, that I waived all the legal rights, etc. that competent counsel advised me I was entitled to have, and by so doing, there was made available to all practically everything that I owned, thus eliminating all court and legal expenses and delays in effecting a reorganization of The Carl G. Fisher Company, which Company's stock was wholly owned by me. Summarized, I have placed at the disposal of the reorganization practically everything that I owned, including my personal assets, except some household furniture and personal effects, so, as it stands today, I have, comparatively speaking, but very little left. I mention this only so that you may know in what manner and to what extent I have gone to assist in and for the protection of your interests.

While there may be heard an occasional complaint as to the delays, etc., in effecting a reorganization of the Montauk Beach Development Corporation, I want to point out to you that in my opinion, if the Montauk properties had been previously put on the market and sold at auction, under the hammer, so to speak, during the past three years, the probabilities are that not only would there have been nothing for the stockholders but, in addition, the Second Mortgage Bondholders would have been unable to realize much, if anything, for themselves, and with the accrued taxes and legal expenses which had been incurred, it is problematical to what extent the First Mortgage Bondholders would have realized on their holdings in excess of that which they have already received in the distribution of the assets of The Carl G. Fisher Company, as reorganized under the new Carl G. Fisher Corporation. In the interim we have been able to take the Montauk Beach Development Corporation out of receivership and are now operating that Corporation under Section 77-B of the Bankruptcy Act, which act permits of a more orderly and less expensive method of the reorganization of corporations who found themselves confronted with financial difficulties during the period of depression.

Since operating under Section 77-B, with the aid of the Attorneys of the Trustee and the Bondholders Protective Committee and through court proceedings, we have acquired possession of approximately 870 acres of valuable property, known as the Benson tract, at Montauk, which property was not owned by or included in the assets of the Montauk Beach Development Corporation at the time that your Corporation was petitioned into receivership. This socalled Benson Tract, is of course not encumbered with any Mortgage, and subject to whatever taxes, etc., have accrued, and on the assumption that there may be realized sufficient amount from the sale of the properties which are covered by Mortgages, to pay off the First and Second Mortgage Bondholders, there would be this added Benson area asset available for sale, the proceeds of which could be used in part liquidation of the claims and interest of all creditors and stockholders. In any event, as a result of what has been done and thus far accomplished, in my opinion, the interests of the stockholders have been protected and, if anything, materially enhanced.

To add to the protection of all parties interested, including First and Second Mortgage Bondholders as well as Stockholders, I call your attention to the fact that the Carl G. Fisher Corporation has advanced, for the assistance of Montauk, (in the purchase of Trustee's Certificates) approximately \$235,000.00, so that the Trustee may pay such taxes as required payment to prevent the properties being sold, and also to provide funds for the upkeep of the properties, etc.

I shall, at some time in the near future, i.e., just as soon as additional facts and full information is available, advise you as to what progress has been made in working out a plan of reorganization which, in my opinion, is practical and equitable insofar as it affects your and the interests of all other parties financially interested in Montauk.

In the meantime we are hoping that the demand for real estate on Long Island will pick up and that some of our minor troubles can be straightened out.

Very troly yours, Carl G. FISHER.

CARL G. FISHER CORPORATION MIAMI BEACH. FLORIDA U. S. A. Sept. 15, 1937.

Dear Margaret:-

I have yours of "Tuesday" but without a date. This is Wednesday, so I suppose it was written Tuesday of last week, although I only got it yesterday, which makes a week for it to reach me.

We have had very nice weather here, except that it is warm, but as long as you do not have to be out in the sun, it is comfortable.

I am sorry to hear about poor little Mitzi.

If you are thinking of leaving the house without somebody on the property, you certainly should take the valuable stuff and put it in boxes and store it; and unless your name is properly put on the boxes, you will have just as much trouble to find it next spring.

I never expect to spend another summer here, as long as I have the ability to walk out of town. It gets tiresome, and a few months of vacation in the North at Montauk is very essential. That is the reason I want some of my furniture left there, to furnish up a small cottage.

I think a good safeguard for your property would be to have a small light burning continuously on the back porch, and have the Coast Guard boys replace this lamp every thirty days. They are only 10ϕ apiece, and the Coast Guard boys can put them in; or whoever you want to get to put them in.

I am very sorry to hear about my brother's sword, as this was one of my finest souvenirs. Besides that, it was worth \$500.00. There are only a few Toledo blades in existence. The last I saw it, it was standing in the corner of the settee. Of course somebody has stolen it because it couldn't fly out the window; and this is liable to happen to your better small pieces, unless you store them. That is one reason I want to get my books out of the house and down here where I can keep an eye on them myself. I have some very rare books that I enjoy reading, and I can pick you out a few for your library down here. You won't need very many, and I do have all my shelves here and a good place to put them.

Of course you have heard about Jack LaGorce's house being cleaned out of all their linens and blankets. You cannot close up a house to keep out burglars who want to get in - unless you build a concrete wall around it. The safest bet there is, is to concentrate on the rear of the house with a continuously burning light. House burglaries have increased about 25% in the last two years.

The wood box on the second floor, in my bedroom, can be used to hold books. It is very strong and all it needs is a 2 x 4 crate AND DECEMBER FOR DOWN

Mrs. Carl G. Fisher -- 2.

