

error may be taken to proper appellate court, as in other cases. The proper appellate court shall, on the motion of either party, advance such cases out of their regular order, and try and determine the same as early as possible.

SECTION 35.

In cases where property owners are in default, or become delinquent in the payment of any installment of the assessments herein provided for, the City Clerk shall notify in writing the holder of the bond or coupon issued in anticipation of the collection of such assessment, where such bond or coupon holder is known, of such default or delinquency; such notice shall by the City Clerk be properly addressed and mailed; the City Clerk shall keep a register of all coupon holders and bond holders who may furnish him a description of their coupons or bonds, and their names and addresses. It shall be the duty of the City Clerk, in all cases where any property owner is in default in the payment of any installment, or any part thereof, chargeable upon or against his property, to add a penalty of twenty per centum (20%) upon any installment, or any part thereof, with such delinquency, which said penalty when collected, shall be and become the property of such City. And the City Clerk shall, on the first day of January, of each year, certify to the Clerk of the Circuit Court in and for Dade County, Florida, who shall record the same in a suitable book properly indexed.

Id.
Delinquent
assessments.

Duty of Clerk
with reference to
delinquencies.

SECTION 36.

No officer of the City of Miami shall draw warrant for any indebtedness of the City of Miami on any City Depository unless the money to meet said warrant is actually on deposit to the credit of the City in such Depository.

Id.
No warrant issu-
able unless money
is in depository.

SECTION 37.

It shall be unlawful for the City of Miami, in any one year, to incur any indebtedness in excess of the appropriation for said year, except as provided in this Charter.

Id.
Incurring
indebtedness.

SECTION 38.

The office of City Treasurer is hereby abolished and in lieu thereof, the City Council may designate by ordinance or resolution, one or more bank or banks or Trust Company, whether State or National, doing business in

Approved by
Governor May
31, 1913.

Abolishment of
office of
Treasurer.

Depository of funds.

the City of Miami, as the Depository or Depositories of the City Funds. The City Clerk and Collector shall pay over to the said City Depository or Depositories under direction of the City Council, all funds coming into his hands or collected by him on behalf of said City, whether from taxes, liens, fines or forfeitures, sales of property or otherwise, and at the time of making each deposit, shall present to the said Depository, an Abstract, showing the amount to be credited to each of the City funds; As each payment or deposit is made, as aforesaid, the depository shall make and execute receipts for the amount of such deposits in triplicate, showing the amounts credited by it to each of the City Funds, one of such receipts to be retained by the depository, one to be delivered to the City Clerk and Collector, and the other to be delivered to the City Auditor or Comptroller.

Bond of depository.

Each designated depository of City funds, shall give bond or other security to be approved by the City Council, conditioned upon the safe keeping of the City funds and the faithful performance of its duties as City Depository.

SECTION 39.

Authority to borrow money.

Upon the affirmative vote of a majority of the City Council and the consent of the Mayor of the City, the said City is hereby authorized at any time to borrow money to the extent of one-half of the amount of taxes in any one year, and to issue as evidence of indebtedness for the money borrowed, revenue bonds, which bonds shall be signed by the Mayor of the City and attested by the City Clerk under the seal of said City. Said bonds shall be issued separately against any or all funds for which taxes are assessed, and when issued against any fund, the amount realized from the loan on said bonds shall be carried and credited to the fund against which said bond was issued; that said bond shall be issued in serial numbers, beginning with the number one (1), as against such separate fund, and the holder of said bonds shall have a first lien upon the uncollected taxes to the extent of the amount borrowed, and as against each fund for which said bonds were issued, and as the taxes are collected, the bonds shall be paid in the order in which they were issued out of the fund against which said bonds were negotiated. No revenue bonds shall be issued for a longer time than nine (9) months, and shall bear such interest not to exceed six per cent, (6 per cent) as the City Council may fix.

Bonds.

SECTION 40.

That upon the affirmative vote of a majority of the City Council of the City of Miami, and the consent of the Mayor of said City, that said City is hereby authorized at any time to borrow Twenty-Five Thousand (\$25,000.00) Dollars in addition to the amount now authorized by Sections 32, 39, and 41, of the Charter of said City to be borrowed, and to issue in addition to the bonds authorized to be issued by said sections, as evidence of indebtedness for the money borrowed, revenue bonds, which bonds shall be signed by the Mayor of the City and attested by the City Clerk and the seal of said City. Said bonds shall be issued separately against any or all funds for which taxes are assessed, and when issued against any fund the amount realized from the loan on said bonds shall be carried and credited to the fund against which said bonds may be issued; said bonds shall be of a parity of lien with the bonds authorized by Section 39 of the City Charter aforesaid, and shall be issued in serial numbers beginning with the number next succeeding the highest numbered outstanding bond theretofore issued against the same fund under Section 39 aforesaid, and the whole of said bonds shall be a first lien upon the uncollected taxes to the extent of the amount borrowed, and as against each fund for which said bonds were issued. As the taxes are collected the bonds shall be paid in the order in which they were issued, out of the fund against which said bonds were negotiated.

The bonds authorized to be issued by this Section shall be in denominations of One Thousand (\$1,000.00) Dollars, Five Thousand (\$5,000.00) Dollars par value of which shall mature in one year, and a like amount in each succeeding year up to and including the fifth year, and shall bear such interest as may be fixed by the City Council not to exceed six (6%) per cent. per annum, payable semi-annually. Not more than one bond issue shall be made by reason of this Section.

SECTION 41.

That the City of Miami shall have power to issue and sell bonds for municipal improvements to the amount of fifteen (15%) per cent. of the assessed valuation of all real and personal property within the City limits as shown by the City assessment roll for the fiscal year; Provided, the issue and sale of such bonds are ratified by one-half of the qualified voters of said City, who shall be owners of either real or personal property within said

Id.
Authority to borrow money.

Bonds.

Denomination of bonds, etc.

Approved by Governor May 31, 1913.

Bonds for municipal purposes.