

D A Dorsey, Individual

Statement

1/1/37 to 6/30/37

	1937	Income	1936	Income
January				
Rents	\$ 2,134.35			
Hotel	<u>787.50</u>	\$ 2,922.35 X		2,566.72
February				
Rents	2,171.30			
Hotel	<u>902.50</u>	3,077.80 X		2,553.96
March				
Rents	2,628.95			
Hotel	<u>816.00</u>	3,444.95		2,522.86
April				
Rents	2,504.50			
Hotel	<u>305.00</u>	2,809.50		2,039.43
May				
Rents	2,404.50			
Hotel	<u>143.00</u>	2,547.50		1,771.87
June				
Rents	2,342.50			
Hotel	<u>71.50</u>	2,414.00		2,213.09
Totals	25% Increase	\$ 17,216.10 X		\$ 13,667.93 ✓

Expenses

Taxes	\$ 5,039.88		1,698.63	
Repairs	2,173.48		3,239.64	
Refunds	107.00		12.25	
Interest	133.52		155.00	
Donation	31.25		95.32	
Office	371.09		342.33	
Store Expense			576.60	
Legal	840.00		581.36	
Insurance	282.27		256.92	
Hotel	504.65		623.69	
Light*Water	485.30		653.29	
Commissions	241.00	10,210.44 X		8,233.97
Profit before depreciation	\$	6,995.66		\$ 5,433.96

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Balance Sheet

6/1/37

	Assets	Accumulated Depreciation	Value 6/30/37
Hotel #1	\$ 25,000.00	22,000.00	3,000.00
" 2	85,000.00	41,377.61	43,622.39
Apartment	50,000.00	28,000.00	22,000.00
Theatre	35,000.00	21,000.00	14,000.00
Apartment House	25,000.00	9,000.00	16,000.00
Store-Rooms	15,000.00	9,600.00	5,400.00
New Bldg 3/1/37	9,342.86	None	9,342.86
	\$ 244,342.86	\$ 130,977.61	\$ 113,365.25

Mortgages

Groover	\$ 2,200.00
Brickell	1,025.00
Royal	2,145.00
Florida Bond & Mtg.	500.00
Dade Co. Sec. Co.	3,320.60
Income Tax	677.32
	\$ 9,867.92

Weintraub	47.49	
Adams	340.60	
Domestic Ref.	274.04	
Pump.	222.44	
Small accounts	849.55	
	1,733.12	11,601.04
		\$101,764.21

Williams Mortgage in litigation		8,000.00
		\$ 93,764.21

Have not attempted to estimate taxes nor liens in this statement.

With this exception the above statement represents your book worth
as of June 30th 1937.