9-15-37.

around it, with rope handles. Also, you have three additional chests that could be used for the shipment of books, and they are all strongly built so will not necessitate an entire box - just a crate with rope handles so that they can be picked up.

But I have lost all confidence in your being able to get anything down here to me that I want. Now that the sword is gone, if this other stuff isn't shipped next week, I want you to leave the keys with Ringwood and he can go up and get them and see that they are This could have been done long ago. shipped.

I know I need another bed, but I am not going to move any more beds from Montauk until I move all of the furniture from Montauk, or leave it there to equip a cottage.

I have asked Tom Ringwood to get my books out of the Hill house and ship to me, and I would like to have him ship them all together. You can back all of the books you have there in two chests - one is in the office room and the other is the wood box in my room up stairs, and these I think should hold them all; and the whole job can be attended to in a few hours, if somebody gets on the job.

I also need some mirrors, but this is another thing that I will let stand for the present. No use to ship me any magazines as I have them all here. Give all the Detective magazines to Brock or to Tom Ringwood.

I wish you would report the loss of this Toledo blade to Brock, as it may be some local theft. Tell him I will give him a \$25.00 reward if he can locate it.

Wire me on receipt of this letter if for any reason you cannot turn the books over to Ringwood to ship to me. However, I am not at all sure you are going to get this letter as it is now Wednesday, but I will send it by air mail, a copy to the St. Moritz and the original direct to Montauk - I suppose you will stop over at the St. Moritz for a day. I hope this won't be too late and that you will receive it to-

morrow, Thursday. You may have the books already packed and on the road, for all

Give Uncle Amos my best regards, and also your Mother and the rest of your folks in New London.

Yours. Skip. m. CARL G. FISHER.

NYCER AN GOVER

CGF : AVM

Mrs. Carl G. Fisher, Montauk, L.I. c.c. to St. Moritz Hotel, New York, N.Y.

Mrs. Carl G. Fisher -- 3.

books.

P. S .-- My saddle trunk is a very strong box and will hold a lot of

Will have a suitable marker made for Mitzi and take it North next spring.

Love - Skip.

9-15-37.

CARL G. FISHER CORPORATION MIAMI BEACH, FLORIDA U. S. A.

Sept. 16, 1937.

Mrs. Carl G. Fisher, Montauk, Long Island, N.Y.

Dear Margaret :-

Further regarding my Toledo blade sword: I wish you would ask Garrett if this sword wasn't marked. Also ask him the year that was partially blotted out. I think it was 1804 or 1812 - I have forgotten which.

I will increase the reward to \$50.00 for the sword, and I want to get this information to Brock while you are there; and then I want to have Brock report the theft into the local police, and to the New York police, as it might have been pawned.

I do not think the sneak-thieves who come around there will take any furniture or rugs, but I am satisfied they will take blankets and linens, and I know they will take my saddle and equipment in the garage, and also they will take books; and that is one particular reason I am anxious to get it all out of there.

Any of your specials (I think I wrote you about before) you can take them down to the office and store them, if you have them packed in boxes and properly labeled.

In addition to the Toledo blade, I had a very fine old Turkish sword in a scabbard. The handle was set with semi-jewels, as was the scabbard, as I remember it. I suppose it has gone also, but it had no great value except as a souvenir.

over Skip

CARL G. FISHER.

OGF : AVM

c.c. C/o Mrs. Emmett Corson, R.R.#5, London, Ohio.

1207_A CLASS OF SERVICE DESIRE WESTERN CHECK DOMESTIC CABLE TELEGRAM FULL RATE DAYLETTER DEFERRED ACCT'G INFMN. NIGHT NIGHT UNION MESSAGE LETTER NIGHT WEEK END LETTER LETTER TIME FILED Patrons should check class of service sired; otherwise message will b transmitted as a full-rate communication. NEWCOMB CARLTON, PRESIDENT J. C. WILLEVER, FIRST VICE-PRESIDENT Send the following message, subject to the terms on back hereof, which are hereby agreed to 19 T. 7 Street and N Place Sender's address WESTERN UNION GIFT ORDERS SOLVE THE PERPLEXING Sender's telephone for reference QUESTION OF WHAT TO GIVE. number



Send the following message, subject to the terms on back hereof, which are hereby agreed to

STRAIGHT MESSAGE

MIAMI BEACH, FLA. SEPT. 17, 1937.

CONFIRMATION.

MRS. CARL G. FISHER MONTAUK LONG ISLAND N.Y.

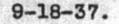
IT IS POSSIBLE I LOANED THOSE SWORDS TO TUMA TO DECORATE HIS PLACE LAST WINTER.

CARL G. FISHER.

(Charge to account of Carl G. Fisher, Personal.)

WESTERN UNION GIFT ORDERS SOLVE THE PERPLEXING QUESTION OF WHAT TO GIVE.

VEar Margi we have 3 and flankets - meed 3 of my good Beautets - Caed Soon, Home Sat. no stenog - Hot_ 82 hove Skip. Sat Sep 18-37



MRS. FISHER:

Mr. Fisher asked that I send you the attached.

I hope you are feeling very much better, and will also find your Mother much improved.

Hastily, as ever,

Mrs. Marks.