

EXTENSION AGREEMENT.

KNOW ALL MEN BY THESE PRESENTS:

That WHEREAS, D. A. DORSEY and REBECCA DORSEY, his wife, as mortgagors, did on the 31st day of January 1924, execute and deliver to BELLE G. BRICKELL, as mortgagee, a certain mortgage bearing date as aforesaid, filed for record on the 1st day of February, 1924, in the office of the Clerk of the Circuit Court in and for Dade County, Florida, appearing of record in Mortgage Book 227, page 83, and which secured a total indebtedness of EIGHTEEN HUNDRED DOLLARS (\$1,800.00), evidenced by one note dated the 31st day of January, 1924, bearing interest at the rate of ten per cent (10%) per annum, payable semi-annually, said mortgage encumbering that certain property situate, lying and being in the County of Dade and State of Florida, more particularly described as follows:

Lot Seven (7), Block Fourteen (14), City of Miami North, according to a plat of the City of Miami, Florida, made by A. L. Knowlton, C. E., filed in the office of the Clerk of the Circuit Court in and for Dade County, Florida.

WHEREAS, the said note secured by the mortgage hereinabove referred to matured and became due on the 31st day of January, 1927.

WHEREAS, there is now due and payable the original principal amount of \$1,800.00, plus certain interest items and sums of money advanced for taxes by the mortgagee, Belle G. Brickell.

WHEREAS, D. A. DORSEY, the original mortgagor and present owner of the fee-simple title to the above described property has requested an adjustment of the mortgage and an extension of the payments now due, all as hereinafter set forth.

WHEREAS, Belle G. Brickell, the owner and holder of the said mortgage and note secured thereby, has agreed to an adjustment of same and to an extension of time for the payment of the

sum agreed upon under the terms and conditions hereinafter set forth.

WITNESSETH: That in view of the premises and the further consideration of the sum of \$1.00, in hand paid to Belle G. Brickell by D. A. Dorsey, receipt of which is hereby acknowledged, the said Belle G. Brickell does hereby stipulate and agree to and with the said D. A. Dorsey, that the total amount now due on said note and mortgage shall be in the sum of \$1,500.00, payable as hereinafter set forth, together with interest thereon at the rate of six per cent (6%) per annum, payable monthly, on the principal sums remaining due from time to time.

IT IS FURTHER STIPULATED AND AGREED by and between Belle G. Brickell and D. A. Dorsey, that the principal sum of \$1,500.00 as hereinabove set forth, shall be payable as follows:

\$100.00 cash upon the execution and delivery of this extension agreement, and the balance, to-wit: \$1,400.00 payable \$50.00 on the 15th day of March, 1936; \$50.00 on the 15th day of April, 1936; \$25.00 on the 15th day of the months of May, June, July, August, September and October, 1936, and \$50.00 on the 15th day of November and December, 1936, and January and February, 1937, together with like payments on each succeeding year thereafter until such time as the entire principal sum hereinabove set forth, to-wit, \$1,400.00, together with interest at the rate of six per cent (6%) per annum shall have been paid.

IT IS DISTINCTLY UNDERSTOOD AND AGREED that each monthly payment shall be first applied toward the interest then due on said principal indebtedness, and the balance of the monthly payment then applied toward the principal indebtedness.

IT IS A FURTHER DISTINCT CONSIDERATION for the granting of this extension, that the terms, provisions, covenants, conditions and limitations as expressed in the original mortgage shall be deemed to be changed, and are changed only as to the due date of the principal payments, the manner of making the payments and

the interest rate which has been reduced from ten per cent (10%) to six per cent (6%) per annum. All of the other terms, provisions, covenants, conditions and limitations set forth and contained in the original mortgage hereinabove described, being hereby ratified, approved and re-affirmed,

IT IS FURTHER UNDERSTOOD AND AGREED that at no time shall this agreement be deemed to be a waiver, discharge or modification of the original note secured thereby except insofar as specifically provided for in this agreement.

IT IS ALSO AGREED that if the priority or lien of this mortgage be in any way molested, disturbed or effected by other liens upon the property above described by reason of this agreement, that in that event and in such instance, this agreement of extension is to be deemed, null, void and of no legal operation or effect.

IN WITNESS WHEREOF, the said BELLE G. BRICKELL and D. A. DORSEY have hereunto set their hands and seals, this 21st day of February, A. D. 1936.

Belle G. Brickell

Signed, sealed and
delivered in the pre-
sence of:

D. A. Dorsey

E. L. Howland
As to Belle G. Brickell.

E. L. Howland
As to D. A. Dorsey.

STATE OF FLORIDA)
) SS.
COUNTY OF DADE)

I HEREBY CERTIFY that on this day personally appeared before me, an officer duly authorized to administer oaths and take acknowledgments, BELLE G. BRICKELL and D. A. DORSEY, to me well known to be the persons described in and who executed the foregoing extension agreement, and who acknowledged before me that they executed the same freely and voluntarily for the purposes therein expressed.

WITNESS my hand and official seal at Miami, in the County and State aforesaid, this the 21st day of February, A. D. 1936.

E. L. Howland

NOTARY PUBLIC
State of Florida at Large.

My commission expires:

May 2, 1939.

EXTENSION AGREEMENT.

BELLE G. BRICKELL

and

D. A. DORSEY

LAW OFFICES
STAPP, GOURLEY, WARD & WARD
501-11 SEYBOLD BUILDING
MIAMI, FLORIDA