

EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That WHEREAS, D. A. DORSEY and REBECCA DORSEY, his wife, as Mortgagors, did on the 5th day of July, 1924, execute and deliver to JEANETTE KRELL, as Mortgagee, a certain mortgage bearing date as aforesaid, filed for record on July 9th, 1924, in the office of the Clerk of the Circuit Court in and for Dade County, Florida, appearing of record in Mortgage Book _____, at Page _____, and which secured a total indebtedness of Six Thousand Dollars (\$6,000.00), evidenced by one note dated July 5th, 1924, payable three years after date, bearing interest at the rate of eight percent. per annum, payable semi-annually, said mortgage encumbering that certain property situate, lying and being in the County of Dade and State of Florida, more particularly described as follows, to-wit:

Lots One (1) and Two (2), of Block Seven (7) North, of the City of Miami, according to the plat thereof recorded in Plat Book 3, Page 41, of the Public Records of Dade County, Florida,

and

WHEREAS, the said mortgage was transferred from JEANETTE KRELL to W. H. KRELL by the last will and testament of JEANETTE KRELL, said will being filed for probate on August 2nd, 1928, in Will Book 23, Page 59, and

WHEREAS, on the 3rd day of March, 1930, W. H. KRELL assigned the said mortgage and the note secured thereby to REPUBLIC SECURITIES, INC., a Florida corporation, which became and is now the owner thereof, by the assignment thereof bearing date as aforesaid, which was recorded on the 7th day of March, 1930, in the office of the Clerk of the Circuit Court in and for Dade County, Florida, and appearing of record in Assignment of Mortgage Book 117, at Page 161, of the Public Records of said County and State; and

WHEREAS, the said mortgage and the note secured thereby matured and became due and payable in full on the 5th day of July, 1927; and

WHEREAS, D. A. DORSEY, the owner of the fee simple title of the above described property, has requested an extension of the principal payment due as aforesaid, all as hereinafter set forth; and

WHEREAS, the owner and holder of the said mortgage and note secured thereby has agreed to give an extension upon the terms and conditions hereinafter set forth, and upon no other conditions,

NOW, THEREFORE, THIS AGREEMENT WITNESSETH, That in view of the premises, and in the further consideration of the sum of Ten Dollars in hand paid to REPUBLIC SECURITIES, INC., now the owner of said mortgage and said note, by D. A. DORSEY, the owner of the fee simple title of the above described premises, the receipt of which is hereby acknowledged, the said REPUBLIC SECURITIES, INC. does hereby stipulate and agree that the due date of the principal payment which now amounts to \$5,500.00, is hereby extended to July 5th, 1933, said extension being subject to the following conditions and agreements:

X The owner of the fee simple title, D. A. DORSEY, in addition to making the semi-annual interest payments as called for in the original mortgage, hereby agrees to make the following payments on the principal indebtedness as set forth in the following schedule:

January 5th, 1931	\$500.00
January 5th, 1932	500.00
January 5th, 1933	500.00
Total	\$1500.00

X IT IS A FURTHER DISTINCT CONSIDERATION for the granting of this agreement of extension that the various terms, provision, covenants, conditions and limitations, as expressed in the original mortgage shall be deemed to be changed and are changed

only as to the due date of the principal payments, and that all of the other terms, provisions, covenants, conditions and limitations set forth and contained in the original mortgage above described be and the same are hereby ratified, approved and re-affirmed, and in addition to the provisions of the original mortgage, the owner of the fee simple title also agrees to carry tornado insurance in the sum of Three Thousand Dollars (\$3,000.00), in addition to the Six Thousand Dollars (\$6,000.00) fire insurance called for in the original mortgage.

IT IS A FURTHER DISTINCT CONSIDERATION of this agreement that at no time shall this agreement be deemed to be a waiver, discharge or modification of the original mortgage or note secured thereby, except insofar as specifically provided for in this agreement.

IT IS A FURTHER DISTINCT CONSIDERATION for the granting of this agreement of extension that if the priority or lien of this mortgage be in any way molested, disturbed or affected by other liens upon the property above described by reason of this agreement, that then and in that event and in such instance, this agreement of extension is to be deemed, null, void and of no legal operation or effect.

IT IS DISTINCTLY UNDERSTOOD AND AGREED that D. A. DORSEY, now the present owner of the fee simple title to the above described property, being the party who has requested the extension of the due date, in accordance with this agreement, in consideration of the agreement of extension herein granted, as hereinabove set forth, specifically agrees to the terms and conditions of said agreement and personally obligates himself and guarantees the payments specified herein, and said party has signed this agreement for the purpose of evidencing his said agreement to guarantee the payments set forth herein, and as provided for in said mortgage and the note secured thereby, and further agrees to perform all the provisions and conditions

specified in the original mortgage and the original note secured thereby, except as modified herein.

IN WITNESS WHEREOF the said REPUBLIC SECURITIES, INC., has hereunto caused its corporate name to be subscribed and its corporate seal to be hereunto affixed, attested by its Secretary, and the said D. A. DORSEY has hereunto set his hand and seal at Miami, Dade County, Florida this 20th day of April, A. D. 1930.



Attest:

[Signature]
Secretary

REPUBLIC SECURITIES, INC. (SEAL)

By [Signature]
Vice-President

x [Signature] (SEAL)

Signed, sealed and delivered in the presence of:

[Signature]

[Signature]
As to Republic Securities, Inc.

x [Signature]

x [Signature]
As to D. A. Dorsey.

STATE OF FLORIDA)
 : SS.
COUNTY OF DADE)

I HEREBY CERTIFY that on this day personally appeared before me, an officer duly authorized to administer oaths and take acknowledgments, K. D. HARRIS and H. F. WARD, respectively Vice-President and Secretary of REPUBLIC SECURITIES, INC., a corporation, under the laws of the State of Florida, to me known to be the persons described in and who executed the foregoing extension agreement and who severally acknowledged the execution thereof to be their free act and deed as such officers, for the uses and purposes therein mentioned; and that they affixed thereto the official seal of said corporation, and the said extension agreement is the act and deed of said corporation.

Witness my hand and official seal at Miami in the County and State aforesaid this 20th day of April, A.D. 1930.



Betty Lou Neuman
Notary Public State of Florida
at Large.

My commission expires:

4-23-34

STATE OF FLORIDA)
 : SS.
COUNTY OF DADE)

I HEREBY CERTIFY that on this day personally appeared before me, an officer duly authorized to administer oaths and take acknowledgments, D. A. DORSEY, to me well known to be the person described in and who executed the foregoing extension agreement, and who acknowledged before me that he executed the same freely and voluntarily for the purposes therein expressed.

WITNESS my hand and official seal at Miami, in the County and State aforesaid, this the 20th day of April, A. D. 1930.

Matie J. Burnside

Notary Public State of Florida
at Large.

My commission expires;

4-25-34



EXTENSION AGREEMENT

FROM:

REPUBLIC SECURITIES, INC.,

Mortgagee,

TO:

D. A. DORSEY and REBECCA
DORSEY,

Mortgagors.

Law Offices

STAPP, GOURLEY, VINING & WARD
ATTORNEYS AT LAW
501-11 SEVBOLD BUILDING
MIAMI, FLORIDA

