SECTION 40.

That upon the affirmative vote of a majority of the City Council of the City of Miami, and the consent of the Mayor of said City, that said City is hereby authorized at any time to borrow Twenty-Five Thousand (\$25,000.00) Dollars in addition to the amount authorized by Sections 32, 39, and 41, of the Charter of said City to be borrowed, and to issue in addition to the bonds authorized to be issued by said sections, as evidence of indebtedness for the money borrowed, revenue bonds, which bonds shall be signed by the Mayor of the City and attested by the City Clerk and the seal of said City. Said bonds shall be issued separately against any or all funds for which taxes are assessed, and when issued against any fund the amount realized from the loan on said bonds shall be carried and credited to the fund against which said bonds may be issued; said bonds shall be of a parity of lien with the bonds authorized by Section 39 of the City Charter aforesaid, and shall be issued in serial numbers beginning with the number next succeeding the highest numbered outstanding bond theretofore issued against the same fund under Section 39 aforesaid, and the whole of said bonds shall be a first lien upon the uncollected taxes to the extent of the amount borrowed, and as against each fund for which said bonds were issued. As the taxes are collected the bonds shall be paid in the order in which they were issued, out of the fund against which said bonds were negotiated.

The bonds authorized to be issued by this Section shall be in denominations of One Thousand (\$1,000.00) Dollars, Five Thousand (\$5,000.00) Dollars par value of which shall mature in one year, and a like amount in each succeeding year up to and including the fifth year, and shall bear such interest as may be fixed by the City Council not to exceed six (6%) per cent. per annum, payable semi-annually. Not more than one bond issue

shall be made by reason of this Section.

SECTION 41,

That the City of Miami shall have power to issue and sell bonds for municipal improvements to the amount of fifteen (15%) per cent. of the assessed valuation of all real and personal property within the City limits as shown by the City assessment roll for the fiscal year; ipal purposes. Provided, the issue and sale of such bonds are ratified by one-half of the qualified voters of said City, who shall be owners of either real or personal property within said

Id. Authority to borrow money.

Denomination of bonds, etc.

Approved by Governor May 31, 1913.

Bonds for munic-

Purposes for which bonds may be issued.

How bonds issued.

Proviso.

Denomination of, interest on bonds, etc. City at a special election called and held for the purpose. Whenever it shall be deemed advisable to issue bonds of the City of Miami for any of the following purposes, to-wit: For raising money to be used in purchasing, constructing and maintaining water-works; for the purpose of purchasing, construction and maintaining gas works or an electric light plant; for the purpose of purchasing, constructing, maintaining and operating street railways and telephone systems; for the purpose of constructing and maintaining a system of sewerage, or otherwise promoting the health of the City; for the purpose of constructing, maintaining and operating a furnace or other device for destroying sewage and garbage; for the purpose of opening, widening and paving streets and side-walks of a City, and for opening, constructing and maintaining public yards, promenades and public wharves and docks, whether located within without the City limits; for the purpose of erecting public buildings; for the purpose of erecting school houses, and maintaining a system of public education, for the purpose of establishing and maintaining City Hospitals; for the purpose of establishing and maintaining a fire department in said City; and for any one or more of said purposes, the Mayor and City Council of said City are hereby authorized to issue bonds of the said City under the seal of the corporation, to the amount above limited, signed by the Mayor, countersigned by the President of the City Council and attested by the Clerk, with interest coupons attached, signed in like manner; Provided, however, That before the issue of said bonds the issuance thereof shall be ratified and approved by an affirmative vote of a majority of the electors who are owners of real or personal property in the City, voting at an election called and held for that purpose; which election shall be regulated by ordinance, setting forth the manner of conducting and certifying the same; after the same has been advertised in a newspaper published at Miami once a week for a period of thirty (30) days, and at which election only resident voters, otherwise qualified, who shall also own property within the City limits, and who shall have paid taxes thereon for the year when such taxes were last due, shall be entitled to vote.

The bonds issued under this Act shall be of denominations of One Thousand (\$1,000.00) Dollars, or Five Hundred (\$500.00) Dollars, each, in the discretion of the City Council, bearing a rate of interest not to exceed six (6) per cent per annum, payable semi-annually, at such time and place as the City Council may direct; and to be

due in not less than five (5) nor more than thirty (30) years from the date thereof, as the City Council may determine, and such bonds shall be sold in no case at a greater discount than five per cent (5 per cent) of their par value; all City bonds to be payable in gold coin of the United States, of standard weight and fineness, or its equivalent. The proceeds arising from the sale of said bonds shall be paid to a City Depository, under the direction of the City Council, and shall not be diverted from the purpose for which the same were issued. And the City Council of the City of Miami is hereby authorized levy of special and required, upon the issuance of such bonds, to levy a special tax upon the real and personal property of the City of Miami for the purpose of paying interest upon said bonds, as well as a special tax upon the real and personal property within the City, as a sinking fund for the future redemption of the principal of said bonds.

Proceeds to be paid to deitory.

Authority for tax, etc.

SECTION 42.

