

33

AGREEMENT

E. K. FIELDER

AND

D. A. DORSEY

33

AGREEMENT

This agreement made and entered into this _____ day
of _____ A. D. 1932 at Miami, Dade County, Florida
by and between E. K. FIELDER of Miami, Dade County, Florida
herein after known as the Party of the first part and D. A.
DORSEY of Miami, Dade County, Florida herein after known as
the Party of the second part.

WITNESSETH THAT :

Whereas the Party of the first part has invented a device
pertaining to electric light fuse and known as a Fuse Plug with
an illuminating exterior indicating when said fuse is blown, and
hereby agrees to apply for letter of Patent in the United States
within the next thirty(30) days from the signing of this agreement.

And whereas, the party of the second part is desirous of
having an interest in the above mentioned invention.

Now therefore, for and in the consideration of the sum of
Ten (\$10.00) dollars and other valuable consideration paid in
hand by the parties hereto each to the other at or before the
signing and ensealing of these presents, the receipt of which
is hereby acknowledged; and, in consideration of the mutual
promises herein stated, the said parties have covenanted and
agreed between themselves as follows.

That in consideration of the Sum of One hundred and
twenty five (\$125.00) dollars paid by the party of the second
part to the party of the first part upon signing this agreement,
the party of the first part hereby agrees to give to the party of
the second part Five (5%) percent undivided interest of the
entire interest now owned by him in and to the above mentioned
invention. That is, the party of the second part is to receive
five (5%) percent of all ^{net} proceeds derived or received from
sales, leases, or licenses, of said invention for the life of
the Patent, and includes all rights in the United States.

That the receipt of said sum of One Hundred and twenty five (\$125.00) dollars is hereby acknowledged by the party of the first part.

It is futher agreed between the parties hereto that if a corporation is formed and officers and board of directors elected and the party of the first part assigns any part of or all his interest and/or title in the above mentioned invention to the said corporation for the purpose of manufacturing, promotion, distributing sales or otherwise of said invention, he shall immediately issue ~~\$\$\$~~ stock to the party of the second part to the extent of five (5%) percent of the entire corporation or ite equivalent.

This agreement together with any modifications hereof, renewal hereof, or enlargement hereof is hereby declared binding upon the party of the first part, and upon the party of the second part, and upon their heirs, assigns, and/or personal representatives.

In witness whereof the party of the first part and the party of the second part have hereunto affixed their signatures and seals at Miami, Florida, in the County of Dade, the day and year first above written.

Witness for the party
of the first part.

Party of the first part (SEAL)

Witness for the party
of the second part.

Party of the second part (SEAL)

Printed and Published by the Government Printer, Wellington, New Zealand.

WALTER VALLS
BOND