Any person who shall possess the qualifications requisite to an elector at general State elections, and shall have resided in the City six (6) months next preceding the election, and shall have been registered in the munic- elector. ipal registration books that shall be prescribed by ordinance, shall be a qualified elector of the City; and all elections held in said City of Miami shall be conducted and held in accordance with the provisions of the election law of the State of Florida, but the City Council shall be substituted for the Board of County Commissioners; Provided, that any and all persons, who are qualified elec- Proviso. tors, within the territorial limits of the Town of North Miami and duly registered in the registration books of said town, shall be held and deemed duly qualified voters of the City of Miami.

Approved by Governor May 31, 1913.

Who is qualified

Conduct of elections.

SECTION 43.

There shall be held in the City of Miami on the Id. fourth Monday in October, A. D. 1913, and biennially Biennial elections, thereafter, an election, at which said election all elective registration, pollofficers of the City of Miami shall be elected, and the said City Council shall, by ordinance, prescribe the manner of holding both general and special elections, not inconsistent with the provisions hereof, and shall provide registration for such persons residing within said City, and said City Council shall also, by ordinance prescribe polling places in the various wards of the City, when such wards shall have been established; Provided, That Proviso. in all elections, general or special, in the City of Miami,

each and every political organization that had a ticket voted at the last State and County election, and which organization or political club that had a ticket voted for at the last general City election, to the extent of not more than three (3) altogether, of such organization and clubs, shall have a representative on the Board of Inspectors, at each voting place in said City election, which representative shall be selected by the County, central or executive committee of such organization, in case it has no City committee, and by the City committee of the same, if one exists, and by such political club having a ticket voted for at the last political election, and shall be by such committee or club, as the case may be, presented to the City Council at least fifteen (15) days before any general or special election of said City, and the name or names of the person so elected by said organization or club, and to the extent of not more than three (3) altogether, as aforesaid, shall be named by said City Council as inspectors as aforesaid, of said election.

SECTION 44.

All the property within the City taxable for State and County purposes, shall be assessed and listed for the purpose of taxation on the City assessment roll, and the City Assessor shall proceed substantially in the same manner as is provided by law for the assessment of real and personal property for the purposes of State and County taxation; and railway and railroad companies including street railways, shall be subject to assessment and taxation on all real estate and personal property owned by them within the limits of the corporation, in the same manner and at the same ratio and valuation as other property, save and excepting the road bed and rolling stock of said railroad which shall be assessed by the State Comptroller, as provided by law; Provided, the City of Miami may make its own assessment of property for taxation, and the valuation of the property by Municipality shall not be controlled by the valuation fixed by the State Tax Assessor for State and County Taxation, but may exceed the same, and provided further, the City Council shall act as a board of equalization for the purpose of equalizing the valuations instead of the Board of County Commissioners.

SECTION 45.

The City Clerk and Collector shall proceed with the collection of the City taxes substantially in the same

Approved by Governor May 31, 1013.

All property Subject to assessment.

Duty of Tax Assessor.

Proviso.

Approved by Governor May 31, 1913. Duty of Clerk and Collector in collecting taxes.

manner as provided by law for the collection of taxes and sale of property for the non-payment of taxes by State Tax Collectors. He shall give all notice required by law, and sell the real property of delinquents in the manner provided by law, and give to the purchaser a cretificate substantially in the form provided by law for State and County Collectors and shall prepare in triplicate a report of tax sales of real property for each year, one of which he shall retain, one shall be filed in the office of the Clerk of the Circuit Court for the County of Dade for record, and the other delivered to the City Auditor or Comptroller. At all sales of land for unpaid City taxes, in the absence of purchasers therefor, the lands shall be bid in by the City Clerk and Collector for the City, and certificate issued accordingly. Clerk and Collector shall proceed with the collection of the taxes on personal property, likewise substantially in the same manner as provided by law for State and County Tax Collectors.

Sale of property for taxes.

SECTION 46

The City of iMami shall have the right to raise by taxation, such amount as may be necessary for the carrying on of the Government of said City, not exceeding ten mills on the dollar of the taxable cash values of all the property in said City, both real and personal, and in addition thereto, shall have the right to levy such additional purposes. taxes, as may be necessary to pay the interest on the outstanding bonds of said City, and on such additional bonds as said City may, from time to time, issue in accordance with law; and also to provide a sinking fund for the redemption of said bonds, when the same mature. and shall have the right to levy such additional taxes as may be necessary to pay for the lighting of said City and hydrant rental, for the operating of such waterworks, gas plant and electric lighting plants, as the City may construct or acquire, and to provide funds for the support and maintenance of the different City Departments, as follows: Police, Fire Sanitation, Cemetery, Parks and Docks, Repairs and Internal Improvements and Hospitals; also to provide a publicity fund not to exceed one mill on the dollar, Provided, That money from Proviso. the general fund may be transferred to any of the departments by a majority vote of the City Council and the consent of the Mayor, but money in the several department funds aforesaid, shall in no case be transferred to the general fund; and provided further, in case a levy shall not be made for the expenses of any one or more

Approved by Governor May 31, 1913.

Right to levy taxes for certain